

Registered Office 'Turner Morrison Building' 6 Lyons Range, 1st Floor Kolkata - 700001, INDIA

Phone: +91 33 2231 0055 / 56 E-mail: info.steels@manaksiasteels.com

Website: www.manaksiasteels.com

Sec/Steels/048/FY 24-25

Date: 12/02/2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Madam/Sir,

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) of Manaksia Steels Limited for the quarter and nine months ended December 31, 2024. Kindly take the same on your records.

Thanking you, Yours faithfully,

For Manaksia Steels Limited

STEELS WATER TOLKATA TOLKATA

Ajay Sharma Company Secretary







S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO) CHARTERED ACCOUNTANTS LLPIN – AAV-2926 FRN- 306033E/E300272 SUITE NOS: 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM 1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE: 033-4008 9902/9903/9904/9905

Website: www.skagrawal.co.in EMAIL: Info@skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MANAKSIA STEELS LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Steels Limited ("the Company"), for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The review of Standalone Unaudited Financial Results for the previous financial year was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No. - 306033E/E300272

Hemant Kumar Lakhotia

Partner

Membership No: 068851

UDIN - 25068851BMIDNY2771

Place: Kolkata

Dated: 12th February, 2025





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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MANAKSIA STEELS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Steels Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2024, and for the period from 1st April, 2024 to 31st December, 2024 being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - a) Manaksia Steels Limited
 - b) Federated Steel Mills Limited
 - c) Far East Steel Industries Limited
 - d) Sumo Agrochem Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of three subsidiaries which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results total revenue of Rs. 1818.97 lacs and Rs. 3617.99 lacs, total net profit/ (loss) after tax of Rs. (34.93) lacs and Rs. (127.87) lacs and total comprehensive income /(loss) of Rs. (34.93) lacs and Rs. (127.87) lacs, for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Other Matter

The review of Unaudited Consolidated Financial Results for the previous financial year was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No. - 306033E/E300272

Hemant Kumar Lakhotia

Partner

Membership No: 068851

UDIN: 25068851BMIDNZ3568

Place: Kolkata

Dated: 12th February, 2025



MANAKSIA STEELS LIMITED

Corporate Identification Number: L27101WE2001PLC138341

Rogistered office: 6, Lyons Range, Turner Morrison Building, First Floor, Kolkata - 700001

E-mail: info.steels@menaksiasteels.com, Website: www.manaksiasteels.com
Phone: +91-33-2231 0055 / +91-33-2231 0056

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

			the state of the s	Contraction of the Contraction o					CONTRACTOR		
CUARTER ENDED	3D	NINE MONTHS ENDED		YEAR ENDED		erdenasijen ettaa ajas etejas asedas.	Contracting designation and project of the second	wasselmen	Marie and a district	and the second s	and a second section of the second section of the second section secti
30th Sep	31st Dec	31st Dac	+	Of the Manual		7nð	QUARTER ENDED	Q	NINE MONTHS ENDED	HS ENDED	YEAR ENDED
2024	2023	2024	2023	2024	Larichiars	31st Dec	30th Sep	31st Dec	31st Dec	31st Dec	31st March
Unaudited	Unaudited	Unaudited	Unaudited	Audited		+	2024	2023	2024	2023	2024
						Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9,544.73	11,891,94	39,404.90	47,898.65	63,196.01	1. Revenue (a) Revenue from Operations	16,048.05	10,445.36	13,360.17	43,011.24	51.816.18	68.106.72
10,438.77	12,253.15	40,683.16	49,042.82	64,759,11	1,303.1V [D] Uther income 64,759.11 Total Income	4.51	783.76	361.21	1,168.43	1,144.24	1,563.18
			The state of the s	and the second s		10,052,56	11,229.12	13,721.38	44,179.67	52,960.42	69,669,90
10,221.08	11,719.89	35,236.43	41,276.25	54,481.56	2. Expenses (a) Cost of materials consumed (including traded goods)	13.660.77	10 952 23	19 976 71	37 016 70	40 006 90	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
1,840,04)	(1,947.54)	(824.93)	(630.98)	(836.78)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(382.84)	(2.134.93)	(1.742.91)	(611 90)	(300 74)	10.656,66
120.72	1,219.29	3,322,20	3,602.65	1,452.62	(c) Employee benefits expense	574.84	508.58	501.00	1,606.16	1,568.46	2,055.98
9,891.68	11,368,22	38,969.70	45,343,84	59.952.07	59 952.07 Total Extransia	1,613.76	1,429,43	1,704.98	4,419.03	4,779.25	6,274.01
547.09	884.93	1 713 46	2 608 08	7 000 00	State	10,400,53	10,755.31	12,739,78	42,429.07	48,873.27	64,363.70
118.37	265.63	493.04	370.05	10.100,1	Trong trunk (Loss) perfore Interest, Tax, Depreciation & Amortisation (EBITDA) (1-2)	586.03	473.81	981.60	1,750.60	4,087.15	5,306.20
124.92	131.79	368.55	380 03	483 10	483 10 E Dansoittion and Committee	209.17	130.85	296.33	507.55	436,90	821.75
303.80	487.51	851.87	2.945.80	3.603.17	3.503.17 6. Profit II ough Valous December 17 to 12 12 12 12 12 12 12 12 12 12 12 12 12	157.58	152.73	182.90	458.05	562.16	68.369
•	285.15	,	285.15	285.15	7 Exceptional Items Dafer Note (a)	219.28	190.28	502.37	785.00	3,088.09	3,788.56
303.80	772.66	851.87	3,230.95	3,888.32	3,888.32 8. Profit/(Loss) before tax (PBT) (6+7)	(8.86)	(20.92)	193.25	(72.74)	136.56	(5.89)
					9. Tax expense	410.14	103.601	20.060	178.20	3,224.65	3,782.67
75.00	45.00	95.00	460.00		(a) Current Tax	(72.90)	79.51	57.00	116 10	1004	100
. 0	1 1			9.27	(b) Short/(Excess) Provision for Taxation for Earlier Years	(0.90)	(1,89)	,	34.43	14.064	0 07
(9.16)	114.54	19.26	273.69	306.87	(c) Deferred Tax	52.37	(17.75)	157 06	27.72	2 3 2 5 6	17.6
237.96	613.12	737.31	2,497.26	3,022.18	10. Net Profit/(Loss) for the period (PAT) (8-9)	231.85	109,44	481.14	504.24	2,387.64	2,838.36
					A. (i) Items that will not be reclassified subsequently to Profit and Loss			ed inc			
408 60	2000		, 000	3.92	(a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	i	1		r	1	3.92
(60.86)	46.48	104.400	982.00	(356.00)	(b) Gains/(Losses) from Investments in Equity Instruments designated at FVTOCI	(994.80)	425.60	(406.00)	(604.40)	982.00	(356,00)
(0000)	2	St.00	(112.34)		(ii) tax on items that will not be reclassified subsequently to Profit and Loss B. (ii) Items that will be reclassified subsequently to Profit and Loss	142.26	(98.09)	46.45	86,43	(112.34)	39.74
1	ŧ		3	•	(a) Foreign Currency Translation Reserve	46.21	100 299)	(221 34)	(633 80)	11 206 611	(1 501 70)
	1	x	1	*	(ii) Tax on Items that will be reclassified subsequently to Profit and Loss	1	12011001	(FC:122)	(20.000)	(1,200.01)	(1,521.78)
602.70	253.57	219.34	3,366.92	2,709.84	2,709.84 12. Total Comprehensive Income for the period (TCI) (10+11)	(574,48)	(193.74)	(99.75)	(647.55)	2,050.69	1,004.24
655.34	655.34	655.34	655.34	655.34	655.34 13. Paid-up Equity Share Capital (Facc Value per share ; ₹ 1/-)	655.34	655,34	655.34	655.34	655.34	ARR 34
3	1		1	30,241.79	30,241.79 14. Other equity as per Balance Sheet of the previous accounting year	,	4	ì.	,	1	29,388.97
0.36	0.94	1.13	3.81	461	15. Earnings per share (of 7 1/- each) (Not annualised): Rosic	1		i			
	1		1000	70.1	Nepri	0.35	0.17	0.73	0.77	3.64	4.33





Notes

(a) The Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February, 2025. The Statutory Auditors of the Company have carried out Limited Review of the results and these results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

(b) The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited.

(c) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.

(d) Comparative figures have been rearranged / regrouped wherever necessary.

(e) Exceptional Items constitute Income/(Expense) :-

	(7 in Lacs)		THEFT THE	A DANDED	31st March	3024	Committee of the Commit	Andited	Secretarion de la Company de l	282 18	Statement and the statement of the state	(291.03)	108 8)
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	- Anti-	CONSOLIDATED	NINE MONTHS ENDED VEAD BATTER		Sist Dec	2024	Contract of the Scientific Street, Str	Unaudited	of Chairman and Chairman and Chairman	1			(72.74)
	and the second s	CONSO		W 1 10	OTRE Dec	2023		Unaudited	0000	285.15	100	(91.90)	193,25
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	STATE SALES AND ADDRESS OF THE PROPERTY OF THE PROPERTY OF	Manage of the Party of the Part	ďΩÖ	21et Dec	otse nec sorn sep stat nec sist nec sist nec	2024	The same of the same	Onagairea		1	(90 0)	09.90	(8,86)
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PROBLEM CONTRACTOR AND		THE RANGE CARACTER SHT	TEAR BADED	31st March	2024	A \$ 14 5	Auguea	27 200	61.607	The second of th		288 18	The state of the s
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* Due to continued volatility resulting from significant devaluation of the Nigerian currency, the Group has incurred foreign exchange losses in its subsidiary companies based in Nigeria. These losses have been reported as an exceptional item in the Group's consolidated financial results.

(f) The above Financial Results of the Company for the Quarter and Nine months ended 31st December, 2024 are available at the Company's website www.manaksiasteels.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata Dated : 12th February, 2025

Kolkata Kolkata Kolkata

For and on behalf of the Board of Directors
Manaksia Steels Limited

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Website: www.manaksiasteels.com

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. :

Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

There is no default in the payment of outstanding Loans/ revolving facilities, Unlisted debt securities.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):

Not Applicable



