

Sec/Steels/048/FY 24-25

Date: 12/02/2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Madam/Sir,

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) of Manaksia Steels Limited for the quarter and nine months ended December 31, 2024. Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma
Company Secretary





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

Annexure - A

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA STEELS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Steels Limited ("the Company"), for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**

The review of Standalone Unaudited Financial Results for the previous financial year was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272


Hemant Kumar Lakhota
Partner
Membership No: 068851
UDIN – 25068851BMIDNY2771



Place: Kolkata

Dated: 12th February, 2025



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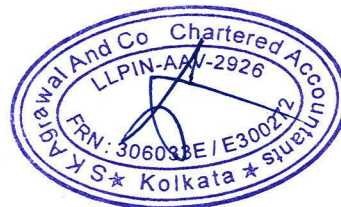
Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA STEELS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Steels Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2024, and for the period from 1st April, 2024 to 31st December, 2024 being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Manaksia Steels Limited
 - b) Federated Steel Mills Limited
 - c) Far East Steel Industries Limited
 - d) Sumo Agrochem Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of three subsidiaries which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results total revenue of Rs. 1818.97 lacs and Rs. 3617.99 lacs, total net profit/ (loss) after tax of Rs. (34.93) lacs and Rs. (127.87) lacs and total comprehensive income /(loss) of Rs. (34.93) lacs and Rs. (127.87) lacs, for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Other Matter

The review of Unaudited Consolidated Financial Results for the previous financial year was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272

Hemant Kumar Lakhotia
Partner
Membership No: 068851
UDIN: 25068851BMIDNZ3568



Place: Kolkata

Dated: 12th February, 2025

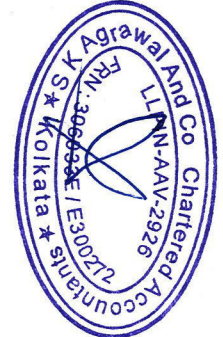
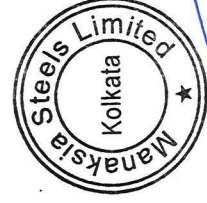


MANAKSIA STEELS LIMITED
 Corporate Identification Number: L27101WB2001PLC138341
 Registered office : 6, Lyons Range, Turner Morrison Building, First Floor, Kolkata - 700001
 E-mail: info.steels@manaksiasteels.com, Website: www.manaksiasteels.com
 Phone: +91-33-2231 0055 / +91-33-2231 0056

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

STANDALONE										CONSOLIDATED										
QUARTER ENDED					NINE MONTHS ENDED					QUARTER ENDED					NINE MONTHS ENDED					
31st Dec 2024		30th Sep 2024		31st Dec 2023		31st Dec 2024		31st Dec 2023		31st Dec 2024		31st Dec 2023		31st Dec 2024		31st Dec 2023		31st March 2024		
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Particulars																				
1. Revenue																				
(a) Revenue from Operations																				
14,229.51	9,544.73	11,891.94	39,404.90	47,898.65	63,196.01	16,048.05	10,445.36	13,360.17	43,011.24	51,816.18	68,106.72	4.07	894.04	361.21	1,144.17	1,144.24	1,144.24	1,563.18	1,563.18	1,563.18
14,233.58	10,438.77	12,253.15	40,683.16	49,042.82	64,759.11	16,052.56	11,229.12	13,721.38	44,179.67	52,960.42	69,669.90									
2. Expenses																				
(a) Cost of materials consumed (including traded goods)																				
12,981.00	10,221.08	11,719.89	35,236.43	41,276.25	54,481.56	13,660.77	10,952.23	12,276.71	37,015.78	42,826.30	55,985.61									
(809.80)	(1,840.64)	(1,947.54)	(824.93)	(630.98)	(836.78)	(382.84)	(2,134.93)	(1,742.91)	(611.90)	(300.74)	48.10									
456.33	390.52	376.58	1,236.00	1,095.92	1,452.62	574.84	508.58	501.00	1,606.16	1,568.46	2,055.98									
1,078.48	1,120.72	1,219.29	3,322.20	3,602.65	4,854.67	1,613.76	1,429.43	1,704.98	4,419.03	4,779.25	6,274.01									
13,706.01	9,851.68	11,365.22	38,969.70	45,343.84	59,952.07	15,466.53	10,755.31	12,739.78	42,429.07	48,873.27	64,363.70									
527.57	847.09	884.93	1,713.46	3,698.98	4,807.04	586.03	473.81	981.60	1,750.60	4,087.15	5,306.20									
222.65	118.37	265.63	493.04	370.25	720.68	209.17	130.85	296.33	507.55	436.90	821.75									
126.83	124.92	131.79	368.55	382.93	483.19	157.58	152.73	182.90	458.05	562.16	695.89									
178.09	303.80	487.51	851.87	2,945.80	3,603.17	219.28	190.28	502.37	785.00	3,088.09	3,788.56									
-	-	285.15	285.15	285.15	285.15	(8.96)	(20.92)	193.25	(72.74)	136.56	(5.89)									
178.09	303.80	772.66	851.87	3,230.95	3,888.32	210.42	169.31	695.62	712.26	3,224.65	3,782.67									
(85.00)	75.00	45.00	95.00	460.00	550.00	(72.90)	79.51	57.22	116.10	490.41	584.77									
-	(9.16)	114.54	19.56	273.69	9.27	(0.90)	(1.89)	(1.89)	34.43	-	9.27									
266.77	237.96	613.12	737.31	2,497.26	3,022.18	231.85	109.44	481.14	504.24	2,387.64	2,838.36									
-	-	-	-	-	3.92	-	-	-	-	-	3.92									
(994.80)	425.60	(406.00)	(604.40)	982.00	(356.00)	(994.80)	425.60	(406.00)	(604.40)	982.00	(356.00)									
1,422.26	(60.86)	46.45	86.43	(112.34)	39.74	1,422.26	(60.86)	46.45	86.43	(112.34)	39.74									
-	-	-	-	-	-	46.21	(667.92)	(221.34)	(633.82)	(1,206.61)	(1,521.78)									
(585.77)	602.70	253.57	219.34	3,366.92	2,709.84	(574.48)	(193.74)	(99.75)	(647.55)	2,050.69	1,004.24									
655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34									
-	-	-	-	-	30,241.79	-	-	-	-	-	29,388.97									
0.41	0.36	0.94	1.13	3.81	4.61	0.35	0.17	0.73	0.77	3.64	4.33									
0.41	0.36	0.94	1.13	3.81	4.61	0.35	0.17	0.73	0.77	3.64	4.33									

Agreed



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. :

Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

There is no default in the payment of outstanding Loans/ revolving facilities, Unlisted debt securities.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) :

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) :

Not Applicable