

17th August, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400001

Dear Sirs,

Ref: Scrip Code — 517397 (PAN ELECTRONICS INDIA LTD)

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations (“**LODR**”), 2015.

In pursuance to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMD1/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditor of the Company viz., M/s. Rao & Emmar, Chartered Accountants (Firm Registration Number 003084S) have tendered their resignation from the Company on August 17, 2024 after completion of the audit for the year ended March 31, 2024 and submission of Limited Review Report for the Quarter ended on June 30, 2024 effective from August 27, 2024.

Detailed reasons for resignation of the Statutory Auditors and the Resignation letter of the Statutory Auditors along with ‘Annexure- A’ is attached herewith pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019.

The disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t resigning auditors is also annexed herewith as ‘Annexure –B’.

The above is for your information and record, you are requested to disseminate the above information on your respective websites.

Thanking you,
Yours Faithfully,
For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145

Regd. Office:
PAN ELECTRONICS (INDIA) LIMITED
#16B, Peenya Industrial Area Phase -1 Pipeline Road,
Bengaluru, Karnataka 560058
+91 80 28396227 | accounts@panelectronicsindia.com
CIN: L00309KA1982PLC004960

Factory:
#1E, Peenya Industrial Estate 1st Main Road,
Peenya 2nd Phase, Bengaluru, Karnataka 560058
+9180 41170074
info@panelectronicsindia.com
www.panelectronicsindia.com



To,
Board of Directors
PAN ELECTRONICS (INDIA) LIMITED (the "Company")
16B, 1st Phase, Peenya Industrial Area Peenya
Bangalore Karnataka 560058 India

17-08-2024

Sub: Intimation about Resignation as the Statutory Auditors of the Company.

Dear Sir,

This is to inform that we would like to tender our resignation from the position of Statutory Auditors of your Company with effect from 27th August 2024.

Further we hereby give our no objection to the proposed new Statutory Auditors of the company subject to clearance of pending professional fees.

We hereby confirm that there is no other material reason for resignation other than the reason that we are pre occupied with other audits and taxation works.

Kindly take this on your record and do the needful. As required by the Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and forward a copy to the Company for record. The required information/details as per the SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed, marked as Annexure A.

We thank the Company for the co-operation extended during our tenure as Statutory Auditors of the Company.

This is for your kind information and records.

for Rao and Emmar,
Chartered Accountants
Firm Registration No. 003084S

S B Subhash
Partner
Membership No. 212948



Place: Bengaluru

Annexure A

Disclosure of Information from the statutory auditor upon resignation:
(In accordance of SEBI circular No. CIR/CFD/CMD1/114/2019 dated 18 October, 2019)

Sr. No	Particulars	Explanations
1	Name of the listed entity/ material subsidiary	PAN Electronics (India) Limited
2	Details of the statutory auditor	
	a) Name:	M/s. Rao & Emmar, Chartered Accountants
	b) Address:	No. 204, 205, 2nd Floor, "Ramanashree Arcade, M G Road, Bengaluru 560 001
	c) Phone Number	9900546633
	d) Email	info@raoemmar.com
3	Details of association with the listed entity/ material subsidiary:	
	a) Date on which the statutory auditor was appointed:	September 28, 2023
	b) Date on which the term of the statutory auditor was scheduled to expire:	Expires at the conclusion of 45th Annual General Meeting of the Company to be held in the year 2028 for FY 2027-28.
	c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have issued our limited review report for the period ended June 30, 2024 on August 13, 2024 and issued our audit report on the statutory audit for the year ended March 31, 2024 on May 29, 2024 prior to our resignation.
4	Detailed reasons for resignation:	Refer to resignation letter dated August 17, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable

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	a) Whether the inability to obtain sufficient appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of the management.	
	b) Whether the lack of information would have significant impact on the financial statements/results.	
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

for Rao and Emmar,

Chartered Accountants

Firm Registration No. 003084S

S B Subhash

S B Subhash

Partner

Membership No. 212948



Disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

RESIGNING STATUTORY AUDITORS:

Sl No.	Particular	Disclosure
1.	Name of the Listed entity	PAN Electronics (India) Limited
2.	Name of the Auditor	M/s. Rao & Emmar, Chartered Accountants
3.	Reason for Change viz. appointment, reappointment, resignation, removal death or otherwise	Resignation
4.	Effective date of appointment & terms of appointment	Effective Date: August 27, 2024 Reason of resignation: Reasons for the resignation as statutory auditors have been given by the auditors vide letter dated August 17, 2024 and this includes the information required as per the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 (refer Annexure A)
5.	Brief Profile	Not applicable
6.	Disclosure of relationships between directors (In case of appointment of director)	Not applicable

Regd. Office:

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