

Date: August 14, 2024

To,
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 503101

Sub: Advisory Letter under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ('SEBI LODR').

Dear Sir/Madam,

With reference to the captioned subject and in compliance with the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the letter dated August 14, 2024 received from Bombay Stock Exchange (BSE), we wish to inform you that BSE has issued an Advisory letter in relation to Related Party Transaction (RPT) disclosure submitted by the Company.

As advised by the Stock Exchange, Company has filed revised RPT disclosures and will ensure in future proper compliance as per SEBI regulations.

We are enclosing a copy of the letter received in this regard as part of dissemination of the same to the stock exchange.

Kindly take the above on record.

Yours Truly,
Marathon Nextgen Realty Limited

Yogesh Patole
Company Secretary and
Compliance Officer
M.No.: -A48777

Ref: LIST/COMP/HN/460/2024-25

Date: August 14, 2024

To,
The Company Secretary
Marathon Nextgen Realty Limited,
Registered Office: Marathon FutureX,
N. M. Joshi Marg, Lower Parel,
Mumbai – 400013, Maharashtra.

Sub: Advisory letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR').

Dear Sir / Madam,

This has reference to the Related Party Disclosures filed by Marathon Nextgen Realty Limited ('the Company') for the half year ended September 2022, March 2023 and September 2023.

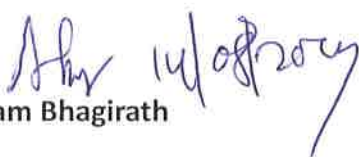
Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 issued by the Securities and Exchange Board of India (SEBI) titled "Disclosure obligations of listed entities in relation to Related Party Transactions" read with notice no. 20220425-30 dated April 25, 2022, issued by the Exchange which states that "As per the new format of SEBI, the column header is "Details of the party (listed entity /subsidiary) entering into the transaction", the intent of SEBI is that the companies should disclose all the RPT transactions of itself and its subsidiaries. Therefore, the concept of disclosure on standalone or consolidated basis has been done away with and all the transactions must be disclosed."

In the above instance it was observed that the Company has filed the Related Party Disclosures on Standalone basis instead of Consolidated basis.

Considering the aforesaid non-compliance, the Company is hereby advised to be careful in future to avoid recurrence of such lapses and to ensure due compliance with the applicable provisions of SEBI LODR. Any aberration in future will be viewed seriously and appropriate action would be initiated.

Further, the Company is advised to disseminate this letter to the Stock Exchanges immediately.

Yours faithfully,


Shyam Bhagirath

Manager


Harshad Naik

Dy. Manager