

September 30, 2024

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

NSE Symbol: AXISCADES

The Manager

Dptt. of Corporate Services

BSE Limited

Floor 25 Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai - 400 051

BSE Scrip Code: 532395

Dear Sir/Madam,

<u>Sub: Intimation of redemption of Unlisted Unrated Secured Redeemable Non-Convertible</u>
<u>Debentures (NCDs) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Reference: Intimation on 26th September 2024 – Outcome of the Board Meeting

Further to our intimated dated September 26th September and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Stock Exchanges that 21,000 Unlisted Unrated Secured Redeemable Non-Convertible Debentures (NCDs), having face value of Rs. 50,000/- each, have been redeemed and prepaid by the Company today i.e. 30th September 2024 around 12:10 P.M. The redemption amounts to Rs.52.50 crores (Rupees Fifty-Two Crores Fifty Lakhs only) and has taken place by reducing the face value of the debentures from Rs. 50,000/- to Rs. 25,000/- each.

Post redemption the total value of the outstanding debentures now stands at Rs. 52.5 crores.

The NCDs have been redeemed out of the proceeds of funds raised through Qualified Institutions Placement (QIP) concluded in January 2024 and internal accruals. One of the objects of QIP was repayment / prepayment, in full or in part, of certain outstanding borrowings availed by the Company.

The said redemption and prepayment will significantly reduce the Finance Costs of the Company, in the coming periods.

You are requested to take the above information on records.

Yours faithfully,

For AXISCADES Technologies Limited

Sonal Dudani

Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited) CIN No.: L72200KA1990PLC084435

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