

August 10, 2024

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 526586**

**Scrip ID: WIMPLAST**

**Sub: Chairman's Speech at the 36<sup>th</sup> Annual General Meeting of the Company held on Saturday, 10<sup>th</sup> August, 2024**

Dear Sir/ Madam,

Enclosed h/w Chairman's Speech made at the 36<sup>th</sup> Annual General Meeting (AGM) of the Company commenced at **11.00 a.m** on **Saturday, 10<sup>th</sup> August, 2024** (IST) through Video Conferencing/ Other Audio Visual Means.

Kindly take the same on record.

Thanking you.

Yours faithfully,

**For Wim Plast Limited**

**Darsha Adodra**  
**Company Secretary & Compliance Officer**  
(Mem. No. F12831)

Encl: A/a

It gives me great pleasure to welcome you all at the 36<sup>th</sup> Annual General Meeting of your Company.

Amid uncertainties in the global economic landscape, the Indian economy outperformed notably during the F.Y. 2023-24. India achieved an impressive growth rate of 8.2% in FY 2024, surpassing the 7% growth recorded in the previous year. The global economy is projected to grow by 3.2% in both FY 2024-25. This growth is expected to be supported by accelerated disinflation and a stable outlook for world trade. Moreover, diminishing inflationary pressures may lead to lower borrowing costs and increased consumer confidence. However, high geopolitical tensions pose a significant near-term risk to economic activity and inflation. For our business, the raw material prices for the year were range bound and competitive, compared to last year.

On a standalone basis, your Company's revenue from standalone operations for F.Y. 2023-24 stood at Rs. 342 Crores as compared to Rs. 329 Crores for the F.Y. 2022-23, thereby recording an increase of 4.07%. The Profit after tax for the year increased from Rs. 40 Crores in F.Y. 2022-23 to Rs. 55 Crores in F.Y. 2023-24, recording an increase of 36.65%.

In line with the Company's Dividend Distribution Policy, the Board of Directors have recommended the Final dividend of Rs. 10.00 per share subject to approval of shareholders.

The strength of our e-commerce presence allows us to reach a broader audience and respond swiftly to market demands. As Company continues scaling the operations, it aims to successfully introduce new categories and expand existing ones.

Looking ahead, we are confident of the growth momentum to sustain in the coming years. Our strategic focus on innovation and customer-centricity positions us well to capitalize on market opportunities and thrive towards continued growth.

Your Company remains optimistic that we will continue to focus and act upon sustainability initiatives, creating value and developing opportunities for our stakeholders.

On behalf of the Board of Directors of the Company, I thank all the stakeholders for their support and confidence in the Company over the years.

Thank you,

Pradeep G. Rathod  
Chairman

Mumbai,  
10th August, 2024