



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2025/5783

Date: 12.02.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

SUB: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

Please find attached herewith the Integrated Filing (Financial) of Godawari Power and Ispat Limited (The Company) for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at <https://www.godawaripowerispat.com>.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars even dated January 2, 2025.

The meeting was commenced at 01:00 P.M. and concluded at 03:45 P.M.

This is for your information and records.

Thanking you,
Yours faithfully,

For, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY
Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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www.godawaripowerispat.com, www.hiragroup.com



GODAWARI POWER & ISPAT

ANNEXURE - A



(Rs. In Crores)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER' 2024

Sr. No.	Particulars	STANDALONE					
		3 Months Ended			9 MONTH ENDED		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations	1,095.26	1,096.31	1,214.44	3,385.65	3,639.30	5,042.12
	Other Income	22.50	24.43	20.62	74.51	60.95	89.76
	Total Income	1,117.76	1,120.74	1,235.06	3,460.16	3,700.25	5,131.88
2	Expenses						
	(a) Cost of Materials Consumed	723.57	555.20	663.21	1,904.84	1,876.91	2,534.65
	(b) Purchase of stock-in-trade	-	-	0.18	-	129.05	145.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.58)	38.52	(33.55)	(122.99)	(88.21)	(0.92)
	(d) Employees benefit expenses	63.49	65.87	46.94	192.01	138.31	200.56
	(e) Finance cost	10.80	10.75	16.70	33.57	33.17	51.94
	(f) Depreciation and amortisation expenses	32.48	34.93	31.87	101.32	94.82	127.14
	(g) Other expenses	200.07	206.77	213.57	589.94	596.73	855.36
	Total Expenses	937.84	912.04	938.92	2,698.70	2,780.78	3,914.29
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	179.92	208.70	296.14	761.46	919.47	1,217.59
4	Exceptional Income/(Expenses)	-	-	-	-	17.84	17.52
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	179.92	208.70	296.14	761.46	937.31	1,235.11
6	Tax expense						
	Current Tax	37.21	49.33	76.82	178.82	233.39	295.63
	Deferred Tax	6.96	4.81	(9.26)	17.49	(4.28)	22.04
7	Profit/(loss) for the period (5 - 6)	135.75	154.56	228.59	565.15	708.21	917.44
8	Other comprehensive income/(expenses) net of tax	(1.18)	(1.17)	(0.99)	(3.53)	(2.98)	(4.70)
9	Total Comprehensive income net of tax (7 + 8)	134.58	153.39	227.60	561.63	705.23	912.74
10	Paid-up Equity share capital (Face Value of Rs.1/- each)	64.65	64.65	65.72	64.65	65.72	65.72
11	Reserve excluding Revaluation reserve						4,253.79
12	i) Earnings Per Share of Rs.1/- each (not annualised)						
	(a) Basic	2.10	2.39	3.54	8.74	10.95	14.19
	(b) Diluted	2.08	2.37	3.51	8.68	10.88	14.09

NOTES :

- The Financial Results of the company for the quarter and nine months ended 31st , December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February'25 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The Equity Shares of Rs.5/-each has been split into Equity Shares of Face Value Rs.1/- each on 04.10.2024.
- As per para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting.
- The previous year/period have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 12.02.2025

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Siddharth Agrawal
Wholetime Director



HIRA

GODAWARI POWER & ISPAT



(Rs. In Crores)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER' 2024							
Sr. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTH ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,297.60	1,267.57	1,308.92	3,907.65	3,925.54	5,455.35
	Other Income	18.44	22.81	15.79	71.19	57.75	97.93
	Total Income	1,316.04	1,290.38	1,324.71	3,978.84	3,983.29	5,553.28
2	Expenses						
	(a) Cost of Materials Consumed	855.81	674.44	740.74	2,278.89	2,080.69	2,815.87
	(b) Purchase of Traded Goods	-	-	0.18	-	129.50	146.00
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(75.56)	42.23	(48.09)	(120.13)	(106.40)	(4.55)
	(d) Employees benefit expenses	70.61	72.66	52.60	212.36	153.87	224.48
	(e) Finance cost	12.70	13.52	15.76	40.41	35.89	59.63
	(f) Depreciation and amortisation expenses	37.01	39.46	35.49	114.74	104.59	141.31
	(g) Other expenses	225.59	231.62	232.58	661.13	668.75	945.48
	Total Expenses	1,126.16	1,073.94	1,029.26	3,187.40	3,066.89	4,328.23
3	Share of Profit/(loss) of Associates and joint ventures	1.88	0.63	0.99	4.71	11.88	13.40
4	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3)	191.76	217.07	296.44	796.15	928.28	1,238.46
5	Exceptional items	-	0.70	-	0.70	17.84	17.52
6	Profit/(Loss) from ordinary activities before tax (4 + 5)	191.76	217.77	296.44	796.85	946.12	1,255.98
7	Tax expense						
	Current Tax	37.27	49.37	76.82	178.92	233.39	295.63
	Deferred Tax	9.45	9.02	(9.54)	26.62	(4.01)	24.76
8	Net Profit/(Loss) from ordinary activities after tax (6 - 7)	145.04	159.37	229.16	591.31	716.74	935.59
9	Other comprehensive income/(expenses) for the year, net of tax	(5.03)	(5.59)	7.32	(4.21)	26.59	24.63
10	Total Comprehensive income/(Loss), Net of Tax (8+9)	140.01	153.78	236.48	587.10	743.33	960.22
11	Profit/(loss) from continuing operations for the period attributable to:						
	a) Owner of the Company	144.78	159.12	229.26	590.41	717.03	935.35
	b) Non Controlling Interest	0.26	0.25	(0.10)	0.89	(0.29)	0.24
12	Other comprehensive income/(expenses) attributable to						
	a) Owner of the Company	(3.34)	(4.28)	2.26	(7.96)	9.90	7.89
	b) Non Controlling Interest	(1.69)	(1.31)	5.06	3.75	16.69	16.74
13	Total comprehensive Income/(Loss) attributable to						
	a) Owner of the Company	141.44	154.84	231.52	582.46	726.93	943.24
	b) Non Controlling Interest	(1.43)	(1.06)	4.97	4.64	16.40	16.98
14	Paid-up equity share capital (Face value of Rs.1/-each)	61.29	61.29	62.36	61.29	62.36	62.36
15	Reserve excluding Revaluation reserve						4,433.52
16	i) Earnings Per Share (for continuing operation) of Rs.1/- each (not annualised)						
	(a) Basic	2.36	2.60	3.74	9.63	11.70	15.26
	(b) Diluted	2.34	2.58	3.71	9.56	11.61	15.14
17	i) Earnings Per Share (for continuing and discontinuing operation) of Rs.1/- each (not annualised)						
	(a) Basic	2.36	2.60	3.74	9.63	11.70	15.26
	(b) Diluted	2.34	2.58	3.71	9.56	11.61	15.14



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GODAWARI POWER & ISPAT



NOTES :

- 1 The Financial Results of the company for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025 and the Limited Review of the same has been carried out by the Auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries (i.e., Godawari Energy Limited, Hira Ferro Alloys Limited & Alok Ferro Alloys Limited), joint-ventures and associate companies (Ardent Steel Private Limited, Jammu Pigments Limited, Raipur Infrastructure Company Limited, Chhattisgarh Captive Coal Mining Private Limited and Chhattisgarh Ispat Bhumi Limited).
- 3 Each Equity Share of Rs.5/-each has been split into Five Equity Shares of Face Value Rs.1/- each on 04.10.2024.
- 4 As per para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting.
- 5 During the quarter, the Company has acquired 23,41,437 Equity Shares (21.46%) of face value of Rs. 10 each of M/s Jammu Pigments Limited on 20.11.2024 at Rs.297/- per share. The company has also subscribed 58,92,256 Compulsory Convertible Preference Shares of M/s Jammu Pigments Limited at Rs. 10 each at Rs. 297/- per share.
- 6 The previous year/period have been regrouped/rearranged wherever found necessary.
- 7 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 12.02.2025




Siddharth Agrawal
Wholetime Director

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TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of **Godawari Power & Ispat Limited** (the Company) for the quarter ended 31st December, 2024 and the year to date results for the period 1st April 2024 to 31st December, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.**

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants



(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN: 25409524BMJDHO1693



Place: Raipur

Date: 12.02.2025

TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December, 2024 and the consolidated year to date results for the period 1st April 2024 to 31st December, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. The Statement includes the results of the following entities:

List of the subsidiaries:

Godawari Energy Limited, Hira Ferro Alloys Limited and Alok Ferro Alloys Limited.

List of Associates and Joint Ventures:

Ardent Steels Private Limited, Jammu Pigments Limited, Raipur Infrastructure Company Limited, Chhattisgarh Ispat Bhumi Limited and Chhattisgarh Captive Coal Mining Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiaries included in the Statement, whose financial information reflects total revenues of Rs.22.87 Crores and Rs.83.88 Crores, total net profit/(loss) after tax of Rs.0.80 Crore and Rs.3.30 Crores, total comprehensive income/(loss) of Rs.0.81 Crores and Rs. 3.31 Crores for the quarter and nine months ended 31st December, 2024, respectively as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.



7. The Statement also includes the Group's share of net profit/(loss) after tax of Rs.0.68 Crores and Rs.0.68 Crores, total comprehensive income / (loss) of Rs.0.69 Crores and Rs.0.69 Crores for the quarter and nine months ended 31st December,2024 respectively, as considered in the Statement, in respect of two associates and two joint ventures, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter

For *Singhi & Co.*

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants



(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)



UDIN:25409524BMJDHP2198

Place: Raipur

Date: 12.02.2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –

NIL

S No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	-
A	Total amount outstanding as on date	-
B	The total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	-
A	total amount outstanding, amount of default as on date	-
B	Total amount outstanding as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

NOT APPLICABLE.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

NOT APPLICABLE.



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