



NIBE LIMITED

June 26, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Scrip No. 535136

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Incorporation of Subsidiary Company.

Reference to the captioned subject and in compliance of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform that a subsidiary company in the name of Nibe Space Private Limited has been incorporated on June 25, 2024.

The details are required under Regulation 30 of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as "Annexure A".

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Nibe Limited

Ganesh Ramesh Nibe
Managing Director
DIN No.: 02932622
Email id: md@nibelimited.com.



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Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Nibe Space Private Limited Turnover: Not applicable since this is newly incorporated Company
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Nibe Space Private Limited is a Subsidiary in which holding of Nibe Limited is 76% Initial subscription by the Company does not fall within related party transactions.
3	Industry to which the entity being acquired belongs.	To engage in the business of research and development of space and aerospace products, focusing on propulsion systems, satellite launch vehicles and other products with related technology including design, manufacture and testing of various aerospace technology products to be used in domestic and international applications in space sector and related activities by various modes with the use of IT and its applications.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 76,000/- as Share Capital contribution
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The Company owns 76% of the shareholding in the new entity viz. Nibe Space Private Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable, since it's a newly incorporated company.