

IMEC/BSE/35/2024-25

November 11, 2024

To,
BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Submission of the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024.

Pursuant to the provisions of Regulation 30 & 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform you that the Board of Directors of IMEC Services Limited at its Meeting held today i.e., November 11, 2024, inter-alia considered and approved the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024, along with the limited review Reports issued by SCAN & Co. (previously M.S. Singhatwadia & Co.), Chartered Accountants, (ICAI Firm Registration No. 113954W), Statutory Auditor of the Company.

The copies of the said Un-Audited Standalone Financial Results along with limited review report issued by the statutory auditor are enclosed herewith as Annexure A.

The meeting commenced at 4:00 p.m. and concluded at 5:55 p.m.

The information/documents are also placed on the website of the Company at www.imecservices.in.

Kindly take the same on record.

Thank you.

Yours truly,

For IMEC Services Limited


Adnan Kanchwala
Company Secretary & Compliance Officer

Encl.: a/a

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
IMEC Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IMEC Services Limited ("the Company") for the Quarter and Half Year Ended September 30th, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act. 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extend applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

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Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

SCAN & Co.
Chartered Accountants
Firm Reg. No.113954W



Chetan

CA Chetan Khandelwal
Partner
M. No. 408113

Place: Indore
Date: 11/11/2024
UDIN: 24408113BKCPUL3153

IMEC SERVICES LIMITED

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CIN: L74110MH1987PLC142326

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

S No	Particulars	(Rs.In Lacs)					
		Three Months Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from Operations	115.95	66.51	151.10	182.46	252.60	641.38
	Other Income	0.03	20.11	2.17	20.14	2.19	3.12
	Total Income	115.98	86.62	153.27	202.60	254.79	644.50
2	EXPENSES :-						
	(a) Purchases of stock-in-trade	-	50.07	101.87	50.07	173.89	229.92
	(b) Employee benefits expenses	15.36	16.79	20.73	32.15	41.39	91.62
	(c) Finance costs	-	-	-	-	-	-
	(d) Depreciation and amortisation expenses	0.90	0.89	0.85	1.79	1.61	3.38
	(d) Other expenses	51.82	63.79	76.99	115.61	147.23	316.33
	Total Expenses (a to d)	68.08	131.54	200.44	199.62	364.12	641.25
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	47.90	(44.92)	(47.17)	2.98	(109.33)	3.25
4	Exceptional items						
5	Profit/(Loss) before tax (3+4)	47.90	(44.92)	(47.17)	2.98	(109.33)	3.25
6	Tax expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense (a+b)	-	-	-	-	-	-
7	Net Profit/(Loss) for the year (5-6)	47.90	(44.92)	(47.17)	2.98	(109.33)	3.25
8	Other Comprehensive Income/(loss)						
(A)	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(0.23)
	(ii) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
(B)	Items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (comprising profit/loss and other comprehensive income for the year) (7+8)	47.90	(44.92)	(47.17)	2.98	(109.33)	3.02
10	Paid-up equity share capital(face value of the Share Rs 10/- each)	190.00	190.00	190.00	190.00	190.00	190.00
11	Reserve excluding Revaluation Reserves		(71.27)		(23.39)	-	(26.38)
12	Basic /Diluted Earnings Per Share (Not annualised)						
	(1) Basic (in Rs.)	2.52	(2.36)	(2.48)	0.16	(5.75)	0.17
	(2) Diluted (in Rs.)	2.52	(2.36)	(2.48)	0.16	(5.75)	0.17



IMEC SERVICES LIMITED
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. In Lacs)

Particulars	Note No	As at September 30, 2024	As at March 31, 2024
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant, Equipment and Intangible Assets	1	17.35	19.14
(b) Financial Assets			
Non Current Investment	2	-	-
(ii) Loans		-	-
(iii) Others		-	-
(c) Deferred tax assets (net)	3	-	-
Total Non-Current Assets		17.35	19.14
(2) Current Assets			
(a) Inventories	3	-	50.07
(b) Financial Assets:			
(i) Trade Receivables	4	159.53	8.94
(ii) Cash and Cash equivalents	5	1.66	47.41
(iii) Bank balances other than (ii) above	6	1.89	1.65
(iv) loans		-	-
(v) Others		-	-
(c) Current tax Assets (Net)		-	-
(c) Current Tax Assets (Net)	7(a)	74.06	73.91
(d) Other Current Assets	7(b)	21.74	87.36
Total Current Assets		258.87	269.34
TOTAL ASSETS		276.22	288.48
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Share Capital	8	190.00	190.00
(b) Other Equity	9	(23.39)	(26.38)
Total Equity		166.61	163.62
(2) LIABILITIES			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
Provisions	10	1.04	2.22
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Total Non-Current Liabilities		1.04	2.22
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
Trade Payables	11	52.67	79.31
(iii) Other financial liabilities	13	-	-
(b) Other Current Liabilities	12	55.87	43.30
(c) Provisions	13	0.03	0.03
(d) Current tax liabilities (Net)		-	-
Total Current Liabilities		108.57	122.64
TOTAL EQUITY AND LIABILITIES		276.22	288.48
Notes forming an integral part of the financial statements	1 to 44		
General information and Significant accounting policies	A-B		



IMEC SERVICES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lacs)

Particulars	Note No	As at September 30, 2024	For the year ended on March 31, 2024
I. INCOME			
a. Revenue from Operations	14	182.46	641.38
b. Other Income	15	20.14	3.12
Total Income		202.60	644.50
II. EXPENSES			
a. Purchases of Stock-in-Trade	16	50.07	229.92
b. Employee Benefits Expense	17	32.15	91.62
c. Finance Costs	18	-	-
d. Depreciation and Amortization Expenses	1	1.79	3.380
e. Other Expenses	19	115.61	316.33
Total Expenses (a to e)		199.62	641.25
III. Profit/(Loss)/from operations before exceptional items and tax		2.98	3.25
IV. Exceptional Items		-	-
V. Profit/(Loss) before tax (III-IV)		2.98	3.25
VI. Tax expense:	20		
a. Current Tax		-	-
b. Deferred Tax		-	0.02
Total Tax Expense (a+b)		-	0.02
VII. Net Profit/(Loss) for the Year (V-VI)		2.98	3.23
VIII. Other Comprehensive Income / (Loss)			
A) Items that will not be reclassified to profit & Loss			
(i) Re-measurement gain/(Loss) on Defined Benefit Plans		-	0.05
(ii) Deffered Tax(Assets) / Liabilities on above		-	0.02
(iii) Net (Loss) / gain on FVTOCI Equity Securities		-	-
(iv) Deffered Tax(Assets) / Liabilities on above		-	-
(B) Items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income (VIII)		-	0.07
Total Comprehensive Income for the Year (comprising profit /loss and other comprehensive income for the year)(VII+VIII)		2.98	3.30
IX. Earning per Equity share of Rs. 10/- each			
Basic and Diluted (in Rs.)	29	0.16	0.01
Notes forming an integral part of the financial statements	1 to 44		
General information and Significant accounting policies	A-B		



IMEC SERVICES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

		(Rs. In Lacs)	
	Particulars	For the half year 2024-25	For the year 2023-24
A	<u>Cash Flow From Operating Activities</u>		
	Profit / (Loss) before Tax	2.98	3.25
	Adjustment for:		
	Depreciation, amortisation and impairment Expenses	1.79	3.38
	Finance cost	-	-
	Interest Income	(0.05)	(0.97)
	Other Non Operating Item		
	Operating Profit before working capital changes	4.72	5.66
	Working capital adjustments:		
	(Increase)/ Decrease in trade and other receivables	(85.10)	120.98
	(Increase)/ Decrease in inventories	50.07	229.92
	Increase/ (Decrease) in trade and other payables	(15.25)	(345.17)
	Cash Generated from Operation	(45.56)	11.39
	Income Taxes paid	-	-
	Cash Flow before Extraordinary Item	(45.56)	11.39
	Extraordinary item	-	-
	Net Cash Flow from Operating Activities	(45.56)	11.39
B	<u>Cash Flow from Investing Activities</u>		
	Changes due to Remeasurement Plan	(0.00)	(0.23)
	Interest income	0.05	0.97
	Sale of fixed assets	-	-
	Redemption of bank deposit with maturity more than 3 months	(0.24)	-
	Purchase / Acquisition of Fixed Assets		(1.69)
	Net Cash Flow from Investing Activities	(0.19)	(0.95)
C	<u>Cash Flow from Financing Activities</u>		
	Finance cost	-	-
	Net Cash Flow from Financing Activities	-	-
D	<u>Net Increase / (decrease) In Cash & Cash Equivalents</u>	(45.75)	10.44
	Cash & Cash Equivalent at beginning of the year	47.41	36.97
	Cash & Cash Equivalent at end of the year	1.66	47.41
	Increase / (Decrease) in cash and cash equivalent	(45.75)	10.44



Notes to the Standalone Financial Results

1. The above Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee at its meeting held on November 11, 2024 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

For IMEC Services Limited



A handwritten signature in blue ink that reads "Roni" with a horizontal line underneath.

Rajesh Soni
Director
DIN: 00574384

Place: Indore
Date: 11/11/2024