



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

07.08.2024

BSE Limited
Department of Corporate Services
P.J. Towers
Dalal Street
Mumbai – 400 001

REF: SCRIP CODE: 523229

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

This is in connection with email received from your office on 6th August, 2024 regarding :
Additional details required for Corporate announcement filed under Regulation 30 of SEBI(LODR) Regulations, 2015 on 5th August, 2024.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of Listing Regulations is given as Annexure **A**.

Your faithfully,

For Bharat Seats Limited

(Ritu Bakshi)
Company Secretary and Compliance Officer
Mem. No.: F3401



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Annexure A

Name of the authority	Directorate General of GST Intelligence, Gurugram Zonal Unit, Gurugram
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause cum Demand Notice
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 3, 2024 (<u>received on 3rd August, 2024 evening, disclosure of which was made on next working day</u>)
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Bharat Seats Limited (Company) has received a Show Cause Cum Demand Notice (SCN) issued by Directorate General of GST Intelligence, Gurugram Zonal Unit, Gurugram on account of misclassification of goods(Two wheeler Seats) under wrong HSN. The total additional amount mentioned in SCN is Rs 33.82 crores for the period from 15/11/2017 to 31/03/2024. Company has already paid the entire GST Amount of Rs. 33.82 crores mentioned in the Show Cause Cum Demand Notice as per details mentioned hereunder:- Summary of SCN and Tax paid : 15/11/17 to 18/12/23 : Rs. 28.91 Cr (paid under Protest) 18/12/23 to 31/03/24 : Rs. 4.91 Cr (thru Regular Supplies) Total GST Paid : Rs. 33.82 Crores
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will be filing a reply to the Show Cause cum Demand Notice before the concerned authority. If the matter still remains unresolved, the Company will file an Appeal before the Appellate Authorities. Till that time, the Company cannot assess the impact on the Financials, operation or other activities of the Company (BSL).