



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 28th January, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Dear Sir / Madam,

In accordance with Securities Exchange Board of India (“SEBI”) Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated 2nd January 2025, please find enclosed herewith Integrated Filing (Financial) of Lloyds Metals and Energy Limited (“Company”) for the quarter and nine months ended 31st December, 2024.

The aforesaid results are also available on the website of the Company at www.lloyds.in

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,
For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122



Encl.: As above.

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

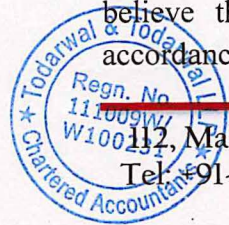
Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2024 and year to date from 1st April 2024 to 31st December, 2024.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Metals and Energy Limited** for the quarter ended **31st December, 2024, and year to date from 1st April, 2024 to 31st December, 2024 (“the Statement”)** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity,*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the



Maker Bhavan No. 3., 1st Floor, 21 New Marine Lines, Mumbai – 400 020. INDIA.

Tel: +91-22-22083115 / 22068264 | todarwal@todarwal.com | www.todarwal.com

ICAI Regn.: W100231 | LLP Regn: AAJ-9964

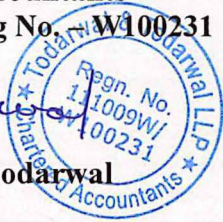
Todarwal & Todarwal LLP

Chartered Accountants

Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. **W100231**

Kunal Sunil Todarwal



Kunal Sunil Todarwal
Partner

M. No.: 137804

UDIN: 25137804BMISYJ1666

Date: 28th January, 2025

Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED
 Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
 CIN- : L40300MH1977PLC019594 Website:www.lloyds.in
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹. in Cr)

Sr. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations						
	i) Gross Sales/ Income from operation	1,670.82	1,360.61	1,902.24	5,443.65	4,935.29	6,481.01
	ii) Other operating revenues	4.35	75.08	10.10	84.45	33.88	43.64
	(b) Other Income	18.02	34.11	11.27	31.95	43.05	49.92
	Total Income	1,693.19	1,469.80	1,923.61	5,560.05	5,012.22	6,574.57
2	Expenses						
	(a) Cost of Materials Consumed	88.27	200.52	154.87	411.34	404.15	536.62
	(b) Purchase of traded goods	47.69	(0.00)	273.88	182.24	273.88	370.23
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(2.99)	35.74	(24.69)	18.94	(107.22)	(14.89)
	(d) Employees Benefit Expenses	40.83	34.67	36.62	109.27	88.26	117.76
	(e) Finance Costs	8.27	3.61	1.86	13.76	3.36	5.64
	(f) Depreciation	21.95	17.62	14.65	58.25	32.42	48.88
	(g) Mining, Royalty and Freight Expenses	852.42	672.35	834.46	2,800.26	2,625.44	3,239.77
	(h) Other Expenses	112.44	81.65	187.70	314.08	412.97	543.86
	Total Expenses	1,168.88	1,046.16	1,479.35	3,908.14	3,733.26	4,847.86
3	Profit before tax(1 - 2)	524.31	423.64	444.26	1,651.91	1,278.96	1,726.71
4	Tax Expense						
	a) Current Tax	(199.42)	(94.08)	(157.93)	(456.50)	(157.93)	(259.78)
	b) Deferred Tax	64.64	(28.12)	45.24	53.05	(154.95)	(223.78)
5	Profit after tax (3 - 4)	389.53	301.44	331.57	1,248.45	966.08	1,243.15
6	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to profit or loss	0.69	0.69	0.19	2.06	0.55	2.75
	(ii) Income tax effect on above	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total Comprehensive Income (5 + 6)	390.22	302.13	331.76	1,250.51	966.63	1,245.90
7	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	52.28	52.28	50.53	52.28	50.53	50.53
8	Other Equity	6,137.79	5,733.59	2,474.71	6,137.79	2,474.71	2,760.41
9	Earnings per Share (not annualised for the quarter)						
	Basic - In Rs	7.55	5.88	6.57	24.23	19.14	24.62
	Diluted - In Rs	7.04	5.44	6.51	22.60	18.98	24.43

For and on behalf of Board of Directors of
 Lloyds Metals and Energy Limited



Rajesh Gupta
 Managing Director
 DIN: 00028379
 Date: 28th January 2025
 Place: Mumbai



Unaudited Standalone Segmentwise information for the Quarter & Nine month ended 31st December, 2024

	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Mining	1,474.60	1,120.51	1,414.87	4,554.60	4,134.95	5,432.95
	b) Sponge Iron	181.75	353.60	255.04	775.95	627.27	827.48
	c) Power	24.84	22.51	38.92	83.94	100.20	127.32
	d) Pellet trading	54.37	0.65	267.23	267.85	267.23	346.08
	Total Segmental Revenue	1,735.58	1,497.28	1,976.06	5,682.34	5,129.65	6,733.83
	Less: Inter Segment Revenue	42.39	27.48	52.45	122.29	117.44	159.26
	Net Sales / Income from Operations	1,693.19	1,469.80	1,923.61	5,560.05	5,012.22	6,574.57
2	Segment Results (Profit before Finance Costs and Tax)						
	a) Mining	494.20	329.29	373.09	1,449.31	1,119.22	1,539.38
	b) Sponge Iron	33.09	96.49	52.90	188.16	113.13	129.38
	c) Power	5.61	4.10	20.02	28.75	49.86	61.45
	d) Pellet trading	(0.32)	(2.63)	0.11	(0.56)	0.11	2.13
	Total Segment Result	532.58	427.25	446.12	1,665.66	1,282.32	1,732.35
	Less: i) Finance Cost	8.27	3.61	1.86	13.76	3.36	5.64
	ii) Other Un-allocable Expenditure	-	-	-	-	-	-
	ii) Exceptional Item	-	-	-	-	-	-
	Profit / (Loss) before Tax	524.31	423.64	444.26	1,651.90	1,278.96	1,726.71
3	Segment Assets						
	a) Mining (including CWIP)	2,185.31	1,608.70	561.50	2,185.31	561.50	975.93
	b) Sponge Iron (including CWIP)	3,830.99	3,452.12	1,741.54	3,830.99	1,741.54	2,245.61
	c) Power	875.37	292.20	223.45	875.37	223.45	231.57
	d) Pellet trading	(0.44)	12.10	267.31	(0.44)	267.31	91.42
	e) Unallocated	1,312.57	1,834.95	507.02	1,312.57	507.02	391.83
	Total Assets	8,203.80	7,200.07	3,300.82	8,203.80	3,300.82	3,936.37
4	Segment Liabilities						
	a) Mining (including CWIP)	646.53	366.01	372.04	646.53	372.04	372.39
	b) Sponge Iron (including CWIP)	437.63	363.56	58.81	437.63	58.81	215.19
	c) Power	13.95	4.82	5.25	13.95	5.25	4.50
	d) Pellet trading	0.30	0.26	0.12	0.30	0.12	0.72
	e) Unallocated	819.33	522.92	269.75	819.33	269.75	392.66
	Total Liabilities	1,917.74	1,257.57	705.97	1,917.74	705.97	985.46
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	a) Mining (including CWIP)	1,538.78	1,242.69	189.45	1,538.78	189.45	603.54
	b) Sponge Iron (including CWIP)	3,393.37	3,088.56	1,682.73	3,393.37	1,682.73	2,030.43
	c) Power	861.42	287.38	218.20	861.42	218.20	227.07
	d) Pellet trading	(0.74)	11.84	267.19	(0.74)	267.19	90.69
	e) Unallocated	493.24	1,312.04	237.27	493.24	237.27	(0.83)
	Total Capital Employed	6,286.07	5,942.50	2,594.84	6,286.07	2,594.84	2,950.90

[Handwritten Signature]



Notes

- 1 The Statement of Unaudited standalone financial results ("the statement") of Lloyds Metals And Energy Limited for the Quarter and Nine Months ended on 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2024
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has four reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron", "Power" and "Pellet trading". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The Statutory Auditors of the Company have conducted limited review on the financial result for the Quarter and Nine Months ended 31st December 2024. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 31st December, 2024 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period October 1, 2024	4,378,580
Number of options exercisable at the beginning of the period October 1, 2024	100,345
Number of options Granted during the period	573,050
Number of options Vested during the period	409,042
Number of options Lapsed during the period	102,133
Number of options Exercised during the period	182,589
Number of options outstanding at the end of the period December 31, 2024	4,436,660
Number of options exercisable at the end of the period December 31, 2024	330,593

- 6 a. The Company has on 09th July, 2024 made allotment of 1,75,00,000 equity shares of face value Re. 1/- each at a premium of Rs. 695/- each (i.e., the total issue price was Rs. 696/- each equity share) via Qualified Institutional Placement ("QIP") mode in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Accordingly, the equity shares capital of the Company increased from 50,52,53,535 equity shares of face value Re. 1/- each to 52,27,53,535 equity shares of face value Re. 1/- each.

b. The Committee of Board of Directors ("the Committee" / "CBOD") of the Company has on 18th September, 2024 and 25th September, 2024 made allotment of 2,67,42,000 and 1,00,53,000 respectively of convertible warrants (i.e., a total of 3,67,95,000 convertible warrants) on Preferential basis in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

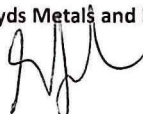
The said convertible warrants are unlisted and will be converted into equity shares within 18 months from the date of allotment in the ratio of 1:1. The issue price per convertible warrant is Rs. 740/- determined in accordance with Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

c. The Nomination and Remuneration Committee ("the Committee" / "NRC") Meeting in their Meeting held on 30th September, 2024 has allotted 58,110 equity shares pursuant to the LMEL ESOP Policy 2017 of the Company.

Accordingly, the equity shares capital of the Company increased from 52,27,53,535 equity shares of face value Re. 1/- each to 52,28,11,645 equity shares of face value Rs. 1/-

- 7 Earning Per Share are not annualised except for year ended 31st March, 2024.
- 8 Revenue shown in segmental information includes other income.
- 9 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 10 The results for the quarter ended 31st December, 2024 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited



Rajesh Gupta
Managing Director
DIN: 00028379

Date: 28th January 2025
Place: Mumbai



Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

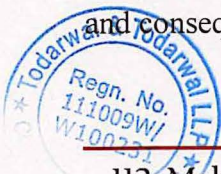
Dear Sirs,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Lloyds Metals and Energy Limited** for the quarter ended **31st December, 2024, and year to date from 1st April, 2024 to 31st December, 2024** (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity,*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



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Todarwal & Todarwal LLP

Chartered Accountants

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

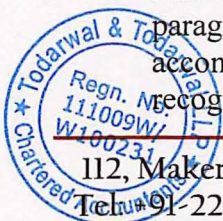
1. This Statement includes the results of the following:

Name of Subsidiary:

1. "Lloyds Logistics Private Limited" (Formerly known as "Thriveni Lloyds Mining Private Limited")
 2. "Lloyds Surya Private Limited"
2. The Consolidated Financial Results includes unaudited interim financial statement and other financial information of its subsidiaries Lloyds Logistics Private Limited whose interim financial statement does not reflect revenue from operations, net loss after tax is Rs. 35,63,956 for the quarter ended 31st December, 2024 and year to date 01st April 2024 to 31st December, 2024 as considered in the Consolidated Financial Results whose interim financial statement have not been reviewed by their auditors. Also included is Lloyds Surya Private Limited whose interim financial statements does not reflect revenue from operations, net loss after tax is Rs. 36,981 for the quarter ended 31st December, 2024 and year to date 01st April 2024 to 31st December, 2024 as considered in the Consolidated Financial Results.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Holding Company.

3. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting



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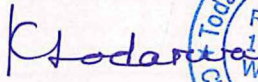
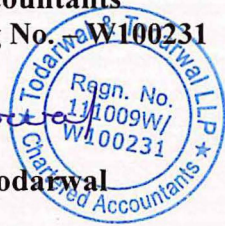
Chartered Accountants

Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. **W100231**

Kunal Sunil Todarwal
Partner

M. No.: 137804

UDIN: 25137804BMISyz2049

Date: 28th January, 2025

Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED
 Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹. in Cr)

Sr. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
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1	Income						
	(a) Revenue from Operations						
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	Total Income	1,693.19	1,469.80	1,923.62	5,560.05	5,012.22	6,574.57
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	(b) Purchase of traded goods	47.69	(0.00)	273.88	182.24	273.88	370.23
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(2.99)	35.74	(24.69)	18.94	(107.22)	(14.89)
	(d) Employees Benefit Expenses	40.83	34.67	36.62	109.27	88.26	117.76
	(e) Finance Costs	8.31	3.62	1.86	13.81	3.36	5.68
	(f) Depreciation	22.06	17.68	14.70	58.42	32.47	48.99
	(g) Mining, Royalty and Freight Expenses	852.42	672.35	834.46	2,800.26	2,625.44	3,239.77
	(h) Other Expenses	112.53	81.70	187.73	314.23	413.01	543.90
	Total Expenses	1,169.11	1,046.28	1,479.43	3,908.51	3,733.35	4,848.06
3	Profit before tax(1 - 2)	524.07	423.52	444.19	1,651.54	1,278.87	1,726.51
4	Tax Expense						
	a) Current Tax	(199.42)	(94.08)	(157.93)	(456.50)	(157.93)	(259.78)
	b) Deferred Tax	64.64	(28.12)	45.24	53.05	(154.95)	(223.82)
5	Profit after tax (3 - 4)	389.29	301.32	331.50	1,248.09	966.00	1,242.91
6	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to profit or loss	0.69	0.69	0.19	2.06	0.55	2.75
	(ii) Income tax effect on above	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total Comprehensive Income (5 + 6)	389.98	302.01	331.69	1,250.15	966.55	1,245.66
7	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	52.28	52.28	50.53	52.28	50.53	50.53
8	Other Equity	6,137.79	5,733.32	2,474.71	6,137.79	2,474.71	2,760.34
9	Earnings per Share (not annualised for the quarter)						
	Basic - In Rs	7.55	5.88	6.57	24.23	19.14	24.62
	Diluted - In Rs	7.04	5.44	6.51	22.60	18.98	24.43

For and on behalf of Board of Directors of
 Lloyds Metals and Energy Limited


 Rajesh Gupta
 Managing Director
 DIN: 00028379
 Date: 28th January 2025
 Place: Mumbai



Unaudited Consolidated Segmentwise information for the Quarter & Nine month ended 31st December, 2024

	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	Segment Revenue						
	a) Mining	1,474.61	1,120.51	1,414.88	4,554.61	4,134.96	5,432.97
	b) Sponge Iron	181.75	353.60	255.04	775.95	627.27	827.48
	c) Power	24.84	22.51	38.92	83.94	100.20	127.32
	d) Pellet trading	54.36	0.66	267.23	267.85	267.23	346.08
	Total Segmental Revenue	1,735.56	1,497.28	1,976.06	5,682.35	5,129.66	6,733.85
	Less: Inter Segment Revenue	42.39	27.48	52.44	122.30	117.43	159.26
	Net Sales / Income from Operations	1,693.17	1,469.80	1,923.62	5,560.05	5,012.23	6,574.59
2	Segment Results (Profit before Finance Costs and Tax)						
	a) Mining	494.19	329.29	373.09	1,449.29	1,119.22	1,539.38
	b) Sponge Iron	33.09	96.49	52.90	188.16	113.13	129.38
	c) Power	5.61	4.10	20.02	28.75	49.86	61.45
	d) Pellet trading	(0.32)	(2.63)	0.11	(0.56)	0.11	2.13
	Total Segment Result	532.57	427.25	446.12	1,665.64	1,282.32	1,732.34
	Less: i) Finance Cost	8.30	3.62	1.86	13.81	3.36	5.64
	ii) Other Un-allocable Expenditure	0.21	0.10	0.07	0.30	0.08	0.16
	ii) Exceptional Item	-	-	-	-	-	-
	Profit / (Loss) before Tax	524.07	423.52	444.19	1,651.54	1,278.88	1,726.54
3	Segment Assets						
	a) Mining (including CWIP)	2,185.31	1,608.70	561.50	2,185.31	561.50	975.85
	b) Sponge Iron (including CWIP)	3,830.99	3,452.12	1,741.54	3,830.99	1,741.54	2,245.61
	c) Power	875.37	292.20	223.45	875.37	223.45	231.57
	d) Pellet trading	(0.44)	12.10	267.31	(0.44)	267.31	91.42
	e) Unallocated	1,317.77	1,835.67	508.20	1,317.77	508.20	393.09
	Total Assets	8,209.00	7,200.79	3,302.00	8,209.00	3,302.00	3,937.54
4	Segment Liabilities						
	a) Mining (including CWIP)	646.53	366.01	372.04	646.53	372.04	372.39
	b) Sponge Iron (including CWIP)	437.63	363.56	58.81	437.63	58.81	215.19
	c) Power	13.95	4.82	5.25	13.95	5.25	4.50
	d) Pellet trading	0.30	0.26	0.12	0.30	0.12	0.72
	e) Unallocated	824.76	523.28	270.92	824.76	270.92	393.91
	Total Liabilities	1,923.17	1,257.93	707.15	1,923.16	707.15	986.71
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	a) Mining (including CWIP)	1,538.78	1,242.69	189.45	1,538.78	189.45	603.46
	b) Sponge Iron (including CWIP)	3,393.37	3,088.56	1,682.73	3,393.37	1,682.73	2,030.43
	c) Power	861.42	287.38	218.20	861.42	218.20	227.07
	d) Pellet trading	(0.74)	11.84	267.19	(0.74)	267.19	90.69
	e) Unallocated	493.01	1,312.39	237.27	493.01	237.27	(0.82)
	Total Capital Employed	6,285.84	5,942.86	2,594.84	6,285.84	2,594.84	2,950.83



Notes

- 1 The Statement of Unaudited consolidated financial results ("the statement") of Lloyds Metals And Energy Limited for the Quarter and Nine Months ended on 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2024
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has four reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron", "Power" and "Pellet trading". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The Statutory Auditors of the Company have conducted limited review on the financial result for the Quarter and Nine Months ended 31st December 2024. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 31st December, 2024 are as follows
- | Lloyds Metals and Energy Limited Employee Stock Option Plan 2017 | |
|--|-----------|
| Number of options outstanding at the beginning of the period October 1, 2024 | 4,378,580 |
| Number of options exercisable at the beginning of the period October 1, 2024 | 100,345 |
| Number of options Granted during the period | 573,050 |
| Number of options Vested during the period | 409,042 |
| Number of options Lapsed during the period | 102,133 |
| Number of options Exercised during the period | 182,589 |
| Number of options outstanding at the end of the period December 31, 2024 | 4,436,660 |
| Number of options exercisable at the end of the period December 31, 2024 | 330,593 |
- 6 a. The Company has on 09th July, 2024 made allotment of 1,75,00,000 equity shares of face value Re. 1/- each at a premium of Rs. 695/- each (i.e., the total issue price was Rs. 696/- each equity share) via Qualified Institutional Placement ("QIP") mode in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- Accordingly, the equity shares capital of the Company increased from 50,52,53,535 equity shares of face value Re. 1/- each to 52,27,53,535 equity shares of face value Re. 1/- each.
- b. The Committee of Board of Directors ("the Committee" / "CBOD") of the Company has on 18th September, 2024 and 25th September, 2024 made allotment of 2,67,42,000 and 1,00,53,000 respectively of convertible warrants (i.e., a total of 3,67,95,000 convertible warrants) on Preferential basis in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- The said convertible warrants are unlisted and will be converted into equity shares within 18 months from the date of allotment in the ratio of 1:1. The issue price per convertible warrant is Rs. 740/- determined in accordance with Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- c. The Nomination and Remuneration Committee ("the Committee" / "NRC") Meeting in their Meeting held on 30th September, 2024 has allotted 58,110 equity shares pursuant to the LMEL ESOP Policy 2017 of the Company.
- Accordingly, the equity shares capital of the Company increased from 52,27,53,535 equity shares of face value Re. 1/- each to 52,28,11,645 equity shares of face value Rs. 1/-
- 7 Earning Per Share are not annualised except for year ended 31st March, 2024.
- 8 Revenue shown in segmental information includes other income.
- 9 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 10 The results for the quarter and year ended 31st December, 2024 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloyds.in.

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited



Rajesh Gupta
Managing Director

DIN: 00028379

Date: 28th January 2025

Place: Mumbai





LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

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B. Statement of Deviation / variation for proceeds of Qualified Institutional Placement

Name of Listed entity	Lloyds Metals and Energy Limited					
Mode of Fund Raising	Qualified Institutional Placement					
Date of Raising Funds	9 th July, 2024					
Amount Raised	Rs. 12,18,00,00,000					
Report filed for Quarter ended	31 st December, 2024					
Monitoring Agency (Applicable/Not Applicable)	Yes					
Monitoring Agency Name, if applicable	India Ratings and Research Private Limited					
Is there a deviation/ variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation/ Variation	Not applicable					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object	Remarks if any
Setting up a 4MTPA Pellet Plant at Konsari, Maharashtra	Not Applicable	Rs. 9,16,13,01,017	-	Rs. 7,07,43,26,705	-	Nil
General Corporate purposes		Rs. 2,85,55,30,927	-	Rs. 28,55,53,09,27	-	
Issue related expenses		Rs. 16,31,68,056	-	Rs. 15,84,81,945	-	

For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122





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B. Statement of Deviation / Variation for proceeds of Preferential Issue

Name of Listed entity	Lloyds Metals and Energy Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	25 th September, 2024*					
Amount Raised	Rs. 9,52,99,05,000					
Report filed for Quarter ended	31 st December, 2024					
Monitoring Agency (Applicable/Not Applicable)	Yes					
Monitoring Agency Name, if applicable	India Ratings and Research Private Limited					
Is there a deviation/ variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the deviation/ variation	Not applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure for expansion of DRI Plant and power plant at Ghugus, Chandrapur.	Not Applicable	Rs. 7,14,74,28,750	-	Rs. 5,75,18,66,447	-	Nil
Funding of capital expenditure for expansion of pellet capacity by setting-up an additional 1 X 4 MTPA Pellet Plant at Konsari, Ghadchiroli.						
General Corporate Purposes		Rs. 2,38,24,76,250	-	Rs. 2,25,87,62,981	-	

*The funds under preferential issue of convertible warrants have been raised on 18th September, 2024 and 25th September, 2024 for the same objects. A single report from Monitoring Agency is being received for the preferential issue. Only the allotment of warrants is being made in two tranches i.e., on 18th September, 2024 and 25th September, 2024. For the purposes of the report, we have selected the date of allotment as 25th September, 2024.

For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122





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C. Format for disclosing outstanding default on loans and debt securities - Not Applicable for the quarter ended 31st December, 2024.

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable for the quarter ended 31st December, 2024.

E. Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) - Not Applicable for the quarter ended 31st December, 2024.