

IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,
Ahmedabad- 382445, Gujarat
Phone: 079-40026095
Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com
CIN - L15140GJ1956PLC124644

24th August, 2024

To,
The Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: **IEL LIMITED** BSE SCRIP CODE: **524614** SYMBOL: **INDXTRA**

Sub.: **SUBMISSION OF VOTING RESULTS AND SCRUTINIZER'S REPORT UNDER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended by The Companies (Management And Administration) Rules, 2015, we are submitting herewith the Voting Results and the Scrutinizer's Report of the Remote E-voting and E-voting held at 01/2024-25 Extra-Ordinary General Meeting ("EGM") of the Company held on **Friday, 23rd August, 2024 at 12:30 PM IST** through Video Conference (VC) / Other Audio Visual Means (OAVM).

The resolutions as set out in the Notice of the said 01/2024-25 EGM were duly approved by the Shareholders, with requisite majority.

You are requested to kindly take the note of the above and display the same on the notice of the exchange.

Thanking you,

Yours faithfully,

For IEL LIMITED

Ronit Champaklal Shah
Chairman & Director
(DIN: 02851806)

Enclosed: A/a

General information about company

Scrip code	524614
NSE Symbol	
MSEI Symbol	
ISIN	INE056E01024
Name of the company	IEL LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-08-2024
Start time of the meeting	12:30 PM
End time of the meeting	12:40 PM

Scrutinizer Details

Name of the Scrutinizer	CS KUNAL SHARMA
Firms Name	Kunal Sharma & Associates
Qualification	CS
Membership Number	10329
Date of Board Meeting in which appointed	22-07-2024
Date of Issuance of Report to the company	24-08-2024

Voting results

Record date	16-08-2024
Total number of shareholders on record date	26073
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	50
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. ARPIT SINGH (DIN-10645601) AS A DIRECTOR (NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR, PROFESSIONAL) OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2458452	2458452	100	2458452	0	100
Public- Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43000	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3026580	135	99.9955	0.0045
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30874878	3026715	9.8032	3026580	135	99.9955
Total		33376330	5485167	16.4343	5485032	135	99.9975	0.0025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. AJAYKUMAR BHOLANATH GUPTA (DIN–07542693) AS A DIRECTOR (NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR, PROFESSIONAL) OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2458452	2458452	100	2458452	0	100
Public- Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43000	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3026580	135	99.9955	0.0045
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30874878	3026715	9.8032	3026580	135	99.9955
Total		33376330	5485167	16.4343	5485032	135	99.9975	0.0025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. JUHI SAWAJANI (DIN-09811893) AS A NON-EXECUTIVE WOMAN INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2458452	2458452	100	2458452	0	100	0
Public- Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3026685	30	99.999	0.001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	30874878	3026715	9.8032	3026685	30	99.999	0.001
Total		33376330	5485167	16.4343	5485137	30	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			RE-CLASSIFICATION OF THE EXISTING AUTHORIZED SHARE CAPITAL OF THE COMPANY BY CANCELLING THE UNISSUED SHARES OF ONE CLASS AND ADDING THOSE SHARES IN ANOTHER CLASS AND CONSEQUENT ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2458452	2458452	100	2458452	0	100
Public- Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43000	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3026610	105	99.9965	0.0035
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30874878	3026715	9.8032	3026610	105	99.9965
Total		33376330	5485167	16.4343	5485062	105	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2458452	2458452	100	2458452	0	100
Public- Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43000	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3026610	105	99.9965	0.0035
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30874878	3026715	9.8032	3026610	105	99.9965
Total		33376330	5485167	16.4343	5485062	105	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ALTERATION OF OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2458452	2458452	100	2458452	0	100
Public- Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43000	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3023610	3105	99.8974	0.1026
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30874878	3026715	9.8032	3023610	3105	99.8974
Total		33376330	5485167	16.4343	5482062	3105	99.9434	0.0566
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. AVANI ASHWINKUMAR SHAH (DIN-09608898) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2458452	2458452	100	2458452	0	100	0
Public- Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3026580	135	99.9955	0.0045
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	30874878	3026715	9.8032	3026580	135	99.9955	0.0045
Total		33376330	5485167	16.4343	5485032	135	99.9975	0.0025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. AJAYKUMAR BHOLANATH GUPTA (DIN – 07542693) AS MANAGING DIRECTOR (PROFESSIONAL AND EXECUTIVE) OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2458452	2458452	100	2458452	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2458452	2458452	100	2458452	0	100
Public-Institutions	E-Voting	43000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43000	0	0	0	0	0
Public- Non Institutions	E-Voting	30874878	3026715	9.8032	3026580	135	99.9955	0.0045
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30874878	3026715	9.8032	3026580	135	99.9955
Total		33376330	5485167	16.4343	5485032	135	99.9975	0.0025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



REPORT OF SCRUTINIZER

Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, 2015 as amended from time to time.

August 24, 2024

To

Mr. Ronit Champaklal Shah

Chairman of the 01/2024-25 Extra-Ordinary General Meeting of

IEL Limited (CIN: L15140GJ1956PLC124644) held on Friday, 23rd August 2024

Reg. Off: Shed No 15, Shyam Hari Industrial Estate, Phase 4 GIDC, Vatva

Ahmedabad - 382445, Gujarat, India

Sub: Scrutinizer's report on Remote E-voting and E-Voting at the 01/2024-25 Extra-Ordinary General Meeting ("EGM") of the Equity Shareholders of IEL Limited held on Friday, 23rd August 2024 at 12:30 PM IST conducted through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

1. Appointment as a Scrutinizer:

I, CS Kunal Sharma, Practicing Company Secretary having Membership No.: FCS 10329 and COP: 12987, was appointed as the Scrutinizer by the Board of Directors of **IEL Limited** ("the Company") at their meeting held on 22nd July, 2024 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of scrutinizing the E-voting process (Remote E-voting and E-voting during EGM) in respect of the resolutions proposed at EGM of the Equity Shareholders of the Company held on **Friday, 23rd August 2024 at 12:30 PM IST**, through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 together with applicable circulars issued by MCA and SEBI.

The compliances with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations, 2015 relating to voting through electronic means on all the resolutions as contained in the Notice of EGM are the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting through electronic means were conducted in a fair and transparent manner and to provide a Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolutions with respect to all the item of businesses enumerated in the Notice of EGM. My report is provided based on the reports generated from the E-Voting system of CDSL, the agency engaged by the Company to provide E-Voting facility at the EGM which was provided remotely and through electronic means.

Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

501-502, Skylar, Near Shalin Bungalows, Corporate Road Prahladnagar, Satellite, Ahmedabad – 380015
Ph.: 079 - 40064501 - 03 • E: cskunalsharma@gmail.com





2. Dispatch of Notice convening the EGM:

As informed by the Company, the Notice of EGM dated 22nd July 2024 was dispatched on 30th July 2024 via email to all the entitled Shareholders (as on cut-off date, which was fixed as Friday, 19th July 2024) whose email ids were registered with the Company/Registrar & Share Transfer Agent or the Depositories.

The Public Advertisements with respect to completion of dispatch of Notice were published on 31st July 2024 in an English Newspaper i.e. Financial Express and in Regional Language Newspaper I.e. Financial Express Gujarati.

3. Cut-off and Remote e-voting process:

The Company has availed the E-Voting facility (remote E-Voting and E-Voting at EGM) from Central Depository Services (India) Limited (CDSL).

As per the Notice of EGM, the Shareholders of the Company holding Equity Shares as on Friday, 16th August 2024 ("Cut-off date for voting") were entitled for E-Voting on the resolutions.

The remote e-voting period commenced on Tuesday, 20th August 2024 (09:00 A.M. IST) and ended on Thursday, 22nd August 2024 (05:00 P.M. IST) both days inclusive; thereafter the CDSL e-voting platform was blocked and then re-opened during the EGM.

The Company has also provided the facility of e-voting at the EGM for the Members who had not cast their vote by remote e-voting.

4. Counting Process:

After the conclusion of E-Voting at EGM, the votes casted through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of CDSL i.e. www.evotingindia.com in presence of two witnesses who were not in employment of the Company. The E-Voting data/results downloaded from e-voting system of CDSL were scrutinized, reviewed, and counted.

Thereafter, the list of Members who had voted "for" or "against" on the Resolution that was put to vote, were derived based on the report generated from the E-Voting website of CDSL. i.e. www.evotingindia.com and based on such reports,

- (a) 88 Members (Folio wise) have cast their votes through Remote E-Voting on all the Resolutions.
- (b) No Members (Folio wise) have cast their votes through E-Voting facility at the EGM on all the Resolutions.

The particulars of all the electronic votes cast by the members through e-voting process have been recorded in a register separately maintained for the purpose.

Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

501-502, Skylar, Near Shalin Bungalows, Corporate Road Prahladnagar, Satellite, Ahmedabad – 380015
Ph.: 079 - 40064501 - 03 • E: cskunalsharma@gmail.com



5. Results:

Accordingly, I hereby submit my consolidated report as under on the result of below mentioned resolution(s) as carried out at the EGM of the Company based on remote e-voting and e-voting at the venue of EGM in respect of the said resolutions: -

SPECIAL BUSINESS:

A. Resolution no. 01 – (As an Ordinary Resolution)

APPOINTMENT OF MR. ARPIT SINGH (DIN – 10645601) AS DIRECTOR (NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR, PROFESSIONAL) OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23rd August 2024 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	86	5485032	99.9975%
E-Voting at AGM	NIL	NIL	NIL
Total	86	5485032	99.9975%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	2	135	00.0025%
E-Voting at AGM	NIL	NIL	NIL
Total	2	135	00.0025%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	5485032	99.9975%
In Against	135	00.0025%
Invalid	NIL	NIL
Total	5485167	100.00%

Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

501-502, Skylar, Near Shalin Bungalows, Corporate Road Prahladnagar, Satellite, Ahmedabad – 380015
Ph.: 079 - 40064501 - 03 • E: cskunalsharma@gmail.com



B. Resolution no. 02 – (As an Ordinary Resolution)

APPOINTMENT OF MR. AJAYKUMAR BHOLANATH GUPTA (DIN-07542693) AS A DIRECTOR (NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR, PROFESSIONAL) OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23rd August 2024 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	86	5485032	99.9975%
E-Voting at AGM	NIL	NIL	NIL
Total	86	5485032	99.9975%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	2	135	00.0025%
E-Voting at AGM	NIL	NIL	NIL
Total	2	135	00.0025%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	5485032	99.9975%
In Against	135	00.0025%
Invalid	NIL	NIL
Total	5485167	100.00%

C. Resolution no. 03 – (As a Special Resolution)

APPOINTMENT OF MS. JUHI SAWAJANI (DIN-09811893) AS A NON-EXECUTIVE WOMAN INDEPENDENT DIRECTOR OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23rd August 2024 are as under:

t of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

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(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	87	5485137	99.9995%
E-Voting at AGM	NIL	NIL	NIL
Total	87	5485137	99.9995%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	1	30	0.0005%
E-Voting at AGM	NIL	NIL	NIL
Total	1	30	0.0005%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	5485137	99.9995%
In Against	30	0.0005%
Invalid	NIL	NIL
Total	5485167	100%

D. Resolution no. 04 – (As an Ordinary Resolution)

RE-CLASSIFICATION OF THE EXISTING AUTHORIZED SHARE CAPITAL OF THE COMPANY BY CANCELLING THE UNISSUED SHARES OF ONE CLASS AND ADDING THOSE SHARES IN ANOTHER CLASS AND CONSEQUENT ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23RD August 2024 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
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Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

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Remote E-Voting	87	5485062	99.9981%
E-Voting at AGM	NIL	NIL	NIL
Total	87	5485062	99.9981%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	1	105	0.0019%
E-Voting at AGM	NIL	NIL	NIL
Total	1	105	0.0019%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	5485062	99.9981%
In Against	105	0.0019%
Invalid	NIL	NIL
Total	5485167	100%

E. Resolution no. 05 – (As an Ordinary Resolution)

INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23rd August 2024 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	87	5485062	99.9981%
E-Voting at AGM	NIL	NIL	NIL
Total	87	5485062	99.9981%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
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Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

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Remote E-Voting	1	105	0.0019%
E-Voting at AGM	NIL	NIL	NIL
Total	1	105	0.0019%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at EGM	NIL	NIL
Total	NIL	NIL

In Favor	5485062	99.9981%
In Against	105	0.0019%
Invalid	NIL	NIL
Total	5485167	100%

F. Resolution no. 06 – (As a Special Resolution)

ALTERATION OF OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23rd August 2024 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	86	5482062	99.9434%
E-Voting at AGM	NIL	NIL	NIL
Total	86	5482062	99.9434%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	2	3105	0.0566%
E-Voting at EGM	NIL	NIL	NIL
Total	2	3105	0.0566%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared	Number of Votes Cast
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Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

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	invalid	(Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	5482062	99.9434%
In Against	3105	0.0566%
Invalid	NIL	NIL
Total	5485167	100%

G. Resolution no. 07 – (As a Special Resolution)

APPOINTMENT OF MS. AVANI ASHWINKUMAR SHAH (DIN-09608898) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23RD August 2024 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	86	5485032	99.9975%
E-Voting at AGM	NIL	NIL	NIL
Total	86	5485032	99.9975%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	2	135	0.0025%
E-Voting at AGM	NIL	NIL	NIL
Total	2	135	0.0025%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	5485032	99.9975%
In Against	135	0.0025%



Invalid	NIL	NIL
Total	5485167	100%

H. Resolution no. 08 – (As a Special Resolution)

APPOINTMENT OF MR. AJAYKUMAR BHOLANATH GUPTA (DIN – 07542693) AS MANAGING DIRECTOR (PROFESSIONAL AND EXECUTIVE) OF THE COMPANY.



Summary of results of the Remote E-Voting and E-Voting at the EGM held on 23rd August 2024 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	86	5485032	99.9975%
E-Voting at AGM	NIL	NIL	NIL
Total	86	5485032	99.9975%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	2	135	0.0025%
E-Voting at AGM	NIL	NIL	NIL
Total	2	135	0.0025%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	5485032	99.9975%
In Against	135	0.0025%
Invalid	NIL	NIL
Total	5485167	100%

Kunal Sharma & Associates
Company Secretaries

6. Conclusion:

In my opinion, the Resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed and the Chairman may accordingly declare the result of the EGM.

Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

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The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman for safe keeping after the Chairman considers, approves, and signs the minutes of the EGM.

Date: 24th August 2024
Place: Ahmedabad



For Kunal Sharma & Associates
Company Secretaries

Kunal
Sharma
CS Kunal Sharma

Proprietor
M. No: F10329
CP No: 12987
PR No: 1933/2022
UDIN: F010329F001038059

Digitally signed by Kunal Sharma
DN: cn=K, o=Personal, postalCode=380058,
st=ahmedabad, st=Cajurat, serial=41733
Kunika Dabaria Sharma, Sharma, Gujarat
India, 380058, st=Thane, serial=3484,
2.5.4.20=32a8b762ee4e6c2248c0b55f
4b4d8d118e6e6c77e6d8f1891110a,
serialNumber=744028a6e6c4020811208
20220908060023a3a5a716443236ade,
email=kunals@kunalsharma.com, cn=Kunal
Sharma, o=Kunal Sharma & Associates

Countersigned by: **RONIT**
C SHAH
Chairman of the Meeting/Authorized Person
IEL Limited, Ahmedabad
Place: Ahmedabad | Date: 24th August 2024

Digitally signed by RONIT C SHAH
DN: cn=K, o=Personal
2.5.4.20=016c706e51123c49f8bc02d657f
933a0040722a4951135c4895010418e
6088, postalCode=380004, st=Cajurat,
serialNumber=3792612239445464683
1676776ad3326a26c4e67104423683923
75d6523a3, cn=RONIT C SHAH
Date: 2024.08.24 15:52:30 +05'30'

Report of Scrutinizer on Remote E-voting and E-voting by Members during the 01/2024-25 Extra-Ordinary General Meeting of IEL Limited held on 23rd August 2024

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