



17<sup>th</sup> May 2024

<p>Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>Symbol: CENTENKA</p>	<p>Listing Department <b>BSE Limited</b> 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Scrip Code: 500280</p>
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**Sub: Earnings Conference Call Presentation of Century Enka Limited ('the Company')**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

As informed vide our communication dated 10<sup>th</sup> May 2024, regarding Earnings Conference Call to be held on Friday, 17<sup>th</sup> May 2024 to discuss Q4-FY24/FY24 earnings, please find enclosed herewith the Earnings Presentation Q4-FY24/FY24 of the Company pursuant to Regulation 30 of the Listing Regulations.

This is for the information of the investors and for your records.

Thanking you,

**For Century Enka Limited**

(Rahul Dubey)

**Company Secretary**

Membership No: FCS 8145

**Century Enka Ltd.**

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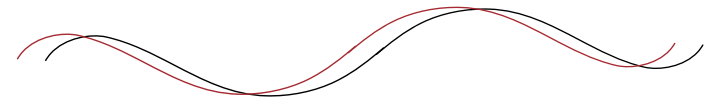
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Corporate ID No. (CIN): L24304PN1965PLC139075



# Century Enka Limited

Earnings Presentation – Q4-FY24/-FY24



# Company Overview

- Century Enka Limited was established in 1965 by Late Shri B. K. Birla in collaboration with AKZO Nobel of Netherlands.
- The company has grown to become one of the largest producers of Nylon Filament Yarn (NFY) and Nylon Tyre Cord Fabric (NTCF) in India.
- It also produces a wide range of High-Quality Nylon Yarns used for varied applications including fish-twines, conveyor belts, sports and active wear, sarees, intimate and foundation wear, etc.
- The company makes customised Nylon tyre cord fabric for reinforcement of tyres which are used in motorcycles, scooters, light commercial vehicles (LCVs), medium & heavy commercial vehicles (MHCVs) farm and off the road (OTR) vehicles.
- The Company's two state-of-the-art manufacturing facilities are located in Pune, Maharashtra and Bharuch, Gujarat, with a capacity of ~92,000 MTPA.
- The company's brand 'Enkalon' stands a testimony to the high quality of material which gives a soft, lustrous and elegant feel to the finished fabric.

2

Plants

5

Locations

34<sup>+</sup>

Dealers

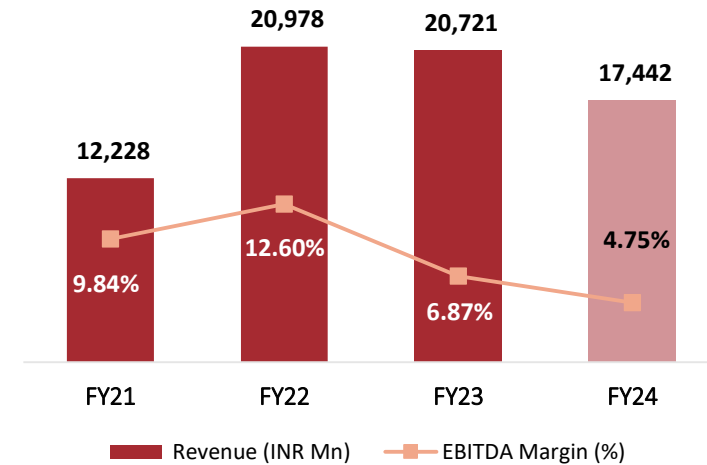
25%

NFY Domestic Market Share

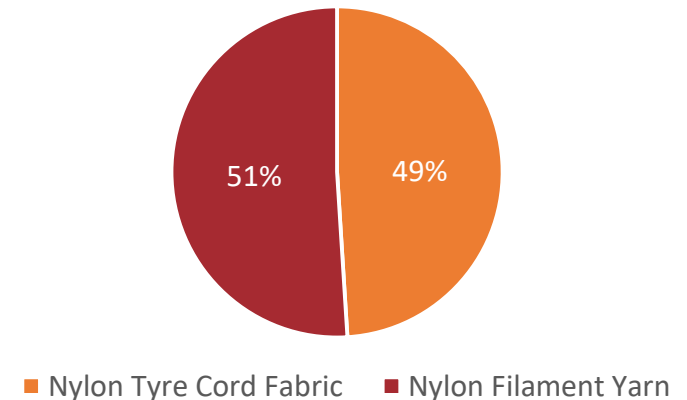
23%

NTCF Domestic Market Share

Operational Revenue (INR Mn) & EBITDA Margins (%)



FY24 Product-wise Sales (%)





# **Q4-FY24/FY24 FINANCIAL OVERVIEW**

# Q4-FY24 Financial Highlights

## Q4-FY24 Financial Performance

**INR 4,687 Mn**

Revenue from  
Operations

**INR 338 Mn**

EBITDA

**7.21%**

EBITDA Margin

**INR 203 Mn**

Net Profit

**4.33%**

PAT Margin

**INR 9.28**

Basic/Diluted EPS  
(On FV of INR 10)

## FY24 Financial Performance

**INR 17,442 Mn**

Revenue from  
Operations

**INR 828 Mn**

EBITDA

**4.75%**

EBITDA Margin

**INR 428 Mn**

Net Profit

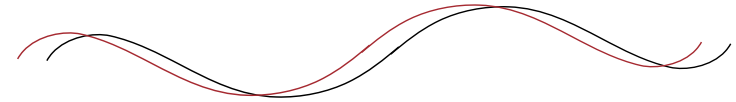
**2.45%**

PAT Margin

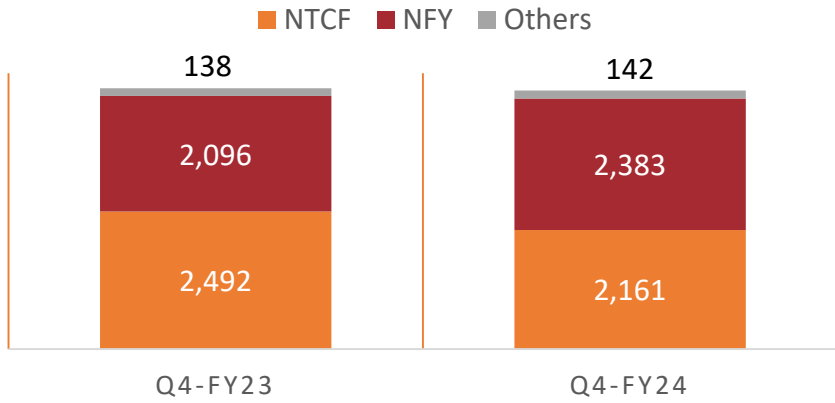
**INR 19.56**

Basic/Diluted EPS  
(On FV of INR 10)

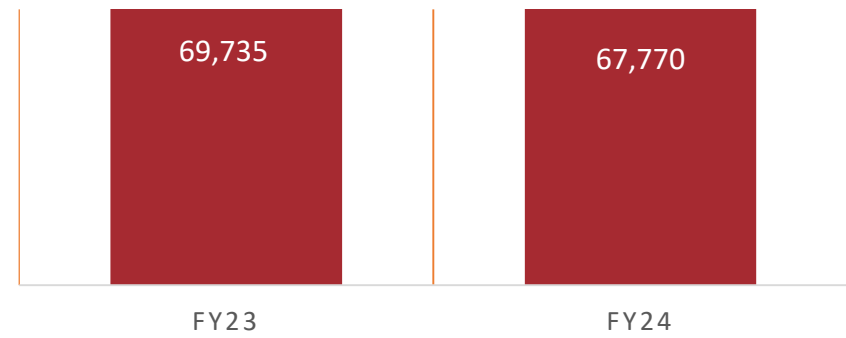
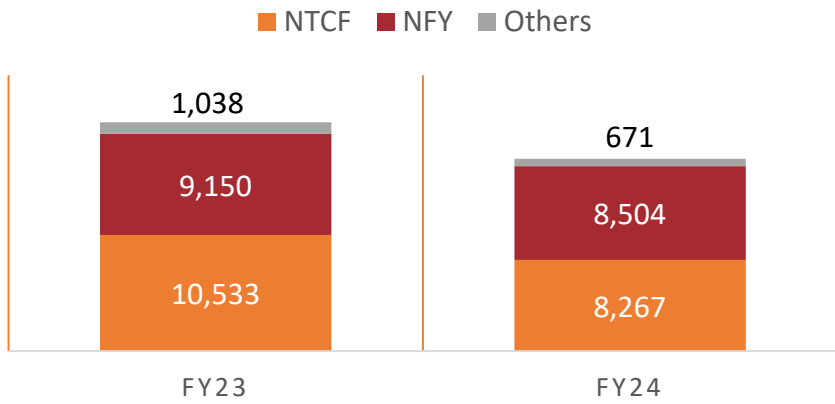
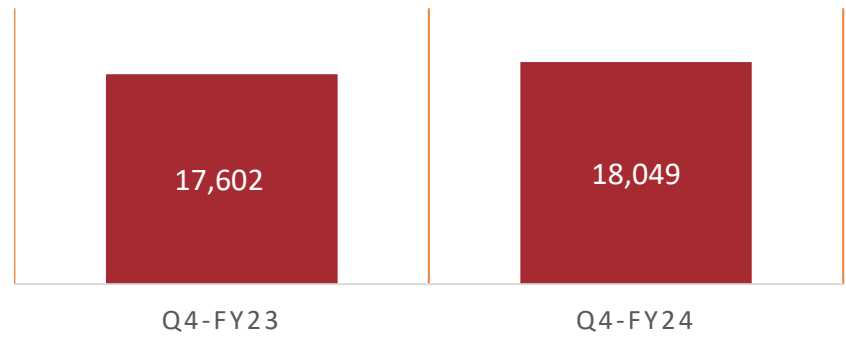
# Business Performance



## Product wise Revenue (INR Mn)



## Volume Performance (MT)



# Q4-FY24 Operational Highlights

## Nylon Tyre Cord Fabric (NTCF)

- Encouraging improvement in demand for 2 Wheeler Tyres. Demand for commercial vehicle tyres remained flat while that for tractor tyres degrow due to subpar monsoon.
- Overall NTCF demand in India seeing some improvement but growth remains muted;
  - Export of tyres improving but lower compared to past
  - Increasing trend of Radialisation in commercial vehicles
  - Overcapacity in China and consequent dumping into India, impacting demand and margin

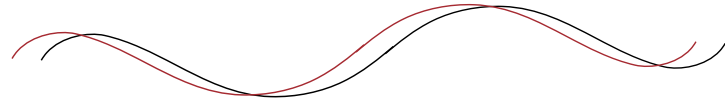
## Nylon Filament Yarn (NFY)

- Pick-up in demand post Diwali. Worries persists on account of;
  - Overall lower demand for textiles particularly in rural areas
  - Overcapacity in China and consequent dumping into India, impacting demand and margin
- The focus continues to be on increasing share of value added products in our portfolio and cost reduction.

## Prices of Key Raw Materials and other major costs

- Caprolactam prices remained range bound, prices hovered around \$1690 / MT
- Electricity rates remained at elevated levels. Charge of Rs.5 Crore taken for electricity subsidy reduction in Q3 FY24 was reversed in Q4 FY'24 on change by Maharashtra Government in its Textile policy, for full year there is no impact

# CAPEX Update



- Cash outflow of INR 1,150 million in FY24 on ongoing Capex programmes
- Spinning Capacities for Polyester Yarn for Polyester Tyre Cord Fabric (PTCF) commissioned in Mar-24.
  - With this, all the major CAPEX's currently undertaken are complete
  - We will now start process for approval of PTCF with tyres companies



# Consolidated Quarterly Financial Performance

PARTICULARS (INR Mn)	Q4-FY24	Q4-FY23	Y-o-Y	Q3-FY24	Q-o-Q
<b>Revenue from Operations</b>	<b>4,687</b>	<b>4,726</b>	<b>(0.8)%</b>	<b>4,506</b>	<b>4.0%</b>
Total Expenses	4,349	4,499	(3.3)%	4,322	0.6%
<b>EBITDA</b>	<b>338</b>	<b>227</b>	<b>48.9%</b>	<b>184</b>	<b>83.7%</b>
<b>EBITDA Margins (%)</b>	<b>7.21%</b>	<b>4.80%</b>	<b>241 bps</b>	<b>4.08%</b>	<b>313 bps</b>
Other Income	72	72	0.0%	58	24.1%
Depreciation	131	117	12.0%	127	3.1%
Finance Cost	13	13	0.0%	16	(18.8)%
Share in profit / loss of associate	-	-	NA	(28)	NA
<b>PBT</b>	<b>266</b>	<b>169</b>	<b>57.4%</b>	<b>71</b>	<b>NA</b>
Tax	63	24	NA	24	NA
<b>PAT</b>	<b>203</b>	<b>145</b>	<b>40.0%</b>	<b>47</b>	<b>NA</b>
<b>PAT Margins (%)</b>	<b>4.33%</b>	<b>3.07%</b>	<b>126 bps</b>	<b>1.04%</b>	<b>329 bps</b>
Other Comprehensive Income	(8)	(43)	(81.4)%	171	NA
<b>Total Comprehensive Income</b>	<b>195</b>	<b>102</b>	<b>91.2%</b>	<b>218</b>	<b>(10.6)%</b>
Basic/Diluted EPS (INR)	9.28	6.63	40.0%	2.14	NA

# Annual Consolidated Financial Performance

PARTICULARS (INR Mn)	FY24	FY23	Y-o-Y
<b>Revenue from Operations</b>	<b>17,442</b>	<b>20,721</b>	<b>(15.8)%</b>
Total Expenses	16,614	19,297	(13.9)%
<b>EBITDA</b>	<b>828</b>	<b>1,424</b>	<b>(41.9)%</b>
<b>EBITDA Margins (%)</b>	<b>4.75%</b>	<b>6.87%</b>	<b>(212) bps</b>
Other Income	335	190	76.3%
Depreciation	503	412	22.1%
Finance Cost	54	24	NA
Share in profit / loss of associate	(31)	(1)	NA
<b>PBT</b>	<b>575</b>	<b>1,177</b>	<b>(51.1)%</b>
Tax	147	274	(46.4)%
<b>PAT</b>	<b>428</b>	<b>903</b>	<b>(52.6)%</b>
<b>PAT Margins (%)</b>	<b>2.45%</b>	<b>4.36%</b>	<b>(191) bps</b>
Other Comprehensive Income	217	26	NA
<b>Total Comprehensive Income</b>	<b>645</b>	<b>929</b>	<b>(30.6)%</b>
Basic/Diluted EPS (INR)	19.56	41.34	(52.7)%



# Historical Financial Overview

# Consolidated Income Statement

PARTICULARS (INR Mn)	FY21	FY22	FY23	FY24
<b>Operational Revenue</b>	<b>12,228</b>	<b>20,978</b>	<b>20,721</b>	<b>17,442</b>
Total Expenses	11,025	18,335	19,297	16,614
<b>EBITDA</b>	<b>1,203</b>	<b>2,643</b>	<b>1,424</b>	<b>828</b>
<b>EBITDA Margins (%)</b>	<b>9.84%</b>	<b>12.60%</b>	<b>6.87%</b>	<b>4.75%</b>
Other Income	220	206	190	335
Depreciation	409	396	412	503
Finance Cost	15	12	24	54
Share in profit / loss of associate	-	-	(1)	(31)
Exceptional Items	(82)	-	-	-
<b>PBT</b>	<b>917</b>	<b>2,441</b>	<b>1,177</b>	<b>575</b>
Tax	208	599	274	147
<b>PAT</b>	<b>709</b>	<b>1,842</b>	<b>903</b>	<b>428</b>
<b>PAT Margins (%)</b>	<b>5.80%</b>	<b>8.78%</b>	<b>4.36%</b>	<b>2.45%</b>
Other Comprehensive Income	107	(49)	26	217
<b>Total Comprehensive Income</b>	<b>816</b>	<b>1,793</b>	<b>929</b>	<b>645</b>
Basic/Diluted EPS (INR)	32.46	84.28	41.34	19.56

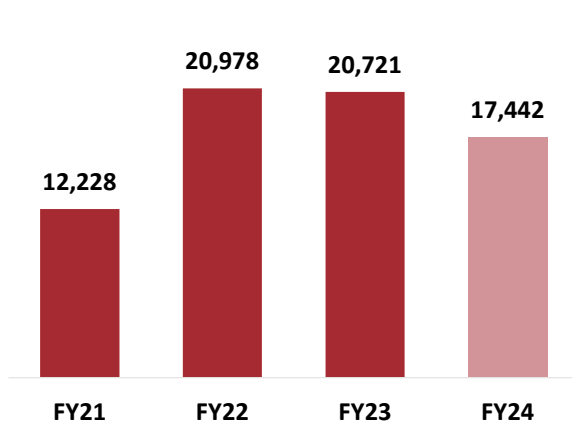
# Consolidated Balance Sheet

PARTICULARS (INR MN)	FY22	FY23	FY24
<b>ASSETS</b>			
<b>Non-current Assets</b>	<b>5,968</b>	<b>8,022</b>	<b>8,897</b>
(A) Property, Plant & Equipment	4,669	6,370	7,994
(B) Capital Work In Progress	683	1,062	37
(C) Right Of Use Assets	72	69	66
(D) Intangible Assets	21	9	3
(E) Financial Assets			
(i) Investments	260	371	676
(ii) Others	23	24	23
(F) Other Non Current Assets	240	117	98
<b>Assets Held for Sale</b>	<b>90</b>	<b>-</b>	
<b>Current Assets</b>	<b>9,167</b>	<b>8,204</b>	<b>7,946</b>
Inventories	3,080	2,434	2,692
<b>Financial Assets</b>			
(a) Investments	2,338	3,068	2,740
(b) Trade Receivable	2,393	2,170	1,970
(c) Cash And Cash Equivalent	56	27	9
(d) Other Bank Balances	665	133	33
(e) Others	37	38	66
Current Tax Assets Net	-	-	14
Other Current Assets	598	334	422
<b>GRAND TOTAL – ASSETS</b>	<b>15,226</b>	<b>16,226</b>	<b>16,843</b>

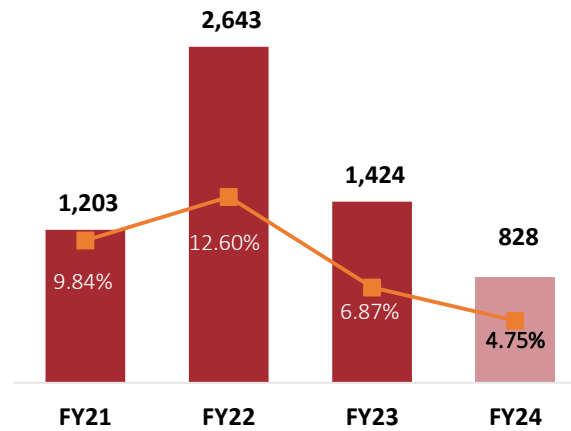
PARTICULARS (INR MN)	FY22	FY23	FY24
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>	<b>12,507</b>	<b>13,217</b>	<b>13,644</b>
(A) Share Capital	219	219	219
(B) Other Equity	12,288	12,998	13,425
<b>Non-current Liabilities</b>	<b>999</b>	<b>1,498</b>	<b>1,459</b>
<b>Financial Liabilities:</b>			
(a) Borrowings	62	487	338
(b) Lease Liabilities	41	35	29
(c) Others	24	25	26
Provisions	113	135	123
Deferred Tax Liabilities (Net)	732	721	818
Other Non Current Liabilities	27	95	125
<b>Current Liabilities</b>	<b>1,720</b>	<b>1,511</b>	<b>1,740</b>
<b>Financial Liabilities:</b>			
(a) Borrowings	42	151	149
(b) Trade Payables:			
Total OS to Micro and Small Ent	64	67	73
Total OS to creditors	1,141	1,010	1,213
(c) Lease Liabilities	5	5	6
(d) Others	338	138	113
Other Current Liabilities	92	105	146
Provisions	25	32	40
Current Tax Liabilities	13	3	-
<b>GRAND TOTAL - EQUITIES &amp; LIABILITES</b>	<b>15,226</b>	<b>16,226</b>	<b>16,843</b>

# Financial Performance

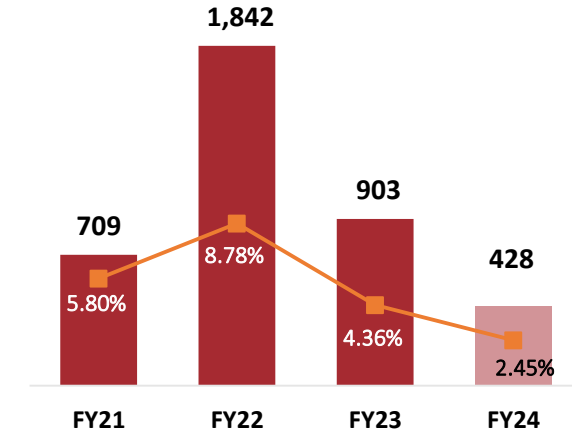
Operational Income (INR Mn)



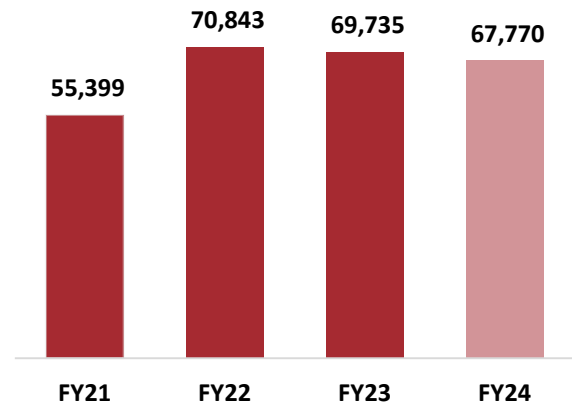
EBITDA (INR Mn) & EBITDA Margins (%)



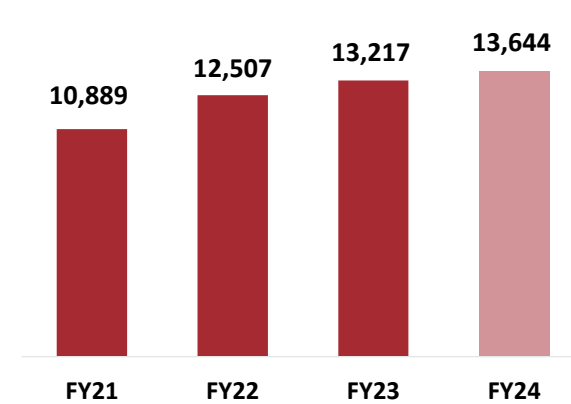
PAT (INR Mn) and PAT Margins (%)



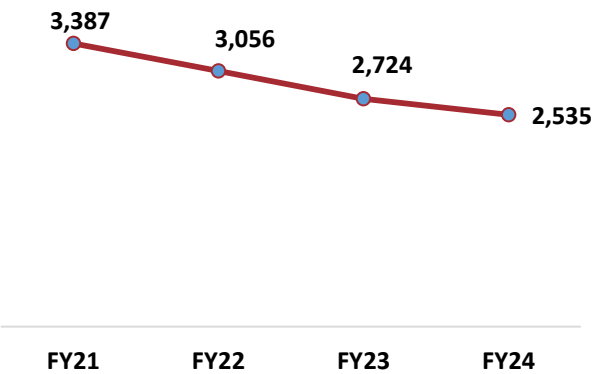
Sales Volume (MT)



Net Worth (INR Mn)

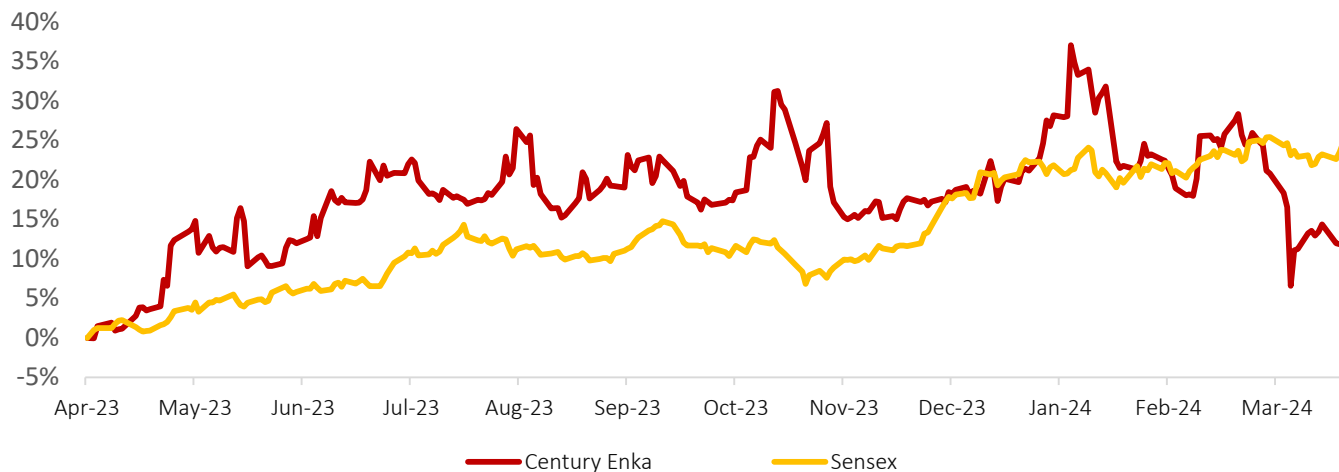


Net Surplus Cash on Balance Sheet (INR Mn)

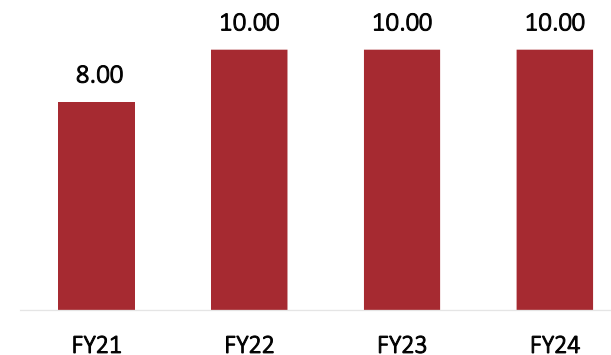


# Capital Market Information

### Share Price Performance

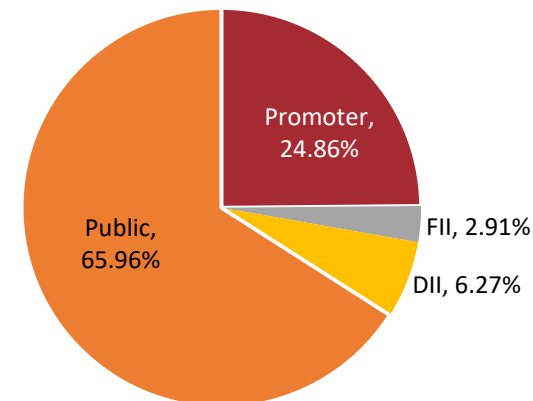


### Dividend (INR/share)

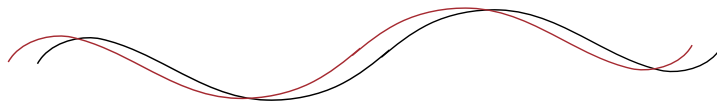


Price Data (As on 31 <sup>st</sup> March, 2024)	INR
Face Value	10.00
CMP	401.30
52 Week H/L	503.00/348.50
Market Cap (INR Mn)	8,768.64
No. of Share outstanding (Mn)	21.85
1 Year Avg. Trading Volume ('000)	53.14

### Shareholding Pattern (As on 31<sup>st</sup> March, 2024)



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