



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN:29AAACT4179N1Z0



ZZS:BMN:96:SHARE:07
February 13, 2025

To:

BSE Limited.
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra – Kurla Complex
Bandra[East]
MUMBAI-400 051

Dear Sirs,

Sub : Outcome of Board Meeting held on 13.02.2025

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby report the outcome of the Meeting of the Board of Directors held today i.e. 13th February, 2025.

1) Un-audited Financial Results (Standalone & Consolidated) of the Company was considered, approved and taken on record, a copy of the Un-audited Financial Results (Standalone & Consolidated) along with Limited Review and Press Release, for the Quarter and Nine-months period ended on December 31, 2024, in the prescribed format, are attached herewith.

Simultaneous action is being taken to have the Un-audited Financial Results (Standalone & Consolidated) published in the newspapers with QR Code and made available on the Company's website at: www.westcoastpaper.com.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com



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2) Board of Directors have re-appointed Shri Vinod Balmukand Agarwala (DIN:01725158), as Non-Executive Independent Director of the Company to hold office for second terms w.e.f., May 26, 2025, subject to approval of shareholders of the Company-Brief profile attached.

Further, we confirm, on the basis of declarations received from Shri Vinod Balmukand Agarwala (DIN:01725158) that, he is not been debarred from holding the office by virtue of any SEBI orders, nor related to any Director of the Company.

The meeting of the Board of Directors of the Company commenced at 12.15 P.M and concluded at 2:25 P.M.

Thanking you,

Yours faithfully,

For **WEST COAST PAPER MILLS LIMITED**

BRAJMOHAN PRASAD
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO. F7492

Encl : a.a.



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WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

GSTIN : 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	Income						
a)	Revenue from operations	62,913.73	60,935.60	56,473.07	1,88,030.77	1,92,246.90	2,62,304.59
b)	Other income	5,449.76	5,317.41	1,762.29	12,455.87	8,182.18	9,684.35
	Total Income	68,363.49	66,253.01	58,235.36	2,00,486.64	2,00,429.08	2,71,988.94
2	Expenses						
a)	Cost of materials consumed	38,613.97	40,640.75	28,429.68	1,16,203.08	91,093.18	1,25,072.95
b)	Purchases of stock-in-trade	6.82	2.01	-	8.83	37.10	37.10
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,883.41	(5,248.81)	441.89	(5,309.81)	(1,779.97)	331.66
d)	Employee benefits expense	5,775.10	5,772.01	5,484.12	17,207.19	16,304.78	22,007.38
e)	Finance costs	538.54	446.47	494.51	1,449.29	1,442.15	1,912.87
f)	Depreciation and amortization expense	2,857.17	2,749.18	2,709.47	8,238.34	7,940.60	10,904.52
g)	Other expenses						
	- Power, fuel and water	4,579.04	5,519.54	5,925.83	14,988.56	18,024.72	25,629.19
	- Other expenses	5,619.37	5,262.91	5,498.50	16,395.47	16,338.80	23,667.79
	Total Expenses	60,873.42	55,144.06	48,984.00	1,69,180.95	1,49,401.36	2,09,563.46
3	Profit / (Loss) before exceptional items and tax (PBT)	7,490.07	11,108.95	9,251.36	31,305.69	51,027.72	62,425.48
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (4-5)	7,490.07	11,108.95	9,251.36	31,305.69	51,027.72	62,425.48
6	Tax expense						
a)	Current tax	2,045.04	1,746.79	1,695.95	7,171.20	12,338.68	15,784.41
b)	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	138.19
c)	Deferred tax	(376.65)	163.70	(208.79)	(196.87)	(684.37)	(1,116.10)
	Total tax expenses	1,668.39	1,910.49	1,487.16	6,974.33	11,654.31	14,806.50
7	Net Profit/(Loss) from ordinary activities after tax (6-7)	5,821.68	9,198.46	7,764.20	24,331.36	39,373.41	47,618.98
8	Other Comprehensive Income(OCI)						
	Item that will not be reclassified to profit or loss						
a)	Remeasurement of employees benefit obligations	(189.33)	350.64	(99.22)	25.48	(182.19)	(543.31)
b)	Remeasurement of equity instruments	(2,034.41)	559.92	1,129.11	(272.81)	1,886.97	2,641.35
c)	Income tax on above.	483.56	(239.02)	(94.52)	152.00	(156.17)	(117.86)
9	Total Other Comprehensive Income	(1,740.18)	671.54	935.37	(95.33)	1,548.61	1,980.18
10	Total Comprehensive Income/(Loss) for the period (8+9)	4,081.50	9,870.00	8,699.57	24,236.03	40,922.02	49,599.16
11	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
12	Other equity	-	-	-	-	-	2,46,724.61
13	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) - EPS for the quarter are not annualised	8.81	13.93	11.76	36.84	59.61	72.10



UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	Segment Revenue *						
	(a) Paper and Paper Board	56,072.17	54,412.25	51,637.62	1,69,410.04	1,78,079.33	2,43,422.67
	(b) Telecommunication Cables	6,841.54	6,510.25	4,835.08	18,602.62	14,145.74	18,860.09
	(c) Others	0.02	13.10	0.37	18.11	21.83	21.83
	Total	62,913.73	60,935.60	56,473.07	1,88,030.77	1,92,246.90	2,62,304.59
2	Segment Results						
	Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	6,744.02	6,847.25	8,145.48	26,090.84	46,258.06	56,950.24
	(b) Telecommunication Cables	399.66	311.50	630.92	920.30	1,615.66	2,367.14
	(c) Others	(8.77)	4.44	(3.79)	(9.91)	(1.39)	(5.64)
	Total	7,134.91	7,163.19	8,772.61	27,001.23	47,872.33	59,311.74
	Less :						
	(a) Finance Costs	538.54	446.47	494.51	1,449.29	1,442.15	1,912.87
	(b) Other unallocable expenditure/Income(+/-)	(893.70)	(4,392.23)	(973.26)	(5,753.75)	(4,597.54)	(5,026.60)
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	7,490.07	11,108.95	9,251.36	31,305.69	51,027.72	62,425.48
3	Segment Assets						
	(a) Paper and Paper Board	3,06,805.00	3,05,436.97	2,85,215.92	3,06,805.00	2,85,215.92	2,92,671.75
	(b) Telecommunication Cables	37,107.21	34,175.15	20,421.93	37,107.21	20,421.93	24,612.98
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total Segment Assets	3,43,963.31	3,39,663.22	3,05,688.95	3,43,963.31	3,05,688.95	3,17,335.82
4	Segment Liabilities						
	(a) Paper and Paper Board	54,112.92	55,952.40	58,063.57	54,112.92	58,063.57	57,323.85
	(b) Telecommunication Cables	23,033.74	20,794.68	8,256.95	23,033.74	8,256.95	11,966.38
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	77,146.66	76,747.08	66,320.52	77,146.66	66,320.52	69,290.23
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	2,52,692.08	2,49,484.57	2,27,152.36	2,52,692.08	2,27,152.36	2,35,347.90
	(b) Telecommunication Cables	14,073.47	13,380.47	12,164.98	14,073.47	12,164.98	12,646.60
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total	2,66,816.65	2,62,916.14	2,39,368.44	2,66,816.65	2,39,368.44	2,48,045.59

* Inter Segment revenue for the current quarter of Financial Year 2024-25 - Nil (Previous year - Nil).

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Feb 2025. The statutory auditors have carried out the limited review of these results.
- The performance of the Company for the current quarter got impacted owing to steep rise in wood prices and decrease in realization due to sluggish market conditions and inflow of lower-cost imports. During the quarter, production also got impacted due to planned shut taken in Dec-24 for annual maintenance activities clubbed with rebuild and upgrade of Paper Machine No.4.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli
Date : February 13, 2025



For and on behalf of Board

Rajendra Jain
Executive Director
(Whole-time Director)

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **West Coast Paper Mills Limited** ("the Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



Place: Mumbai

Date: February 13, 2025

A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria

(Partner)

Membership No. 204936

UDIN: 25204936BMIOUO1673



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Nine Month Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1.	Income						
a)	Revenue from operations	1,01,585.02	1,04,481.92	1,04,512.55	3,02,100.50	3,37,758.57	4,44,768.16
b)	Other income	6,938.43	5,432.21	4,138.43	16,566.73	11,181.94	17,033.98
	Total Income	1,08,523.45	1,09,914.13	1,08,650.98	3,18,667.23	3,48,940.51	4,61,802.14
2.	Expenses						
a)	Cost of materials consumed	63,370.51	68,874.12	52,689.13	1,87,998.51	1,62,222.72	2,14,412.97
b)	Purchases of stock-in-trade	6.82	2.01	2.86	8.83	39.96	38.83
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,724.02	(7,371.46)	(562.07)	(9,515.08)	(5,149.30)	(994.76)
d)	Employee benefits expense	10,282.00	10,326.04	9,337.89	30,368.27	28,839.03	39,067.68
e)	Finance costs	993.94	841.84	583.96	2,528.06	1,832.84	2,390.01
f)	Depreciation and amortization expense	5,313.00	5,286.91	4,635.66	15,324.88	13,611.09	18,510.42
g)	Other expenses						
-	Power, fuel and water	7,805.67	9,221.25	9,580.39	24,781.99	29,200.57	39,584.25
-	Other expenses	10,138.21	9,223.89	11,705.89	28,424.86	30,373.77	43,464.24
	Total Expenses	99,634.17	96,404.60	87,973.71	2,79,920.32	2,60,970.48	3,56,473.64
3.	Profit / (Loss) before exceptional items and tax (PBT)	8,889.28	13,509.53	20,677.27	38,746.91	87,970.03	1,05,328.50
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before tax (3-4)	8,889.28	13,509.53	20,677.27	38,746.91	87,970.03	1,05,328.50
6.	Tax expense						
	Current Tax	2,530.51	2,939.94	4,596.75	9,194.96	22,768.36	26,946.27
	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	138.19
	Deferred tax	(382.39)	513.21	204.17	602.92	(364.12)	(364.48)
	Total tax expenses	2,148.12	3,453.15	4,800.92	9,797.88	22,404.24	26,719.98
7.	Net Profit/(Loss) from ordinary activities after tax (5-6)	6,741.16	10,056.38	15,876.35	28,949.03	65,565.79	78,608.52
8.	Other Comprehensive Income(OCI)						
	Item that will not be reclassified to profit or loss						
a)	Remeasurement of employees benefit obligations	(189.32)	351.84	(99.22)	26.69	(181.95)	(545.44)
b)	Equity instruments through other comprehensive income	(4,016.83)	1,310.90	2,311.37	(262.56)	3,905.32	5,367.39
c)	Income tax on above	767.03	(13.05)	(365.02)	377.35	(618.03)	(741.01)
9.	Total Other Comprehensive Income/(Loss)	(3,439.12)	1,649.69	1,847.13	141.48	3,105.34	4,080.94
10.	Total Comprehensive Income/(Loss) for the period (7+8)	3,302.04	11,706.07	17,723.48	29,090.51	68,671.13	82,689.46
11.	Net Profit/(Loss) attributable to :						
-	Owners	6,420.24	8,910.76	13,592.78	26,715.92	57,222.08	69,201.16
-	Non-controlling interests	320.92	1,145.62	2,283.57	2,233.11	8,343.71	9,407.36
		6,741.16	10,056.38	15,876.35	28,949.03	65,565.79	78,608.52
12.	Other Comprehensive Income/(Loss) attributable to :						
-	Owners	(2,971.06)	1,381.79	1,594.67	76.49	2,674.34	3,499.35
-	Non-controlling interests	(468.06)	267.90	252.46	64.99	431.00	581.59
		(3,439.12)	1,649.69	1,847.13	141.48	3,105.34	4,080.94
13.	Total Comprehensive Income/(Loss) attributable to :						
-	Owners	3,449.18	10,292.55	15,187.44	26,792.41	59,896.41	72,700.51
-	Non-controlling interests	(147.14)	1,413.52	2,536.04	2,298.10	8,774.72	9,988.95
		3,302.04	11,706.07	17,723.48	29,090.51	68,671.13	82,689.46
14.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
15.	Other equity	-	-	-	-	-	3,22,849.60
16.	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) EPS for the quarter are not annualised	9.72	13.49	20.58	40.45	86.64	104.77



UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / NINE MONTH ENDED DECEMBER 31, 2024

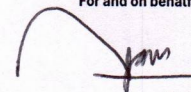
(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	Segment Revenue *						
	(a) Paper and Paper Board	94,642.37	97,640.25	99,295.32	2,82,796.94	3,21,699.00	4,23,480.64
	(b) Telecommunication Cables	6,942.63	6,828.57	5,216.86	19,285.45	16,037.74	21,265.69
	(c) Others	0.02	13.10	0.37	18.11	21.83	21.83
	Total	1,01,585.02	1,04,481.92	1,04,512.55	3,02,100.50	3,37,758.57	4,44,768.16
2	Segment Results						
	Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	8,656.66	9,681.03	19,503.93	34,646.92	83,003.10	1,00,029.29
	(b) Telecommunication Cables	386.23	317.39	787.84	988.41	2,203.42	2,727.94
	(c) Others	(53.37)	(39.28)	(3.79)	(114.11)	(1.39)	(65.32)
	Total	8,989.52	9,959.14	20,287.98	35,521.22	85,205.13	1,02,691.91
	Less :						
	(a) Finance Costs	993.94	841.84	583.96	2,528.06	1,832.64	2,390.01
	(b) Other unallocable expenditure/Income(+/-)	(893.70)	(4,392.23)	(973.25)	(5,753.75)	(4,597.54)	(5,026.60)
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	8,889.28	13,509.53	20,677.27	38,746.91	87,970.03	1,05,328.50
3	Segment Assets						
	(a) Paper and Paper Board	5,19,152.18	5,12,839.38	4,76,118.92	5,19,152.18	4,76,118.92	4,83,331.87
	(b) Telecommunication Cables	38,004.59	35,203.03	21,763.86	38,004.59	21,763.86	25,520.67
	(c) Others	3,262.59	3,267.53	51.10	3,262.59	51.10	2,990.08
	Total Segment Assets	5,60,419.36	5,51,309.94	4,97,933.88	5,60,419.36	4,97,933.88	5,11,842.62
4	Segment Liabilities						
	(a) Paper and Paper Board	1,32,948.67	1,29,118.24	1,19,853.66	1,32,948.67	1,19,853.66	1,15,931.12
	(b) Telecommunication Cables	24,265.39	21,946.17	11,059.56	24,265.39	11,059.56	14,847.75
	(c) Others	(57.85)	103.39	-	(57.85)	-	24.73
	Total Segment Liabilities	1,57,156.21	1,51,167.80	1,30,913.22	1,57,156.21	1,30,913.22	1,30,803.60
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	3,86,203.51	3,83,721.14	3,56,265.26	3,86,203.51	3,56,265.26	3,67,400.75
	(b) Telecommunication Cables	13,739.20	13,256.85	10,704.30	13,739.20	10,704.30	10,672.91
	(c) Others	3,320.44	3,164.15	51.10	3,320.44	51.10	2,965.36
	Total	4,03,263.15	4,00,142.14	3,67,020.66	4,03,263.15	3,67,020.66	3,81,039.02

* Inter Segment revenue for the Current quarter of Financial Year 2024-25 - Nil (Previous year - Nil).

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2025. The statutory auditors have carried out the limited review of these results.
- The performance of the Company for the current quarter got impacted owing to steep rise in wood prices and decrease in realization due to sluggish market conditions and inflow of lower-cost imports. During the quarter, production also got impacted due to planned shut taken in Dec-24 for annual maintenance activities clubbed with rebuild and upgrade of Paper Machine No. 4.
- Pursuant to Board and Shareholder's approval, in one of the subsidiaries, M/s Andhra Paper Limited (APL), the equity shares of the company i.e. 3,97,70,039 equity shares having face value of Rs. 10/- each were splitted/sub-divided into 19,88,50,195 equity shares having face value of Rs. 2/- each, fully paid-up with effect from September 11, 2024 (Record Date).
- During the First Quarter of FY 2024-2025, in one of the subsidiaries i.e. APL, the company's operations at Rajahmundry plant was interrupted due to an illegal workers strike from April 2, 2024 to April 25, 2024. This interrupted period of illegal strike has caused an estimated production loss of 16,708 MT. Subsequent event disclosure: The workers at Rajahmundry plant called for an illegal strike from January 03, 2025, consequently, on January 06, 2025, a lockout was implemented at the plant to safeguard assets and personnel. On January 07, 2025, the Management revoked the lockout as the Management and all the trade unions representatives have arrived at an amicable settlement to end the deadlock. The plant operation resumed from January 07, 2025.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board



Rajendra Jain
Executive Director
(Whole-time Director)

Place : Dandeli

Date : February 13, 2025



Independent Auditor’s Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **West Coast Paper Mills Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “ the Group”) for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31,2024 (“the Statement”) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries :
 - i) West Coast Opticable Limited (“WOCL”)
 - ii) Andhra Paper Limited (“APL”) (Formerly International Paper APPM Limited)
 - iii) Wesco Defence Systems Limited (w.e.f 26th April 2023)
 - iv) Uniply Decor Limited (w.e.f. 31st October 2023)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of three subsidiary companies, included in the statement, whose financial information reflects total revenue from operations of Rs. 38,794.76 lakhs and Rs. 1,14,375.29 lakhs, net profit/ (loss) after tax of Rs. 1,151.44 lakhs and Rs.8,145.55 lakhs, Total Comprehensive Income / (Loss) of Rs. (-) 547.50 lakhs and Rs.8382.35 lakhs for the quarter and nine months ended December 31, 2024 respectively as considered in this statement. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



Place: Mumbai

Date : February 13, 2025

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria', written over a light blue horizontal line.

Sudesh Choraria
Partner

Membership No.204936

UDIN: 25204936BMIOUP8613



Press Release

Feb 13, 2025, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 31st Dec 2024.

FINANCIAL HIGHLIGHTS:

Particulars ₹ in Crores	Consolidated			Standalone		
	Q3FY25	Q2FY25	Q-o-Q change	Q3FY25	Q2FY25	Q-o-Q change
Revenue	1015.85	1044.82	-3%	629.14	609.36	3%
EBIDTA	151.96	196.38	-23%	108.86	143.05	-24%
PAT	67.41	100.56	-33%	58.22	91.98	-37%
PAT Margin	7%	10%	-300 BPS	9%	15%	-600 BPS
EPS	9.72	13.49	-28%	8.81	13.93	-37%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: The performance of the Company for the current quarter got impacted owing to steep rise in wood prices and decrease in realization due to sluggish market conditions and inflow of lower-cost imports. However, the company persists in its efforts to enhance operational efficiencies.

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 70 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour


Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management’s current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.



West Coast Paper Mills Ltd.

Your Partner In Progress..

For further information, please connect with us:

Company: West Coast Paper Mills Limited	Investor Relations: Orient Capital
 <p>West Coast Paper Mills Ltd. <i>Your Partner In Progress..</i></p>	 <p>orient capital</p>
<p>Mr. Rajesh Bothra Chief Financial Officer Website: www.westcoastpaper.com</p>	<p>Mr. Viral Sanklecha / Mr. Siddhesh Dharmadhikari Email: Viral.Sanklecha@linkintime.co.in/ siddhesh.dharmadhikari@linkintime.co.in Tel: +91 99871 23158 / + 91 99701 86032</p>

Brief profile:

Shri Vinod Agarwala, B.Sc., LL.B. and Advocate on Record, Supreme Court of India, Solicitor, High Court Bombay and Solicitor England and Wales. He has a vast legal and leadership experience ranging over 5 decades. He, also acted for Government of Maharashtra Committee set up for trans harbour link Project chaired by Late Mr.J.R.D.Tata and Unit Trust of India (UTI).

Presently acting as Arbitrator of BSE Ltd., and Director in IRIS Business Services Limited and other Private Limited Companies.