

Date: July 26, 2024

**BSE Limited**  
Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.

**Scrip: 514418**

**The National Stock Exchange of India Limited**  
Listing & Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol: MANORG**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting dated July 26, 2024 under Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

This has reference to our letter dated **Thursday, July 18, 2024** giving intimation of the Meeting of Board of Directors of the Company to consider and approve the Unaudited Standalone and Consolidated Financial Statements of the Company for the quarter ended June 30, 2024 and any other matter as the Board may deem fit.

The Board at its meeting held today, i.e. **Friday, July 26, 2024** Inter alia, considered and approved the following:

1. Pursuant to Regulation 30 and 33 of the Listing Regulations, Approved the Unaudited Standalone and Consolidated Financial Statements for the quarter ended **June 30, 2024**. In this regard, please find enclosed as **Annexure-A**:
  - a) Unaudited Standalone and Consolidated Financial Statements of the Company for the quarter ended June 30, 2024, which had been duly reviewed and recommended by the Audit Committee.
  - b) The Limited Review Report in respect of the Unaudited Standalone and Consolidated Financial Statements of the Company for the quarter ended June 30, 2024.
2. Approved re-appointment of Mr. Manoj Mhapadi, as Internal Auditor of the Company for the Financial Year 2024-25. A brief profile of Mr. Manoj Mhapadi is enclosed as **Annexure-B**.
3. Approved re-appointment of Yogesh Sharma & Company as Secretarial Auditor of the Company for the Financial Year 2024-25. A brief profile of Yogesh Sharma & Company is enclosed as **Annexure-B**.

4. Approved re-appointment of Mr. Naresh Jethwani, as Cost Auditor of the Company for the Financial Year 2024-25. A brief profile of Mr. Naresh Jethwani is enclosed as **Annexure-B**.
5. Noting of Resignation of Mr. Nitin Kore; holding Membership No. A37732 as the Company Secretary, Compliance Officer and Nodal Officer of the Company w.e.f. close of business hours of June 12, 2024, the same has been intimated to the stock exchanges via letter dated June 12, 2024.
6. Noting of Resignation of Mr. Sharad Saraf; Independent Director of the Company w.e.f. close of business hours of July 15, 2024, due to completion of 2 tenure of 5 years as the Independent Director, the same has been intimated to the stock exchanges via letter dated July 15, 2024.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBIHO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed as **Annexure B**.

The Meeting commenced at 3.00 p.m. and concluded at 04:15 p.m.

The above information is also available on the website of the Company:

[www.mangalamorganics.com](http://www.mangalamorganics.com)

Thanking you,

Yours faithfully,

For Mangalam Organics Limited

Kamalkumar Dujodwala

Chairman

DIN: 00546281



**Independent Auditor's Review Report  
To The Board of Directors,  
Mangalam Organics Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter ended on 30<sup>th</sup> June 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Nothing has come to our notice that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: **NGST & Associates**  
Chartered Accountants  
Firm Reg. No. – 135159W

Place: Mumbai  
Date: July 26, 2024



*Bhupendra*

**Bhupendra Gandhi**  
Partner  
Membership No. 122296  
UDIN - 24122296BKB/MAS1022

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024**

Sr. No.	Particulars	Quarter ended on			Rs. In Lakhs
		30-06-2024	31-03-2024	30-06-2023	Year ended on
		Un-Audited	Audited	Un-Audited	31-03-2024
				Audited	
1	Income				
	[a] Revenue from operations	9,558.38	8,325.81	9,829.75	40,543.35
	[b] Other Income	53.13	68.13	84.62	248.66
	<b>Total Income [1a + 1b ]</b>	<b>9,611.51</b>	<b>8,393.94</b>	<b>9,914.37</b>	<b>40,792.01</b>
2	Expenses				
	[a] Cost of material consumed	6,848.38	4,887.58	7,826.24	24,501.37
	[b] Purchase of stock-in-trade	4.72	558.91	2.36	567.73
	[c] Change of inventories of finished goods, work in process and stock-in-trade	771.71	331.12	(867.88)	3,626.35
	[d] Employee benefit expenses	701.09	746.33	496.41	2,671.67
	[e] Finance cost	366.12	345.74	402.32	1,461.77
	[f] Depreciation and amortisation expenses	478.46	495.11	416.49	1,881.63
	[g] Other expenses	257.87	869.17	1,594.14	5,734.23
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)</b>	<b>9,428.35</b>	<b>8,233.96</b>	<b>9,870.08</b>	<b>40,444.75</b>
3	Profit /(Loss) before exceptional Items / and tax (1-2)	183.16	159.98	44.29	347.26
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	<b>183.16</b>	<b>159.98</b>	<b>44.29</b>	<b>347.26</b>
6	Tax expenses				
	Current Tax	-	-	-	-
	Deffered tax (Income) / Expenses	46.10	16.81	11.14	72.37
	Tax adjustment of earlier years	-	(140.30)	-	(140.30)
7	Other comprehensive Income (net of tax)	0.02	0.42	-	7.62
8	<b>Total Comprehensive Income for the period ( net of tax) (5-6+7)</b>	<b>137.04</b>	<b>283.05</b>	<b>33.15</b>	<b>407.57</b>
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	27,366.30
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	1.60	3.30	0.39	4.76

NOTES :

- 1] The above-unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 26th July, 2024.
- 2] The audited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment " Chemicals"
- 4] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 26th July, 2024



*ICMCL*  
Kamalkumar Dujodwala  
Chairman (DIN-00546281)





**Independent Auditor's Review Report on Review of Interim Consolidated Financial Results  
To The Board of Directors of  
Mangalam Organics Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter ended on 30<sup>th</sup> June 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of following entities in so far as they relate to the Consolidated Financial Results;

**Wholly Owned Subsidiary Companies –**

- 1) Mangalam Brands Private Limited
- 2) Mangalam Pooja Stores Private Limited
- 3) Mangalam Speciality Chemicals Private Limited

Nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: July 26, 2024



For: NGST & Associates  
Chartered Accountants  
Firm Reg. No. – 135159W

*Bhupendra*

Bhupendra Gandhi  
Partner

Membership No. 122296  
UDIN - 24122296BKBMAT2767

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024**

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended on			Year ended on
		30.06.2024 Un-Audited	31.03.2024 Audited	30.06.2023 Un-Audited	31.03.2024 Audited
1	Income				
	[a] Revenue from operations	11,798.58	10,509.95	10,890.56	49,351.96
	[b] Other Income	21.34	24.60	42.04	77.61
	<b>Total Income [1a + 1b]</b>	<b>11,819.92</b>	<b>10,534.55</b>	<b>10,932.60</b>	<b>49,429.57</b>
2	Expenses				
	[a] Cost of material consumed	7,141.63	5,129.12	6,974.42	25,893.45
	[b] Purchase of stock-in-trade	52.40	556.12	13.22	637.45
	[c] Change of inventories of finished goods, work in process and stock-in-trade	1,099.71	176.48	(685.39)	3,737.16
	[d] Employee benefit expenses	970.55	1,029.43	896.52	3,906.89
	[e] Finance cost	394.16	368.50	429.79	1,561.96
	[f] Depreciation and amortisation expenses	504.55	508.86	443.64	1,983.58
	[g] Other expenses	1,447.76	2,597.64	2,807.17	11,310.47
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)</b>	<b>11,610.76</b>	<b>10,366.15</b>	<b>10,879.37</b>	<b>49,030.96</b>
3	Profit /(Loss) before exceptional Items / and tax (1-2)	209.16	168.40	53.23	398.61
4	Exceptional items	-	-	-	-
5	<b>Profit / (loss) before tax (3-4)</b>	<b>209.16</b>	<b>168.40</b>	<b>53.23</b>	<b>398.61</b>
6	Tax expenses				
	Current Tax	-	-	-	-
	Deffered tax (Income) / Expenses	42.01	63.67	22.64	110.29
	Tax adjustment of earlier years	-	(140.30)	-	(140.30)
7	Other comprehensive Income (net of tax)	0.02	(0.72)	-	6.96
8	<b>Total Comprehensive Income for the period ( net of tax) (5-6+7)</b>	<b>167.13</b>	<b>245.75</b>	<b>30.59</b>	<b>421.66</b>
	[Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	27,214.18
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	1.95	2.87	0.36	4.92



NOTES :

- 1] The above audited Consolidated Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 26th July, 2024.

2] The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable,

3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment " Chemicals"

4] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors

*J. C. M. L.*  
Kamalkumar Dujodwala  
Chairman  
DIN - 00546281

Place : Mumbai  
Date : 26th July, 2024





### Annexure- B

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

Sr. No.	Particulars	Internal Auditor	Secretarial Auditor	Cost Auditor
		Mr. Manoj Mhapadi	M/s Yogesh Sharma & Company  Yogesh Sharma	NKJ & Associates  Naresh Kumar Jethwani
1.	Reason for change viz. appointment, Reappointment, resignation, removal, death, otherwise	Reappointment	Reappointment	Reappointment
2.	Date of Re-appointment/cessation (as applicable) & term of appointment;	Date of Reappointment:- 26/07/2024  Term of Appointment:- Financial Year 2024-25	Date of Reappointment:- 26/07/2024  Term of Appointment:- Financial Year 2024-25	Date of Reappointment:- 26/07/2024  Term of Appointment:- Financial Year 2024-25
3.	Brief Profile	Mr. Manoj Mhapadi is a Chartered Accountant having an experience of 20 years in the fields of Accounts, taxation and auditing, commercial operation, system Development/ MIS, Fund Sourcing and Budgetary control.	Mr. Yogesh M. Sharma, a Fellow Member of the Institute of Company Secretaries of India for over 15 years, holds a Law degree, a postgraduate degree in Commerce, and a master's degree in Finance and Marketing. He specializes in Secretarial Audit and Annual Compliance Reports under SEBI's LODR regulations, providing legal and corporate	Mr. Naresh Jethwani, the proprietor of NKJ & Associates has experience of 20 Years of Industrial experience in various capacities, as Internal Auditor, Sr. Accounts Officer & Cost Accountant From 1993 to 2011 and 12 Years of Experience as Practising Cost Accountant from 2012 onwards.

			<p>consultancy to both listed and unlisted companies. Additionally, he has experience in NCLT matters related to Mergers and Amalgamations.</p>	
4.	<b>Disclosure of Relationship</b>	Not Applicable	Not Applicable	Not Applicable