

December 03, 2024

To

Listing Department,
BSE Limited
14th Floor, P.J.Towers, Dalal Street,
Mumbai-400001
Scrip Code – 539875

To

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
Scrip Code – 28123

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Resignation of Statutory Auditors of RSD finance Limited

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123, dated 13th July, 2023 and Securities and Exchange Board of India circular no. CIR/CFD/CMDI/114/2019 dated October 18, 2019, we wish to inform that, M/s. Prasad Kumar & Co., Chartered Accountants, (FRN:008816C) Statutory Auditors of the Company have tendered their resignation vide their letter dated November 30, 2024 informing their inability to continue as the Statutory Auditors of the Company and the resignation with additional details is received by the company on dt. 03.12.2024

The Audit Committee at its meeting held on December 03, 2024 considered the item w.r.t. resignation of Prasad Kumar & Co., Chartered Accountants, (FRN:008816C) as Statutory Auditors of the Company. The Audit Committee was of the view that there were no such concerns raised/reported by the Statutory Auditors with respect to its resignation and the grounds stated by the statutory auditors for resignation were convincing. The Audit Committee took note of the same.

The Board of Directors at its meeting held on December 03, 2024 also noted that there are no other reasons other than mentioned in the resignation letter received from the Auditors dated November 30, 2024.

The Audit Committee and Board at their respective meetings placed on record their appreciation to Prasad Kumar & Co., Chartered Accountants, (FRN:008816C) for their contribution to the Company with their audit processes and standards of auditing.

The copy of the resignation letter dated November 30, 2024 with Annexure-A as received from Prasad Kumar & Co., Chartered Accountants is attached herewith.

You are requested to take the aforesaid on record.

Thanking You,
Yours faithfully

For RSD Finance Limited

Subhajita Biswal
Company Secretary & Compliance Officer

Encl.: as above

CIN: L17222JH1963PLC013316

INFORMATION OF CHANGE OF AUDITOR

(In accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123, dated 13th July, 2023 and CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

RESIGNATION OF STATUTORY AUDITOR

Sl. No.	Particulars	Details
1.	Name of the Company	RSD FINANCE LIMITED
2.	Name of the Auditor	Prasad Kumar & Co., Chartered Accountants
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	The detailed reason(s) for resignation is mentioned in the enclosed resignation letter dated November 30, 2024.
4.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment.	Resignation effective from November 30, 2024.
5.	Brief Profile (in case of appointment).	Not Applicable
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor , Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199

PRASAD KUMAR & CO.
Chartered Accountants

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Birmanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

To,
The Board of Directors
RSD FINANCE LTD
H. No.4, The Alcor Hotel, Ramdas Bhatta,
Bistupur, Purba Singhbhum, Jamshedpur,
Jharkhand- 831001

Date: 30.11.2024

Dear Sir/Madam,

Sub: Resignation from the position of Statutory Auditors of the Company

We, M/s Prasad Kumar & Co, Chartered Accountants (Firm Registration No. 008816C) were reappointed as the Statutory Auditor of the Company for the second term of further period of 5 consecutive years from the conclusion of 59th Annual General Meeting till the conclusion of the 64th Annual General Meeting of the Company to be held on the year 2027.

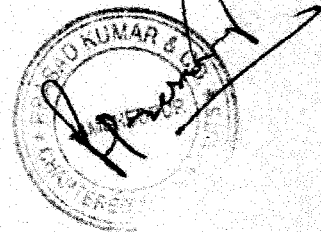
We had completed our Statutory Audit for the financial year ended on 31st March, 2024 and issued our audit report on May 27, 2024. In view of the above and as discussed and agreed with the management, we express to discontinue as the statutory auditor of the company due to change in professional position.

Further, we have issued Limited Review Report for the quarter ended 30th September, 2024 in compliance with para 6(A)(i) of SEBI circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019.

In the view of the above and as discussed and agreed with the management and in order to enable the Company to make the desired changes, we tender our resignation as the Statutory Auditors of the Company and its material subsidiaries. Our resignation does not result from an inability to obtain sufficient appropriate audit evidence. There are no such circumstances connected with our resignation which we consider should be brought to the Notice of the Board.

As per requirement of the Companies Act, 2013, we shall be forwarding the copy of form ADT-3 to be filed with the Registrar of the Companies, in due course. It is clarified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying out audit procedures.

Please find attached in Annexure- A, the information to be obtained by the Company from the auditors for the resignation as required by the Securities and Exchange Board of India's Circular No. CIR/CFD/CMD 1/114/201 9 dated 18 October 2019.



Received on
03.12.2024
For RSD FINANCE LTD.
Subharta Biswas
Company Secretary.

PRASAD KUMAR & CO.
Chartered Accountants

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
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We take this opportunity to reiterate our appreciation to the management of the Company for the cooperation extended to us.

FOR PRASAD KUMAR & CO.,
Chartered Accountants
(FRN:008816C)



Rajesh Prasad
Partner
Membership No. 075409
FRN: 008816C

Received on dt. 03.12.2024
FOR RSD FINANCE LTD.
Subhrita Biswal
Company Secretary

PRASAD KUMAR & CO.
Chartered Accountants

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
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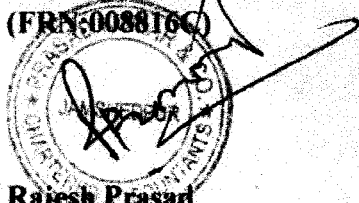
	<p>management-imposed limitation or circumstances beyond the control of the management.</p> <p>b. Whether the lack of information significant impact on the statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7.	Any other facts relevant to the resignation:	None.

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

FOR PRASAD KUMAR & CO.,
Chartered Accountants
(FRN:008816C)

Rajesh Prasad
Partner
Membership No. 075409
FRN: 008816C



Received on dt. 03.12.2024

For RSD FINANCE LTD.

Subharta Biswal,
Company Secretary

PRASAD KUMAR & CO.
Chartered Accountants

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
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Annexure -A

Sr. No.	Particulars	Details
1.	Name of the Listed Entity/material Subsidiary:	Listed Entity: RSD Finance Limited Material Subsidiaries: SRP Oil Pvt. Ltd Precision Automotive Pvt. Ltd
2.	a. Name: b. Address: c. Phone: d. Email:	M/s. Prasad Kumar & Co. 1 st Floor, Arvinder Complex, 2, S B Shop Area, R Road, Bistupur, Jamshedpur, Jharkhand- 831001 0657-2321102, 6673379 ca.rajeshpd@gmail.com
3.	Details Association with Listed Entity/material subsidiary: a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was schedule to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	30.09.2022 Expires at the conclusion of 64th Annual General Meeting to be held in the calendar year 2027. Limited Review Audit Report for the quarter ended 30 September, 2024
4.	Detailed reasons for resignation:	Refer attached resignation letter dated November 30, 2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Refer attached resignation letter dated November 30, 2024
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a	Not Applicable

Received on dt. 03.12.2024

For RSD FINANCE LTD.

Subhagata Biswal
Company Secretary.

