

# BHARAT FORGE

November 11, 2024

To,  
**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India

**Scrip Code:** 500493

**Symbol:** BHARATFORG

Dear Sir / Madam,

**Sub. : Submission of Voting Results of Postal Ballot**

This is in furtherance to our intimation dated October 9, 2024 regarding the Postal Ballot activity undertaken by the Company pursuant to the applicable provisions of the Companies Act, 2013 ('Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), to seek approval of the members for issuance of Securities upto ₹ 2,000 Crore (Rupees Two Thousand Crore) on the following resolution by way of remote e-voting only ('e-voting') :

**Special Resolution**

Issuance of Securities upto ₹ 2,000 Crore (Rupees Two Thousand Crores)


The e-voting period commenced at 9:00 a.m. (I.S.T.) on Thursday, October 10, 2024 and concluded at 5:00 p.m. (I.S.T.) on Friday, November 8, 2024. The Company appointed Mr. Sridhar Mudaliar (Membership No. FCS 6156) and failing him, Mrs. Sheetal Joshi (Membership No. FCS 10480), Partners of M/s. SVD & Associates, Company Secretaries, Pune as the Scrutinizers to scrutinize the e-voting process in a fair and transparent manner.

Please be informed that the aforesaid Special Resolution has been approved by the members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations, please find attached the details of the Voting Results as '**Annexure – A**' and the Scrutinizer's Report as '**Annexure – B**' for your records. The voting results and the Scrutinizer's Report are also being made available on the website of the Company at [www.bharatforge.com/investors/shareholders-information/agm-postal-ballot-voting-results](http://www.bharatforge.com/investors/shareholders-information/agm-postal-ballot-voting-results) and also on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and website of Registrar and Share Transfer Agent of the Company, Link Intime India Private Limited at <https://instavote.linkintime.co.in>

Kindly take the Voting Result on record.

Yours faithfully,  
**For Bharat Forge Limited**

  
**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

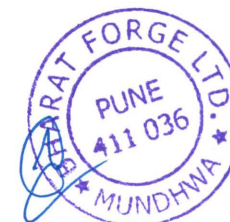
BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

Phone : + 91 20 6704 2476 / 6704 2850 (Secretarial) Fax : 020 2682 2163

Email : secretarial@bharatforge.com Website : www.bharatforge.com

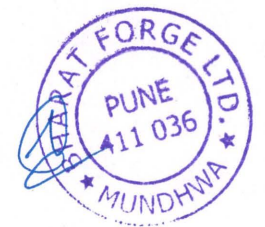
**Annexure A****Bharat Forge Limited**

Date of AGM / EGM / Postal Ballot	<b>November 8, 2024</b> (e-Voting period was open from October 10, 2024 to November 8, 2024)
Total Number of Shareholders on record date :	2,04,921
No. of Shareholders present in the meeting either in person or through proxy : Promoter and Promoter Group : Public :	Not Applicable Not Applicable
No. of Shareholders who attended meeting through Video Conferencing : Promoter and Promoter Group : Public :	Not Applicable Not Applicable



## Bharat Forge Limited

Resolution Required			Issuance of Securities upto ₹ 2,000 crores (Rupees Two Thousand Crores) (Special Resolution)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	21,06,90,874	20,75,68,610	98.52	20,75,68,610	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>20,75,68,610</b>	<b>98.52</b>	<b>20,75,68,610</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	21,04,37,606	18,81,13,598	89.39	18,75,94,445	5,19,153	99.72	0.28
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>18,81,13,598</b>	<b>89.39</b>	<b>18,75,94,445</b>	<b>5,19,153</b>	<b>99.72</b>	<b>0.28</b>
Public Non Institutions	E-Voting	4,44,60,152	2,90,925	0.65	2,81,871	9,054	96.89	3.11
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>2,90,925</b>	<b>0.65</b>	<b>2,81,871</b>	<b>9,054</b>	<b>96.89</b>	<b>3.11</b>
<b>Total</b>		<b>46,55,88,632</b>	<b>39,59,73,133</b>	<b>85.05</b>	<b>39,54,44,926</b>	<b>5,28,207</b>	<b>99.87</b>	<b>0.13</b>



To,  
The Chairman,  
**Bharat Forge Limited,**  
Pune.

**Sub.:** Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'Postal Ballot(s)'] pursuant to notice of Postal Ballot dated October 01, 2024.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizers for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of Bharat Forge Limited CIN: L25209PN1961PLC012046 ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its Members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited ('NSDL') ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Friday, November 08, 2024, 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as '**Annexure - I**'.

**For SVD & Associates**  
**Company Secretaries**

SRIDHAR  
GOPALKRISHNA  
MUDALIAR

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SRIDHAR GOPALKRISHNA  
MUDALIAR  
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**Sridhar Mudaliar**

**Partner**

**FCS No:** 6156

**CP No:** 2664

**Peer Review No:** 669/2020

**UDIN:** F006156F002020773

**Date:** November 11, 2024

**Place:** Pune

**Encl:** Postal Ballot Report – Annexure-I

## Annexure - I

### Postal Ballot Report pursuant to notice of postal ballot dated October 01, 2024 of Bharat Forge Limited

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.03 / 2022 dated May 05, 2022, General Circular 09/2023 dated September 25, 2023 and General Circular dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA/MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting"), for the business as set out in the Notice]

We hereby submit as follows-

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, and the guidelines prescribed by the MCA for holding general meetings/conducting postal ballot process through e-voting vide MCA Circulars, and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Circulars, SS-2 and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of remote e-voting or e-voting for the business as set out in the captioned Notice, of **Bharat Forge Limited** (hereinafter referred to as 'the Company') is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On October 09 2024, the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. October 03, 2024 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on October 10, 2024, also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.

3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on Wednesday, October 09, 2024 and the Advertisement published on Thursday, October 10, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Thursday, October 10, 2024 (9.00 A.M.) and ended on Friday, November 08, 2024 (5.00 P.M.) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by NSDL.
4. The votes were unblocked at around 5:10 P.M on Friday, November 08, 2024 and the e-voting summary statement was downloaded from e-voting of NSDL- <https://www.evoting.nsdl.com>.
5. Report on the results of the voting is based on the data downloaded from the website of the e-voting agency NSDL in respect of the resolutions contained in the captioned notice of the postal ballot. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:

<b>a) Special Resolution No. 1 – Issuance of Securities upto ₹ 2,000 Crore (Rupees Two Thousand Crore).</b>		
<b>Summary of Voting:</b>		
<b>(i) Voted in favour of or against the resolution:</b>		
<b>Particulars</b>	<b>Remote e-voting</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>		
Number of members voted	1626	
Number of votes cast by them	395,444,926*	99.87
<b>(b) Voted against</b>		
Number of members voted	44	
Number of votes cast by them	528,207	0.13
<b>(c) Total=(a)+ (b)</b>		
Total number of members voted	1,670	
Total number of votes cast by them	3,95,973,133	100.00

<b>(ii) Not voted/Invalid votes:</b>		
<b>Particulars</b>	<b>Remote e-voting</b>	
<b>(a) Invalid votes</b>		
Total number of members	7	
Total invalid shares	54,55,508	

<b>(b) Not voted/Less Voted</b>		
Total number of members		6
Total not voted/Abstain shares		10,80,557*
*6 Shareholders have Less voted for 10,80,557 shares.		

Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

**For SVD & Associates  
Company Secretaries**

SRIDHAR  
 GOPALKRISHNA  
 MUDALIAR

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 MUDALIAR  
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**Sridhar Mudaliar**  
**Partner**  
**FCS No:** 6156  
**CP No:** 2664  
**Peer Review No:** 669/2020  
**UDIN:** F006156F002020773

**Date:** November 11, 2024  
**Place:** Pune

*Received and Accepted  
 on November 11, 2024.*

**For Bharat Forge Ltd**

*[Signature]*  
**Tejaswini Chaudhari**  
**Company Secretary**

