

August 30, 2024

### Intellect/SEC/2024-25

- 1. National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
- 2. BSE Limited. 1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

INTELLECT

Scrip Symbol :

Scrip Code : 538835

Dear Sir/Madam,

## Sub: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure **Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit the disclosure regarding the Order passed by "The Office of the Superintendent of GST & Central Excise, Chennai, Tamil Nadu".

The details of the above Order as required under Regulation 30 of Listing Regulations is enclosed as Annexure – 1.

Kindly take the above information on record and confirm compliance.

Thanking you, For Intellect Design Arena Limited

V V Naresh **Company Secretary and Compliance Officer** 

Encl: as above

#### Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874 E-mail: contact@intellectdesign.com | www.intellectdesign.com



### <u>Annexure – 1</u>

# Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name of the Authority	Office of the Superintendent of GST & Central
	Excise – Range-IV, Nungambakkam Division,
	Chennai.
Nature and details of the action(s) taken, initiated	Intimation of demand order under Section 73 of
or order(s) passed;	the CGST Act, 2017
Date of receipt of direction or order, including any	Intimation received on August 29, 2024 at 3:30
ad-interim or interim orders, or any other	P.M.
communication from the authority;	
Details of the violation(s)/contravention(s)	The Company has received an Order under Section
committed or alleged to be committed;	73 of the CGST Act, 2017, for an amount of INR
	3,88,937/- including a penalty of INR 85,099/- for
	FY 19-20 towards Input Credit claimed. It was
	highlighted by the GST department on the non-
	remittance of GST by specific vendors and hence it
	was disallowed for the Company.
Impact on financial, operation or other activities of	The Company does not expect the said Order to
the listed entity, quantifiable in monetary terms to	have a significant financial impact on the Company
the extent possible.	or its activities as we are expecting that this claim
	of Interest & Penalty will be dropped in due course
	based on the recent GST Council recommendation.

Kindly take the above information on record and confirm compliance

Thanking you, For Intellect Design Arena Limited

V V Naresh Company Secretary and Compliance Officer

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