

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
VISHAL FABRICS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **VISHAL FABRICS LIMITED ("the company")** for the quarter ended 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of Companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S V J K and Associates
Chartered Accountants
Firm Reg. No. 135182W

Reeturaj

Reeturaj Verma
Partner
M.No. 193591



Place: Ahmedabad
Date: 25th October, 2024
UDIN: 24193591BKAFSQ1065

Sr. No.	Particulars	Quarter ended			Cumulative up to		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from operations	38478.40	33991.60	30908.15	72470.00	63728.43	145013.30
II	Other Income	4.95	18.40	4.57	23.35	20.10	116.62
III	Total Income (I + II)	38483.35	34010.00	30912.72	72493.35	63748.53	145129.92
IV	Expenses:						
(a)	Cost of materials consumed	34828.95	30723.14	29116.91	65552.09	59804.86	131228.20
(b)	Purchases of stock-in-trade	-	-	-	-	-	1.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(769.94)	(508.28)	(1,637.90)	(1,278.22)	(2,842.46)	(1,270.59)
(d)	Employee benefits expense	766.23	667.56	699.46	1433.79	1347.60	2688.32
(e)	Finance Costs	985.58	1047.10	727.74	2032.68	1659.90	3848.22
(f)	Depreciation, depletion and amortisation expense	864.93	791.67	821.30	1656.60	1631.28	3270.22
(g)	Other expenses	605.97	458.87	557.87	1064.84	1181.22	2270.83
	Total expenses (IV)	37281.73	33180.06	30285.38	70461.79	62782.40	142036.25
V	Total Profit / (Loss) before exceptional, extraordinary items & tax (III-IV)	1,201.63	829.94	627.34	2,031.57	966.13	3093.67
VI	Exceptional items	-	-	-	-	-	-
VII	Total Profit / (Loss) before extraordinary items & tax (V+VI)	1,201.63	829.94	627.34	2,031.57	966.13	3093.67
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	1,201.63	829.94	627.34	2,031.57	966.13	3093.67
X	Tax expense						
	Current Tax	408.19	250.47	248.21	658.66	421.25	851.17
	Tax expense of earlier year	-	-	-	-	-	(736.11)
	Deferred Tax	143.88	101.64	(65.95)	245.52	(132.06)	865.26
	MAT Credit	-	-	-	-	-	-
	Total Tax Expenses (X)	552.07	352.11	182.26	904.18	289.19	980.32
XI	Profit / (Loss) for the period from continuing operations (IX-X)	649.56	477.83	445.08	1,127.39	676.94	2113.35
XII	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (After Tax)(XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	649.56	477.83	445.08	1,127.39	676.94	2113.35
XVI	Other Comprehensive Income net of Tax						
	(a)						
	(i) items that will not be reclassified to profit or loss	8.00	35.97	48.87	43.97	97.75	77.93
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2.05)	(9.22)	(12.52)	(11.27)	(25.05)	(19.97)
	(b)						
	(i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	5.94	26.76	36.35	32.70	72.70	57.96
XVII	Total Comprehensive Income for the period (XV+XVII)(Compressing Profit(Loss)and other Comprehensive Income for the period	655.50	504.59	481.43	1160.09	749.64	2171.31
XVIII	Earnings per equity share (EPS) (For Continuing Operation)						
	(1) Basic	0.33	0.24	0.23	0.57	0.34	1.07
	(2) Diluted	0.32	0.24	0.22	0.56	0.34	1.05
XIX	Earnings per equity share (EPS) (For Discontinuing Operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)						
	(1) Basic	0.33	0.24	0.22	0.56	0.34	1.05
	(2) Diluted	0.32	0.24	0.22	0.56	0.34	1.05
	Paid up Equity Share Capital (Face Value Rs. 5 each)	9880.50	9880.50	9880.50	9880.50	9880.50	9880.50
	Reserve excluding Revaluation Reverse as per Balance sheet of previous accounting year				36306.20	29899.43	31321.11

Notes:

- The figures of the corresponding previous quarter or year have been regrouped or reclassified where ever necessary, to make them comparable.
- Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2024.
- The Company has only one segment of activity namely Textile.

 Place : Ahmedabad
 Date : 25th October, 2024


For and on behalf of Board of Directors


Brijmohan D. Chiripal
 Managing Director
 DIN: 00290426

Registered Address :

 Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad - 380058, Gujarat, India.
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024
Standalone Statement of Asstes and Liabilities as at 30th September 2024

(Rupees in Lakh)

Sr.No	Particulars	For the Year Ended	
		30.09.2024 (Un-Audited)	31.03.2024 (Audited)
A	ASSETS		
1	Non - Current Assets		
	(a) Property, Plant and Equipments	14741.74	15774.28
	(b) Capital Work-In-progress	192.90	192.90
	(c) Investment Property	5640.85	5945.65
	(d) Financial Assets		
	Investments	5085.56	4986.10
	Other Financial Assets	63.68	63.58
	(e) Other Non-Current Assets	263.09	263.09
	Sub-Total - Non-Current Assets	25987.82	27225.59
2	Current Assets		
	(a) Investments	-	-
	(b) Inventories	10399.87	9397.26
	(c) Financial Assets		
	Trade Receivables	50376.23	51080.04
	Cash and Cash Equivalent*	22.54	23.56
	Other Bank Balances	1073.15	1079.23
	(d) Other Current Assets	2852.92	3356.96
	Sub-Total - Current Assets	64724.71	64937.05
	TOTAL - ASSETS	90712.54	92162.65
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	9880.50	9880.50
	(b) Other Equity	32481.20	31321.11
	(c) Money Received Against Share Warrants	3825.00	-
	Sub-Total-Total Equity	46186.70	41201.61
2	Non - Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	8863.64	13038.76
	Other Financial Liabilities	1089.80	1098.52
	(b) Provisions	9.45	105.34
	(c) Deferred Tax Liabilities (Net)	1524.38	1267.59
	Sub-Total - Non-Current Liabilities	11487.27	15510.21
3	Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	23392.77	25039.97
	Trade Payables		
	-Due to Micro and Small Enterprises	1678.89	1428.13
	-Due to Creditors other than Micro and Small Enterprises	6219.94	7963.72
	(b) Other Current Liabilities	287.83	247.95
	(c) Provisions	309.68	220.94
	(d) Current Tax Liabilities (Net)	1149.46	550.13
	Sub-Total - Current Liabilities	33038.57	35450.83
	TOTAL - EQUITY AND LIABILITIES	90712.54	92162.65

* Out of total balance Rs. 0.03/- lacs is laying with the income tax department perusing to the search conducted in the month of July - 22.

Place : Ahmedabad
Date : 25th October, 2024



For and on behalf of Board of



Brimohan D. Chiripal
Managing Director
DIN: 00290426

Registered Address :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad - 380058, Gujarat, India.
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VISHAL FABRICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Standalone Statement of Cash flows for the six month ended 30th September, 2024

(Rupees in Lakh except per share data)

Particulars	Half Year ended	Year ended
	30 September 2024 (Un Audited)	31 March 2024 (Audited)
Cash flow from operating activities		
Net profit before tax	2031.57	3093.67
Adjustments:		
Depreciation and amortisation	1656.60	3270.22
Finance expense (Net of Interest Capitalised)	2032.68	3848.22
Finance income	(11.69)	(55.33)
Los on Sale of Assets	-	14.17
Change in Fair Value of Preference Instrument	-	47.28
Operating cash flow before working capital changes	5709.16	10218.23
Working capital adjustments:		
Decrease/ (Increase) in trade receivables	703.81	(5,437.84)
Decrease/ (Increase) in other current assets	504.04	61.24
Decrease/ (Increase) in inventories	(1,002.61)	(1,472.91)
Increase/ (Decrease) in trade payables	(1,493.02)	(2,384.83)
Increase/ (Decrease) in provisions	36.82	(92.22)
Increase/ (Decrease) in current liabilities	39.88	(181.76)
Increase/ (Decrease) in other financial liabilities	(8.71)	(54.03)
Cash generated from operations	4489.37	655.88
Less: Income tax paid	59.32	1217.48
Net cash generated from operating activities (a)	4,430.04	(561.61)
Cash flow from investing activities		
Purchase of Property, Plant and Equipment including Capital Work in Progress	(319.96)	(319.72)
Proceeds from sales of disposal of Property, Plant and Equipment	0.69	14.48
Purchase of Non-current Investment	(99.46)	(1,708.08)
Capital advances and other non-current assets	(0.10)	170.93
Interest income	11.69	55.33
Net cash used in investing activities (b)	(407.14)	(1,787.07)

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VISHAL FABRICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(Rupees in Lakh except per share data)

Particulars	Half Year ended	Year ended
	30 September 2024	31 March 2024
Cash flow from financing activities		
Repayment from Long term borrowings	(4,175.12)	(403.00)
Proceeds from Long term borrowing	-	-
Proceeds from issue of Share Warrant	3,825.00	-
Proceeds/(Repayment) of Short term borrowings (net)	-1647.20	6740.62
Finance costs paid	(2,032.68)	(3,848.22)
Net cash generated from /(used in) financing activities (c)	(4,030.00)	2489.39
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(7.10)	140.71
Cash and cash equivalents at the beginning of the year	1102.79	962.07
Cash and cash equivalents at the end of the year	1095.69	1102.79
Components of cash and cash equivalents		
Cash on hand *	12.10	13.12
Balances with banks		
Current accounts	10.44	10.44
Deposit accounts **	1073.15	1079.23
	1095.69	1102.79

* Out of total balance Rs. 0.03/- lacs is laying with the income tax department perusing to the search conducted in the month of July - 22.

** Fixed deposit is earmarked with bank

Notes:

1. the Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statement notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place : Ahmedabad

Date : 25th October, 2024



For and on behalf of Board of Directors



Brijmohan D. Chiripal
Managing Director
DIN: 00290426

Registered Address :

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LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
**The Board of Directors of
VISHAL FABRICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **VISHAL FABRICS LIMITED ("the Parent")** and its share of the net profit after tax and total comprehensive income/loss of its associate for the quarter ended 30TH September, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

Vishal Fabrics Limited (Parent)
Chiripal Textile Mills Private Limited (Associate)
Nandan Industries Private Limited (Associate)
Quality Exim Private Limited (Associate)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of 3 associates which have not been reviewed by their auditors, whose consolidated unaudited financial results include the Group's share of profit after tax of Rs. 728.25 lakhs for the quarter ended September 30, 2024 and total comprehensive income of Rs. 734.20 lakhs for the quarter ended September 30, 2024, as considered in the Statement. This unaudited financial information have been furnished to us by the management and our conclusion on the Statement in so far it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Management, the unaudited financial results are not material to the Parent. Our conclusion on the Statement is not modified in respect of this matter.

For, S V J K and Associates
Chartered Accountants
Firm Reg. No. 135182W

Reeturaj

Reeturaj Verma
Partner
M.No. 193591



Place: Ahmedabad
Date: 25.10.2024
UDIN: 24193591BKAFSR3196

Sr. No.	Particulars	Quarter ended	Quarter ended	Cumulative up to
		30.09.2024	30.06.2024	30.09.2024
		Un-audited	Un-audited	Un-audited
	Income			
I	Revenue from operations	38478.40	33991.60	72470.00
II	Other Income	4.95	18.40	23.35
III	Total Income (I + II)	38483.35	34010.00	72493.35
IV	Expenses:			
(a)	Cost of materials consumed	34828.95	30723.14	65552.09
(b)	Purchases of stock-in-trade	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(769.94)	(508.28)	(1,278.22)
(d)	Employee benefits expense	766.23	667.56	1433.79
(e)	Finance Costs	985.58	1047.10	2032.68
(f)	Depreciation, depletion and amortisation expense	864.93	791.67	1656.60
(g)	Other expenses	605.97	458.87	1064.84
	Total expenses (IV)	37281.73	33180.06	70461.79
V	Total Profit / (Loss) before share in associates, exceptional, extraordinary items & tax (III-IV)	1201.63	829.94	2031.57
VI	Share of profit in Associates (Refer note no. 4)	78.69	0.84	79.53
VII	Total Profit / (Loss) before exceptional, extraordinary items & tax (V+VI)	1280.32	830.78	2111.10
VIII	Exceptional items	-	-	-
IX	Total Profit / (Loss) before extraordinary items & tax (VII-VIII)	1280.32	830.78	2111.10
X	Extraordinary items	-	-	-
XI	Profit before tax (IX-X)	1280.32	830.78	2111.10
XII	Tax expense			
	Current Tax	408.19	250.47	658.66
	Tax expense of earlier year	-	-	-
	Deferred Tax	143.88	101.64	245.52
	Total Tax Expenses (XII)	552.07	352.11	904.18
XIII	Profit / (Loss) for the period from continuing operations (XI-XII)	728.25	478.67	1206.93
XIV	Profit/(Loss) from Discontinued Operations	-	-	-
XV	Tax expenses of Discontinued Operations	-	-	-
XVI	Profit/(Loss) from Discontinued Operations (After Tax)(XIV-XV)	-	-	-
XVII	Profit/(Loss) for the Period (XIII+XVI)	728.25	478.67	1206.93
XVIII	Other Comprehensive Income net of Tax			
	(a)			
	(i) items that will not be reclassified to profit or loss	8.00	35.97	43.97
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2.05)	(9.22)	(11.27)
	(b)			
	(i) items that will be reclassified to profit or loss	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-
	Total other comprehensive income, net of tax	5.94	26.76	32.70
XIX	Total Comprehensive Income for the period (XVII+XVIII)(Compressing Profit(Loss)and other Comprehensive Income for the period	734.19	505.43	1239.63
XX	Earnings per equity share (EPS) (For Continuing Operation)			
	(1) Basic	0.37	0.24	0.61
	(2) Diluted	0.36	0.24	0.60
XXI	Earnings per equity share (EPS) (For Discontinuing Operation)			
	(1) Basic	-	-	-
	(2) Diluted	-	-	-
XXII	Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)			
	(1) Basic	0.37	0.24	0.61
	(2) Diluted	0.36	0.24	0.60
	Paid up Equity Share Capital (Face Value Rs. 5 each)	9880.50	9880.50	9880.50
	Reserve excluding Revaluation Reverse as per Balance sheet of previous accounting year			36385.73

- Notes :**
- Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs.
 - The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2024.
 - The Company has only one segment of activity namely Textile.
 - The parent company has acquired more than 20% equity shares in three companies namely Chiripal Textile Mills Private Limited, Nandan Industries Private Limited and Quality Exim Private Limited. Hence as per Ind AS 110 "Consolidated Financial Statements" read with Ind As 28 "Investments in Associates and Joint Ventures" proportionate profit after tax of the said companies are consolidated with effect from 01-04-2024. Being the first half year after consolidation previous period information are not provided.

For and on behalf of Board of Directors

Place : Ahmedabad
Date : 25th October, 2024




Brijmohan D. Chiripal
Managing Director
DIN: 00290426

Registered Address :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad - 380058, Gujarat, India.
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Consolidated Statement of Asstes and Liabilities as at 30th September 2024

(Rupees in Lakh)

Sr.No	Particulars	For the Year Ended
		30.09.2024 (Un-Audited)
A	ASSETS	
1	Non - Current Assets	
	(a) Property, Plant and Equipments	14741.74
	(b) Capital Work-In-progress	192.90
	(c) Investment Property	5640.85
	(d) Financial Assets	
	Investments	5165.09
	Other Financial Assets	63.68
	(e) Other Non-Current Assets	263.09
	Sub-Total - Non-Current Assets	26067.36
2	Current Assets	
	(a) Investments	-
	(b) Inventories	10399.87
	(c) Financial Assets	
	Trade Receivables	50376.23
	Cash and Cash Equivalent*	22.54
	Other Bank Balances	1073.15
	(d) Other Current Assets	2852.92
	Sub-Total - Current Assets	64724.71
	TOTAL - ASSETS	90792.07
B	EQUITY AND LIABILITIES	
1	EQUITY	
	(a) Equity Share Capital	9880.50
	(b) Other Equity	32560.73
	(c) Money Received Against Share Warrants	3825.00
	Sub-Total-Total Equity	46266.23
2	Non - Current Liabilities	
	(a) Financial Liabilities	
	Borrowings	8863.64
	Other Financial Liabilities	1089.80
	(b) Provisions	9.45
	(c) Deferred Tax Liabilities (Net)	1524.38
	Sub-Total - Non-Current Liabilities	11487.27
3	Current Liabilities	
	(a) Financial Liabilities	
	Borrowings	23392.77
	Trade Payables	
	-Due to Micro and Small Enterprises	1678.89
	-Due to Creditors other than Micro and Small Enterprises	6219.94
	(b) Other Current Liabilities	287.83
	(c) Provisions	309.68
	(d) Current Tax Liabilities (Net)	1149.46
	Sub-Total - Current Liabilities	33038.57
	TOTAL - EQUITY AND LIABILITIES	90792.07

* Out of total balance Rs. 0.03/- lacs is laying with the income tax department perusing to the search conducted in the month of July - 22.

Place : Ahmedabad
Date : 25th October, 2024



For and on behalf of Board of Directors



Brijmohan D. Chiripal
Managing Director
DIN: 00290426

Registered Address :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad - 380058, Gujarat, India.
Ph: 02717 466 959

info.vfi@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206

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VISHAL FABRICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Consolidated Statement of Cash flows for the six month ended 30th September, 2024

(Rupees in Lakh except per share data)

Particulars	Half Year ended
	30 September 2024 (Un Audited)
Cash flow from operating activities	
Net profit before tax	2111.10
Adjustments:	
Depreciation and amortisation	1656.60
Finance expense (Net of Interest Capitalised)	2032.68
Finance income	(11.69)
Share in Associates	(79.53)
Operating cash flow before working capital changes	5709.16
Working capital adjustments:	
Decrease/ (Increase) in trade receivables	703.81
Decrease/ (Increase) in other current assets	504.04
Decrease/ (Increase) in inventories	(1,002.61)
Increase/ (Decrease) in trade payables	(1,493.02)
Increase/ (Decrease) in provisions	36.82
Increase/ (Decrease) in current liabilities	39.88
Increase/ (Decrease) in other financial liabilities	(8.71)
Cash generated from operations	4489.37
Less: Income tax paid	59.32
Net cash generated from operating activities (a)	4,430.04
Cash flow from investing activities	
Purchase of Property, Plant and Equipment including Capital Work in Progress	(319.96)
Proceeds from sales of disposal of Property, Plant and Equipment	0.69
Purchase of Non-current Investment	(99.46)
Capital advances and other non-current assets	(0.10)
Interest income	11.69
Net cash used in investing activities (b)	(407.14)

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VISHAL FABRICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Consolidated Statement of Cash flows for the six month ended 30th September, 2024

(Rupees in Lakh except per share data)

Particulars	Half Year ended
	30 September 2024
Cash flow from financing activities	
Repayment from Long term borrowings	(4,175.12)
Proceeds from Long term borrowing	-
Proceeds from issue of Share Warrant	3,825.00
Proceeds/(Repayment) of Short term borrowings (net)	-1647.20
Finance costs paid	(2,032.68)
Net cash generated from / (used in) financing activities (c)	(4,030.00)
Net increase/ (decrease) in cash and cash equivalents (a)+(b)+(c)	(7.10)
Cash and cash equivalents at the beginning of the year	1102.79
Cash and cash equivalents at the end of the year	1095.69
Components of cash and cash equivalents	
Cash on hand *	12.10
Balances with banks	
Current accounts	10.44
Deposit accounts **	1073.15
	1095.69

* Out of total balance Rs. 0.03/- lacs is laying with the income tax department perusing to the search conducted in the month of July - 22.

** Fixed deposit is earmarked with bank

Notes:

1. the Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statement notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place : Ahmedabad

Date : 25th October, 2024

For and on behalf of Board of Directors




Brijmohan D. Chiripal
Managing Director
DIN: 00290426

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