



SEL/SE/2024-25/FEB/05

February 17, 2025

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 540786

Press Release

Dear Sir/Madam,

Please find enclosed herewith the Press release issued by the Company with regards to Execution of Joint Venture agreement with SPIN ENGENHARIA DE AUTOMACAO LTDA and NAYON KONTROL SYSTEM.

You are requested to take the same on your records.

Thanking You.
Yours Faithfully,

For Sharika Enterprises Limited,

Saumya Jaiswal
Company Secretary & Compliance officer

Encl: A/a



Sharika Enterprises Limited makes a blazing entry into India's fast growing SCADA/ADMS Market and Announces Strategic Joint Venture with SPIN Engenharia De Automacao Ltda, Brazil & Nayon Kontrol System (NKS) for Development of India-Specific SCADA ADMS bringing Lean Automation to reality

Noida, Uttar Pradesh | February 17, 2025 – Sharika Enterprises Limited, a leading player in India's power and energy sector, is proud to announce the signing of a Joint Venture (JV) agreement with SPIN Engenharia De Automacao Ltda, a premier Brazilian company and Nayon Kontrol System (NKS), Philippines specializing in advanced automation and control systems for the energy sector. Formed under the 'Make in India' initiative, this collaboration marks a significant milestone in the development of India-specific Supervisory Control and Data Acquisition (SCADA) and Advanced Distribution Management & Outage Management System (ADMS).

The JV aims to leverage the combined technical expertise and market experience of companies to deliver cutting-edge solutions that enhance efficiency, reliability, and scalability in India's evolving energy distribution infrastructure.

Key Features of the Joint Venture:

- **Providing customized solutions:** The JV will create Smart Substation SCADA and ADMS solutions that cater to the unique requirements of the Indian market, enabling real-time monitoring and control of the power grid.
- **Technology Transfer and Local Expertise:** SPIN Engenharia will bring its global expertise in automation and smart grid technologies, while Sharika Enterprises will contribute its deep understanding of India's power distribution landscape for new India Specific Applications and local project execution capabilities.
- **Support for Grid Modernization:** The collaboration will enhance India's energy infrastructure by addressing the need for grid modernization and supporting the government's push for digitizing the energy sector, enabling utilities to manage power distribution more efficiently and integrate renewable energy sources seamlessly.

Commenting on the partnership, *Mr. Sanjay Verma*, Executive Director of Sharika Enterprises Limited, said, “This joint venture is a landmark achievement for us, and we are excited to collaborate with SPIN Engenharia to bring world-class SCADA and ADMS solutions to India. With the government's emphasis on digitizing the energy sector and creating smart grids, this collaboration will enable us to offer cutting-edge, India-specific solutions that meet the highest global standards. The JV will provide all kind of solutions for On-premise as well as Cloud based applications including mobile based tools for the field crew”

Mr. Rodrigo Borges, of SPIN Engenharia, expressed his enthusiasm for the partnership: “We are delighted to work with Sharika Enterprises to bring our advanced technologies to India, a country with immense potential in terms of energy innovation and infrastructure development. Together, we will play a critical role in enhancing grid reliability and fostering the growth of smart cities.”

The JV will establish a research and development hub in India to tailor product offerings to suit local conditions, focusing on innovation, scalability, and cost efficiency. This collaboration aims to deliver solutions that not only meet the current needs of the Indian power grid but also anticipate future challenges, such as the integration of renewable energy sources and the growing demand for decentralized energy management systems.

Additionally, the JV is dedicated to developing new products and applications based on evolving customer needs, ensuring competitiveness in both domestic and international markets. New business models, including cloud-based solutions and usage-based fee structures, will also be introduced to adapt to changing market dynamics.

Over the years, Sharika Enterprises has diversified into various associated business lines and has established itself as a technology, engineering, system integration, manufacturing, and consultancy service provider with projects spanning beyond India. As part of the JV, Sharika Enterprises will focus on RDSS and other similar opportunities in Discoms, Transcos, and Gencos, including RE & IPPs. Leveraging groundbreaking ‘Lean Automation Technology’, the company will also develop innovative solutions in virtual grids, EV charging networks, and dynamic loss of life metrics for preventive maintenance.

With the signing of this JV, Sharika Enterprises, SPIN Engenharia & NKS reaffirm their commitment to driving technological advancements in the energy and infrastructure sectors. This partnership underscores long-term vision of contributing to India’s Energy Infrastructure and supporting the nation's transition to a smarter, more efficient grid system.

About Sharika Enterprises Limited:

Sharika Enterprises Ltd., boasting a rich legacy of decades in the power sector with expertise in transmission and distribution, is committed to driving innovation and ushering in a transformative era in the industry. The company has also made remarkable strides in the solar power sector. Actively collaborating with governmental bodies, PSUs, private sectors,



and more, Sharika Enterprises has successfully implemented a large number of solar PV projects in the last 4-5 years. Their portfolio includes Self Islanding Micro Grid, Hybrid Solutions with Battery Backup, Battery Energy Storage Systems, Real-Time Monitoring of solar Plants, and Solar Street Lights.

About SPIN Engenharia De Automacao Ltda:

SPIN, established in 1992, is a distinguished leader in the automation industry, particularly within the electric market. With over three decades of experience, SPIN specializes in developing cutting-edge software solutions such as SCADA, Gateways, FLISR (Fault Location, Isolation, and Service Restoration), ADMS (Advanced Distribution Management System), EMS (Energy Management System), OMS (Outage Management System), and GIS (Geographic Information System). The company's expertise extends to seamlessly integrating these technologies into power companies across the entire energy spectrum, including Generation, Transmission, and Distribution (GTD). Renowned globally, SPIN is one of the most prestigious ADMS solution providers, having successfully implemented over 400 systems across North and South America, as well as Asia. With a strong international presence, including offices and partners in Canada, Brazil, Colombia, India, the Philippines, and Indonesia, SPIN continues to set the benchmark in delivering advanced, reliable, and efficient automation solutions for the power industry. Moreover, SPIN is making significant efforts to expand its reach in the Indian market, aiming to meet the specific needs for SCADA and ADMS solutions in the region, recognizing the growing demand and potential within the country.

About Nasyon Kontrol System (NKS):

Nasyon Kontrol Systems was established in 1996 as a technology-based company, providing smart solutions for SCADA and automation systems for electric utilities and other industries. The company focuses on system design, integration, and engineered automation solutions; utilizing value engineering concepts such as rational logic and functional analysis, in preserving or improving basic functions, and/or reducing cost.

For media inquiries, please contact cs@sharikaindia.com

