

**NAKODA GROUP OF INDUSTRIES LIMITED**

Plot No. 239, South Old Bagadganj, Small Factory Area,  
Nagpur 440 008. Maharashtra, INDIA.  
CIN Number : L15510MH2013PLC249458

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+91 712 2721555

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www.nakodas.com



Date: - 14<sup>th</sup> November, 2024

To,

**National Stock Exchange of India Ltd. (NSE Ltd)**

Exchange Plaza, 05<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla complex, Bandra (E) Mumbai – 400051

**BSE Limited (BSE Ltd)**

Listing / Compliance Department,  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**NSE Scrip Code: - NGIL**

**BSE Scrip Code:-541418**

**Sub: - Outcome of the Meeting of Board of Directors of the Company held on 14<sup>th</sup> November, 2024.**

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors of the company in their meeting held today on Thursday 11<sup>th</sup> November, 2024 have inter alia considered and approved the following matters:-

1. Approved the Un-Audited Financial Results of the company for the Second Quarter and Half Year Ended on 30<sup>th</sup> September, 2024 along with Limited Review Report. The statutory auditors have expressed an unmodified audit opinion on these results.
2. In accordance with the Standard operating Procedure NSE and BSE imposed penalty on the company for delayed compliance for the quarter ended June, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. Approved the Un-Audited Financial Results of the company for the Second Quarter and Half Year Ended on 30<sup>th</sup> September, 2024 along with Limited Review Report. The statutory auditors have expressed an unmodified audit opinion on these results.

The Meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 06.40 P.M.

Please take the note of same in your record.

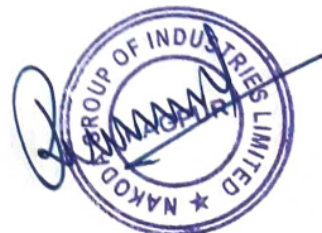
Yours truly,

**FOR: NAKODA GROUP OF INDUSTRIES LIMITED**

**Pravin Navalchand Choudhary**  
**Managing Director**  
**(DIN: 01918804)**

**MANUFACTURER & EXPORTER OF CANDIED & PROCESSED FRUITS, DEHYDRATED FRUITS, ROASTED AND FLAVOURED NUTS & SEEDS.**

Statement of Unaudited Financial Results for the Quarter and Six Month ended September 30, 2024							
(Amount ₹ in Lakhs, except earnings per share data)							
S. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	<b>Income</b>						
1	Revenue from Operations	938.23	866.32	1,272.43	1,804.56	2,201.59	4,712.18
2	Other Income	1.28	0.03	-	1.31	-	1.19
		<b>939.51</b>	<b>866.35</b>	<b>1,272.43</b>	<b>1,805.87</b>	<b>2,201.59</b>	<b>4,713.38</b>
II	<b>Total Income (Total of 1 to 2)</b>						
III	<b>Expenses</b>						
1	Cost of Materials Consumed	708.89	634.83	719.86	1,343.71	1,498.36	3,582.82
2	Purchase of Trading Stock	0.20	0.51	402.26	0.71	403.76	497.11
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	100.65	142.94	69.41	243.60	(11.49)	103.92
4	Employee Benefits Expense	24.89	28.01	20.88	52.89	48.51	108.90
5	Finance Costs	41.15	33.37	49.39	74.52	107.40	217.56
6	Depreciation and Amortization Expenses	29.44	28.46	24.27	57.90	48.93	108.26
7	Other Expenses	121.12	70.86	51.44	191.98	149.34	380.76
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>1,026.34</b>	<b>938.97</b>	<b>1,337.52</b>	<b>1,965.31</b>	<b>2,244.81</b>	<b>4,999.32</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>(86.82)</b>	<b>(72.62)</b>	<b>(65.08)</b>	<b>(159.44)</b>	<b>(43.22)</b>	<b>(285.95)</b>
	Exceptional Items	-	-	-	-	-	-
VI	<b>Profit Before Tax (PBT)</b>	<b>(86.82)</b>	<b>(72.62)</b>	<b>(65.08)</b>	<b>(159.44)</b>	<b>(43.22)</b>	<b>(285.95)</b>
VII	<b>Tax Expense</b>						
1	Current tax	(0.08)	-	-	(0.08)	-	-
2	Deferred tax	(22.75)	(16.87)	(16.38)	(39.61)	(10.88)	(74.26)
VIII	<b>Total Tax Expense (Total 1 to 2)</b>	<b>(22.83)</b>	<b>(16.87)</b>	<b>(16.38)</b>	<b>(39.69)</b>	<b>(10.88)</b>	<b>(74.26)</b>
IX	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>(64.00)</b>	<b>(55.75)</b>	<b>(48.70)</b>	<b>(119.75)</b>	<b>(32.34)</b>	<b>(211.69)</b>
X	<b>Other Comprehensive Income</b>						
	<b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>						
	a)i) Remeasurement of defined benefits plan	0.18	0.15	1.05	0.32	1.98	0.58
	ii) Income tax expenses on the above	(0.04)	(0.04)	(0.26)	(0.08)	(0.50)	(0.15)
	b)i) Net fair value gain on investments in equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
	<b>B) Items that will be reclassified subsequently to Statement of Profit and Loss</b>	-	-	-	-	-	-
XI	<b>Total Other Comprehensive Income</b>	<b>0.13</b>	<b>0.11</b>	<b>0.78</b>	<b>0.24</b>	<b>1.49</b>	<b>0.43</b>
XII	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>(63.88)</b>	<b>(55.64)</b>	<b>(47.93)</b>	<b>(119.51)</b>	<b>(30.86)</b>	<b>(211.26)</b>
XIII	<b>Paid Up Equity Share Capital</b> (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	1,399.77	1,272.51	1,113.45	1,399.77	1,113.45	1,272.51 663.84
XIV	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>						
	Basic (₹)	(0.42)	(0.44)	(0.44)	(0.86)	(0.29)	(1.77)
	Diluted (₹)	(0.42)	(0.44)	(0.44)	(0.86)	(0.29)	(1.77)
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>						
	Basic (₹)	(0.42)	(0.44)	(0.44)	(0.86)	(0.29)	(1.77)
	Diluted (₹)	(0.42)	(0.44)	(0.44)	(0.86)	(0.29)	(1.77)



**Statement of Assets and Liabilities**

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2024	31.03.2024
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Property, Plants and Equipments	1,202.49	1,152.90
	Other Intangible Assets	0.33	0.38
	Capital Work-in-Progress	-	20.00
	<u>Financial Assets</u>		
	Other Financial Assets	13.08	9.96
	Other Non - Current Assets	99.69	113.87
	Current Tax Assets (Net)	-	0.64
	<b>Total Non - Current Assets</b>	<b>1,315.58</b>	<b>1,297.75</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	1,565.02	1,712.01
	<u>Financial Assets</u>		
	Trade Receivables	492.55	782.41
	Cash and Cash Equivalents	71.71	29.64
	Other Balances with Banks	0.03	0.03
	Loans	0.05	0.22
	Other Financial Assets	112.53	125.68
	Other Current Assets	440.94	120.31
	<b>Total Current Assets</b>	<b>2,682.82</b>	<b>2,770.31</b>
	<b>Total Assets</b>	<b>3,998.40</b>	<b>4,068.06</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>a)</b>	<b>EQUITY</b>		
	Equity Share Capital	1,399.77	1,272.51
	Other Equity	703.28	663.84
		<b>2,103.04</b>	<b>1,936.36</b>
<b>b)</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	344.31	330.06
	Long - Term Provisions	4.64	4.64
	Deferred Tax Liabilities (Net)	59.16	98.69
	<b>Total Non - Current Liabilities</b>	<b>408.11</b>	<b>433.40</b>
<b>2</b>	<b>Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	1,322.57	1,497.36
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	3.45	6.78
	Total Outstanding dues of Creditors Other than to Micro Enterprises and Small Enterprises	134.76	126.03
	Other Financial Liabilities	23.00	67.73
	Other Current Liabilities	3.24	0.17
	Short - Term Provisions	0.23	0.23
	<b>Total Current Liabilities</b>	<b>1,487.25</b>	<b>1,698.31</b>
	<b>Total Equity and Liabilities</b>	<b>3,998.40</b>	<b>4,068.06</b>



**Statement of Cash Flows**

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2024	31.03.2024
		Unaudited	Audited
A)	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	(159.44)	(285.95)
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	57.90	108.26
	Interest Income	(0.02)	(0.28)
	Finance Costs	74.52	217.56
	Provision for Unsecured Doubtful Debts and Advances	30.00	52.93
	<b>Operating Profit before Working Capital Changes</b>	<b>2.95</b>	<b>92.52</b>
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Inventories	147.00	110.72
	(Increase) / Decrease in Trade Receivables	259.86	(352.02)
	(Increase) / Decrease in Loans	0.17	0.77
	(Increase) / Decrease in Financial Assets	10.04	150.65
	(Increase) / Decrease in Other Current Assets	(306.45)	48.75
	Increase / (Decrease) in Short - Term Borrowings	(174.79)	(29.85)
	Increase / (Decrease) in Trade Payables	5.40	(10.58)
	Increase / (Decrease) in Financial Liabilities	(44.74)	28.30
	Increase / (Decrease) in Other Current Liabilities	3.07	(13.28)
	Increase / (Decrease) in Provisions	0.32	1.84
	<b>Cash Generated from Operating Activities</b>	<b>(97.16)</b>	<b>27.82</b>
	Income Tax Paid (Net of Refund)	0.74	0.99
	<b>Net Cash Generated / (Used) from Operating Activities</b>	<b>(96.42)</b>	<b>28.80</b>
B)	<b>Cash Flow from Investing Activities</b>		
	Investment in Property, Plants and Equipments (Net of Disposal)	(107.44)	(30.95)
	(Increase) / Decrease in Capital Work-in-Progress	20.00	(20.00)
	Interest Income	-	0.28
	<b>Net Cash Generated / (Used) from Investing Activities</b>	<b>(87.44)</b>	<b>(50.67)</b>
C)	<b>Cash Flow from Financing Activities</b>		
	Proceeds from fresh issue of Equity Shares	318.13	636.26
	Expenditure incurred towards issuance of Right Shares	(31.93)	(42.98)
	Proceeds / (Repayments) from Non - Current Borrowings	14.25	(342.92)
	Finance Costs	(74.52)	(217.56)
	Dividend Paid	-	(16.70)
	<b>Net Cash Received / (Used) from Financing Activities</b>	<b>225.93</b>	<b>16.09</b>
(D)	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>42.07</b>	<b>(5.78)</b>
(E)	Cash and Cash Equivalents at the beginning of the period	29.64	35.42
(F)	Cash and Cash Equivalents at the end of the period	71.71	29.64
(G)	<b>Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)</b>	<b>42.07</b>	<b>(5.78)</b>

Note:

a) Cash and Cash Equivalents Comprises of :

S. No.	Particulars	30.09.2024	31.03.2024
		₹	₹
1	<u>Balances with Banks</u>		
	i) Current Accounts	7.75	-
2	<u>Cash-in-Hand</u>	63.96	29.64
3	<b>Cash and Cash Equivalents (Total of 1 to 2)</b>	<b>71.71</b>	<b>29.64</b>



## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTOR OF NAKODA GROUP OF INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **NAKODA GROUP OF INDUSTRIES LIMITED** ("the Company") for the quarter and six month ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**  
Chartered Accountants  
FRN No. 138430W



  
**ARPIT AGRAWAL**  
Partner  
Membership No. 175398

Place: Nagpur  
Dated: **November 14, 2024**  
UDIN No.: **24175398BKARAK2978**


**Notes:**

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The unaudited financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. manufacturing, selling, distribution and trading of Tuffy Fruity and trading of Cotton Bales and other Agro commodities, hence the Indian Accounting Standards (Ind AS) – 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence, the reporting under the Indian Accounting Standard (Ind AS) - 110, "Consolidated Financial Statements" is not applicable.
5. On July 06, 2024, the Company has made right issue of 50,90,056 equity shares, face value of Rs. 10/- each at a premium of Rs. 15/- per equity share. The application and allotment money on such right issue was Rs. 6.25/- per equity share, which includes share premium of Rs.3.75/- per equity share.
6. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 14, 2024. The Statutory Auditor has issued unmodified review report on these unaudited financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available on the Company's website; [www.nakodas.com](http://www.nakodas.com)

Place: Nagpur

Dated: **November 14, 2024**

FOR AND BEHALF OF THE BOARD

  
PRAVIN CHOUDHARY

Managing Director

DIN No. 01918804

