



**Escorts Kubota Limited**

February 10, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE - ESCORTS**

**Sub: Intimation of Press Release**

Dear Sir/ Ma'am,

Please find enclosed herewith the Press Release on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

for **Escorts Kubota Limited**

**Arvind Kumar**

**Company Secretary**

Encl.: As above

**Escorts Kubota Limited**

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088

## Standalone Q3FY25 Profit up by 8.5% to ₹ 323.2 Crore

- **Tractor volumes up 4.5% at 32,556 units.**
- **Construction Equipment volumes at 1,989 units.**
- **Standalone Highlights from continuing operations**
  - **EBIDTA up by 3.6% at ₹ 335.3 crore.**
  - **Net Profit up by 7.7% at ₹ 290.5 crore.**
- **RED business Profitability is shown separately as discontinued operations.**
- **Board declared interim Dividend of ₹ 10.00 per share.**

**Faridabad, February 10, 2025:** Escorts Kubota Limited (EKL) today reported standalone profit of ₹ 323.2 crore in quarter ended December 31, 2024, up by 8.5% as against a profit of ₹ 297.9 crore in corresponding quarter and as against ₹ 326.7 crore in sequential quarter.

Particular	Q3 Highlights		% Growth (YoY)	Value % to revenue	9M Highlights	
	% Growth (YoY)	Value % to revenue			% Growth (YoY)	Value % to revenue
<b>Tractor</b> Volume	4.5%	32,556 units	-0.8%	88,921 units		
<b>Construction</b> Volume	-0.9%	1,989 units	-8.1%	4,765 units		
<b>Revenue</b> From Continuing Operations	8.5%	₹ 2,935.4 Cr.	4.2%	₹ 7,756.7 Cr.		
<b>EBIDTA</b> From Continuing Operations	3.6% -54 bps	₹ 335.3 Cr. 11.4%	5.1% 9 bps	₹ 885.0 Cr. 11.4%		
<b>Net Profit</b> From Continuing Operations	7.7% -7 bps	₹ 290.5 Cr. 9.9%	22.8% 168 bps	₹ 859.3 Cr. 11.1%		
<b>Net Profit</b> Including discontinued Operations	8.5%	₹ 323.2 Cr.	18.2%	₹ 953.4 Cr.		
<b>EPS</b> Including Discontinued Operations	8.3%	₹ 29.39	22.8%	₹ 86.72		

All numbers are Standalone | Cr. = Crore | FY = Fiscal Year from April to March | bps=Basis points | YoY = Year on Year | Q = Quarter | 9M = 9 months ended December

### Escorts Kubota Limited

#### Corporate Centre

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Revenue from continuing operations for the quarter came at ₹ 2,935.4 crore up by 8.5% as against ₹ 2,706.4 crore in the corresponding quarter and up by 29.6% as against ₹ 2,264.9 crore in sequential quarter. EBIDTA for the quarter came at ₹ 335.3 crore up 3.6% as against ₹ 323.8 crore in corresponding quarter and up by 44.0% as against ₹ 232.8 crore in sequential quarter.

For nine months ended December 2024, Standalone revenue from continuing operations came at ₹ 7,756.7 crore up by 4.2% as against ₹ 7,441.1 crore in corresponding period last year. The profit before tax from continuing operations was at ₹ 1,008.2 crore, up by 7.8% as against ₹ 935.5 crore in corresponding period last year. Net profit after tax from continuing operations at ₹ 859.3 crore up by 22.8% as against ₹ 699.6 Crore in corresponding period last year.

Net Profit after tax including discontinued operations came at ₹ 953.4 crore in nine months ended December 2024, up by 18.2% as against ₹ 806.6 Crore in corresponding period last year.

**On Consolidated basis**, revenue from continuing operations for the nine months ended December 2024, at ₹ 7,799.0 crore up by 3.9% as against ₹ 7,502.9 crore in corresponding period last year. Consolidated Net Profit After tax from continuing operations came at ₹ 852.4 Crore up by 21.8% as against ₹ 699.6 Crore in corresponding period last year.

Consolidated Net Profit after tax including discontinued operations came at ₹ 946.5 crore in nine months ended December 2024, up by 17.3% as against ₹ 806.6 Crore in corresponding period last year. Earnings per share (EPS) reported for nine months ended December 2024 at ₹ 86.09 as against ₹ 73.51 in corresponding period last year.

## **SEGMENT WISE PERFORMANCE**

### ***Agri Machinery Products***

For the quarter ended December 2024, Tractor volumes at 32,556 units were up by 4.5% as against 31,155 units in corresponding quarter and were up by 25.2% as against 25,995 units in sequential quarter.

Segment revenue came at ₹ 2,416.6 crore in quarter ended December 2024 up by 9.4% as against ₹ 2,208.9 crore in corresponding quarter and up by 28.3% as against ₹ 1,884.2 crore in sequential quarter. EBIT margin for the quarter ended December 2024 came at 10.4% as against 12.1% in corresponding quarter and 9.1% in sequential quarter.

For the nine months ended December 2024, tractor volume was at 88,921 units as against 89,649 units in corresponding period last year. Segment revenue came at ₹ 6,472.5 crore up by 5.7% as against ₹ 6,120.6 crore in in corresponding period last year. EBIT margin for the nine months of the current fiscal came at 10.5% as against 11.1 % in the corresponding period last fiscal.

### ***Construction Equipment***

For the quarter ended December 2024, Construction Equipment's sales volume at 1,989 units were down by 0.9% as against 2,008 units in corresponding quarter and were up by 42.7% as against 1,394 units in sequential quarter. Segment revenue came at ₹ 515.7 crore in quarter

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ended September 2024 up by 4.1 % as against ₹ 495.4 crore in corresponding quarter and up by 35.7% as against ₹ 379.9 crore in sequential quarter. EBIT margin for the quarter ended December 2024 were at 11.0% as against 8.1% in corresponding quarter and 9.3% in sequential quarter.

For the nine months ended December 2024, construction equipment volumes were at 4,765 units as against 5,183 units in corresponding period last year. Segment revenue came at ₹ 1,276.2 Crores as against ₹ 1,312.4 crore in in corresponding period last year. EBIT margin for the nine months of the current fiscal were up at 10.3% as against 8.5% in the corresponding period last fiscal.

***Railway Equipments (Discontinued operations please refer note 2)***

For the quarter ended December 2024, Railway Equipments Segment revenue came at ₹ 200.4 crore down by 2.2% as against ₹ 205.0 crore in corresponding quarter and down by 5.1% as against ₹ 211.2 crore in sequential quarter. PAT for the quarter ended December 2024 came at ₹ 32.7 Crores as against ₹ 28.1 Crores in corresponding quarter and ₹ 24.1 Crores in sequential quarter.

For the nine months ended December 2024, Revenue form Railway Equipments Segment came at ₹ 656.3 crore down by 11.0% as against ₹ 737.1 crore in corresponding period last year. PAT for nine months of current fiscal came at ₹ 94.1 Crores as against ₹ 107.0 Crores in the corresponding period last fiscal.

**The reviewed accounts for the third quarter and nine months ended 31<sup>st</sup> December 2024 have been approved by the Board of Directors of Escorts Kubota Limited.**

**For further information, kindly contact:**

**Bharat Madan**

Whole Time Director & Chief Financial Officer

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**Notes: -**

1. The National Company Law Tribunal, Chandigarh Bench (NCLT) has approved the Scheme of Amalgamation of Escorts Kubota India Private Limited and Kubota Agricultural Machinery India Private Limited (Amalgamating Companies) with Escorts Kubota Limited (Amalgamated Company). The certified copy of the approval was received by the company on August 29, 2024, and filed with the Registrar of Companies on September 1, 2024. Accordingly, numbers reported here for the current as well as previous period(s) include numbers of the amalgamating companies also.
2. The Board of the Directors of the Company on October 23, 2024 has approved the sale/ transfer of its division engaged in the business of manufacturing, assembly, sales, servicing, research and development of railway equipment products including parts thereto ("RED Business") as a going concern, on a 'slump sale' basis, as defined under Section 2(42C) of the Income-tax Act, 1961. During the quarter, the RED business has been disclosed under discontinued operations and previous periods are also reclassified in terms of Ind As 105 "Non-current assets held for sale and discontinued operations".

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