



Ref: BBY/CS/001/44/24

February 06, 2025

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited (“the Company”) held on February 06, 2025**

**Ref: 1. Regulation 30 (read with Schedule III – Part A), and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**  
**2. Scrip Code: 515147**

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, February 06, 2025, has *inter-alia*:

- 1) Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024.
- 2) Taken on record Limited Review Report dated February 06, 2025, as issued by the Statutory Auditors of the Company viz. M/s. KNAV & CO. LLP, Chartered Accountants.

In this regard, please find enclosed herewith:

- a) The Un-Audited Financial Results;
- b) Limited Review Report dated February 06, 2025, issued by M/s. KNAV & CO. LLP, Chartered Accountants, Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results;
- c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Standalone and Consolidated Un-Audited Financial Results by M/s. KNAV & CO. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 11.45 a.m. and concluded at 01.47 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully

**FOR HALDYN GLASS LIMITED**

**DHRUV MEHTA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS-46874**

Encl: As above

**Corporate Office:** B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063  
**T:** +91 22 4287 8999 | **F:** +91 22 42878910 | **E:** bombay@haldyn.com

**Registered Office:** Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.

**T:** +91 2662 242339 | **F:** +91 2662 245081 | **E:** baroda@haldyn.com

**CIN:** L51909GJ1991PLC015522

**www.haldynglass.com**

# **KNAV & CO. LLP**

## **Chartered Accountants**

**Limited Review Report on the Unaudited Standalone Financial Results of Haldyn Glass Limited for the Quarter Ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Haldyn Glass Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited (“the Company”) for the quarter ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

-----*Intentionally left blank*-----



**UAC: 2025-04-IN**

## **KNAV & CO. LLP**

### **Chartered Accountants**

7th Floor, Jet Airways-Godrej, Plot No. C-68, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India. Pincode: 400051

Telephone: +91 22 6164 4800 Email: [admin@knavindia.com](mailto:admin@knavindia.com)

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

# **KNAV & CO. LLP**

## **Chartered Accountants**

**Limited Review Report on the Unaudited Standalone Financial Results of Haldyn Glass Limited for the Quarter Ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KNAV & CO. LLP**  
**Chartered Accountants**  
(Firm Registration No: 120458W/W100679)

**Samir Parmar**  
Partner  
Membership No: 113505  
UDIN:25113505BMIZDX7728  
Place: Mumbai  
Date: February 06, 2025



---

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

**Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024**
*(Rupees in lakhs unless otherwise specified)*

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	10,524.67	10,590.16	9,521.69	29,799.24	21,456.39	29,876.99
	b) Other income	375.34	7.01	22.01	579.63	705.94	1,559.04
	<b>Total income</b>	<b>10,900.01</b>	<b>10,597.17</b>	<b>9,543.70</b>	<b>30,378.87</b>	<b>22,162.33</b>	<b>31,436.03</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	2,722.66	2,848.85	2,630.01	8,171.25	5,953.16	8,016.15
	b) Changes in inventories of finished goods and work-in-progress	(243.37)	(59.65)	(621.70)	(1,122.97)	(1,224.39)	(1,544.04)
	c) Employee benefits expense	1,165.69	997.13	957.45	3,209.18	2,509.41	3,424.72
	d) Finance costs	385.68	368.52	228.67	1,105.21	413.64	952.53
	e) Depreciation and amortisation expense	758.17	758.35	611.71	2,141.75	1,163.94	1,878.72
	f) Other expenses	5,670.76	5,287.00	4,953.50	15,601.64	11,631.01	16,052.01
	<b>Total expenses</b>	<b>10,459.59</b>	<b>10,200.20</b>	<b>8,759.64</b>	<b>29,106.06</b>	<b>20,446.77</b>	<b>28,780.09</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>440.42</b>	<b>396.97</b>	<b>784.06</b>	<b>1,272.81</b>	<b>1,715.56</b>	<b>2,655.94</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>440.42</b>	<b>396.97</b>	<b>784.06</b>	<b>1,272.81</b>	<b>1,715.56</b>	<b>2,655.94</b>
<b>6</b>	<b>Tax expense:</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax charge	109.11	97.71	215.18	319.48	455.07	669.25
	c) Tax of earlier years [short / (excess)]	-	-	3.60	(27.42)	3.60	111.08
	<b>Total tax expense</b>	<b>109.11</b>	<b>97.71</b>	<b>218.78</b>	<b>292.06</b>	<b>458.67</b>	<b>780.33</b>
<b>7</b>	<b>Profit for the period / year (5-6)</b>	<b>331.31</b>	<b>299.26</b>	<b>565.28</b>	<b>980.75</b>	<b>1,256.89</b>	<b>1,875.61</b>
<b>8</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit and loss						
	- Remeasurements of defined benefit liability - gain / (loss)	(14.09)	(14.08)	5.36	(42.26)	16.09	(56.35)
	- Fair value of equity instruments - gain	40.83	143.90	73.40	162.38	188.24	244.31
	- Income tax relating to remeasurements of defined benefit - (charge) / credit	3.55	3.54	(1.35)	10.64	(4.05)	14.18
	- Income tax relating to fair value of equity instruments - (charge) / credit	(9.34)	(32.92)	(18.48)	(37.15)	(47.38)	(55.90)
	<b>Total other comprehensive income</b>	<b>20.95</b>	<b>100.44</b>	<b>58.93</b>	<b>93.61</b>	<b>152.90</b>	<b>146.24</b>
<b>9</b>	<b>Total comprehensive income for the period / year (net of tax) (7+8)</b>	<b>352.26</b>	<b>399.70</b>	<b>624.21</b>	<b>1,074.36</b>	<b>1,409.79</b>	<b>2,021.85</b>
<b>10</b>	Paid-up equity share capital	537.52	537.52	537.52	537.52	537.52	537.52
<b>11</b>	Other equity (As per audited standalone financial statements)						19,886.62
<b>12</b>	Earnings per share (in Rs.) (not annualised for quarters and nine months)						
	(Face value Re. 1 per share)						
	- Basic	0.62	0.56	1.05	1.82	2.34	3.49
	- Diluted	0.62	0.56	1.05	1.82	2.33	3.48





**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 06, 2025. These unaudited standalone financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013.

2. The Company has only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.

3. One of the furnaces at the plant of the Company was shut down from June 08, 2023 to September 09, 2023 for relining / expansion / modernisation. Consequently, during the nine months ended December 31, 2023, the plant was not operating at its normal capacity and therefore, the results for the nine months ended December 31, 2024 are not comparable with the corresponding previous nine months. Due to the above, there has been substantial increase in depreciation as per Income-Tax leading to loss under Income Tax Act, 1961. Accordingly, provision for current tax is Rs. Nil for above reported periods.

4. These results are available for the investors at [www.haldynglass.com](http://www.haldynglass.com) and [www.bseindia.com](http://www.bseindia.com).

Mumbai, February 06, 2025

**For and on behalf of Board of Directors of  
Haldyn Glass Limited**



**TARUN SHETTY**  
**Managing Director**  
**DIN NO. 00587108**

*made*  
**Glass ^ with care**

# **KNAV & CO. LLP**

## **Chartered Accountants**

**Limited Review Report on the Unaudited Consolidated Financial Results of Haldyn Glass Limited for the Quarter Ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Haldyn Glass Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Haldyn Glass Limited (“the Holding Company”), its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), and its joint venture for the quarter ended December 31, 2024 and year-to-date results for the period April 01, 2024 to December 31, 2024 (“the Statement”), being submitted by the Holding Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Haldyn Glass Limited – Holding company  
Haldyn Glass USA Inc. – Wholly owned subsidiary  
Haldyn Heinz Fine Glass Private Limited – Joint venture

**UAC: 2025-05-IN**

## **KNAV & CO. LLP**

### **Chartered Accountants**

7th Floor, Jet Airways-Godrej, Plot No. C-68, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India. Pincode: 400051

Telephone: +91 22 6164 4800 Email: [admin@knavindia.com](mailto:admin@knavindia.com)



KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

# **KNAV & CO. LLP**

## **Chartered Accountants**

**Limited Review Report on the Unaudited Consolidated Financial Results of Haldyn Glass Limited for the Quarter Ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The unaudited consolidated financial results include interim financial results of one subsidiary whose interim financial results reflects total revenue (before consolidation adjustments) of Rs. 351.80 lakhs and Rs. 920.48 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 16.15 lakhs and Rs. 43.61 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 18.44 lakhs and Rs. 46.29 lakhs for the quarter ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024 respectively. These interim financial results are certified by the Holding Company's management. We did not review these interim financial results and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such interim financial results and other interim financial information as provided by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

-----*Intentionally left blank*-----



KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

# **KNAV & CO. LLP**

## **Chartered Accountants**

**Limited Review Report on the Unaudited Consolidated Financial Results of Haldyn Glass Limited for the Quarter Ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)**

7. The unaudited consolidated financial results also include the Group's share of net profit after tax (before consolidation adjustments) of Rs. 46.28 lakhs and Rs. 401.80 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 3.32 lakhs and Rs. 3.32 lakhs for the quarter ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024 respectively, in respect of the joint venture whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KNAV & CO. LLP**  
**Chartered Accountants**

(Firm Registration No: 120458W/W100679)



**Samir Parmar**

Partner

Membership No.: 113505

UDIN: 25113505BMIZDY8486

Place: Mumbai

Date: February 06, 2025

---

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).





Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024

(Rupees in lakhs unless otherwise specified)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	10,524.67	10,590.16	9,521.69	29,799.24	21,456.39	29,876.99
	b) Other income	375.34	7.01	22.01	579.63	705.94	1,559.04
	<b>Total income</b>	<b>10,900.01</b>	<b>10,597.17</b>	<b>9,543.70</b>	<b>30,378.87</b>	<b>22,162.33</b>	<b>31,436.03</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	2,722.66	2,848.85	2,630.01	8,171.25	5,953.16	8,016.15
	b) Changes in inventories of finished goods and work-in-progress	(243.37)	(59.65)	(621.70)	(1,122.97)	(1,224.39)	(1,544.04)
	c) Employee benefits expense	1,410.96	1,173.23	1,150.13	3,845.63	2,957.08	4,158.01
	d) Finance costs	385.68	368.52	228.67	1,105.21	413.64	952.53
	e) Depreciation and amortisation expense	758.45	758.62	611.98	2,142.57	1,164.74	1,879.80
	f) Other expenses	5,399.88	5,090.45	4,745.78	14,903.76	11,149.51	15,268.00
	<b>Total expenses</b>	<b>10,434.26</b>	<b>10,180.02</b>	<b>8,744.87</b>	<b>29,045.45</b>	<b>20,413.74</b>	<b>28,730.45</b>
<b>3</b>	<b>Profit before profit of joint venture, exceptional items and tax (1-2)</b>	<b>465.75</b>	<b>417.15</b>	<b>798.83</b>	<b>1,333.42</b>	<b>1,748.59</b>	<b>2,705.58</b>
<b>4</b>	<b>Share of profit of joint venture (net of tax)</b>	<b>46.28</b>	<b>207.25</b>	<b>0.47</b>	<b>401.80</b>	<b>496.89</b>	<b>541.08</b>
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>512.03</b>	<b>624.40</b>	<b>799.30</b>	<b>1,735.22</b>	<b>2,245.48</b>	<b>3,246.66</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>512.03</b>	<b>624.40</b>	<b>799.30</b>	<b>1,735.22</b>	<b>2,245.48</b>	<b>3,246.66</b>
<b>8</b>	<b>Tax expense:</b>						
	a) Current tax	5.32	2.96	3.23	11.60	5.91	10.19
	b) Deferred tax charge	109.08	97.95	215.15	319.63	454.85	668.67
	c) Tax of earlier years [short / (excess)]	-	-	3.60	(27.42)	3.60	111.08
	<b>Total tax expense</b>	<b>114.40</b>	<b>100.91</b>	<b>221.98</b>	<b>303.81</b>	<b>464.36</b>	<b>789.94</b>
<b>9</b>	<b>Profit for the period / year (7-8)</b>	<b>397.63</b>	<b>523.49</b>	<b>577.32</b>	<b>1,431.41</b>	<b>1,781.12</b>	<b>2,456.72</b>
<b>10</b>	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified subsequently to profit and loss</b>						
	- Remeasurements of defined benefit liability - gain / (loss)	(14.09)	(14.08)	5.36	(42.26)	16.09	(56.35)
	- Fair value of equity instruments - gain	40.83	143.90	73.39	162.38	188.24	244.31
	- Income tax relating to remeasurements of defined benefit - (charge) / credit	3.55	3.54	(1.35)	10.64	(4.05)	14.18
	- Income tax relating to fair value of equity instruments - (charge) / credit	(9.34)	(32.92)	(18.47)	(37.15)	(47.38)	(55.90)
	- Share of other comprehensive income for the period / year (net of tax) of joint venture	3.32	-	7.50	3.32	7.50	6.41
	<b>Items that will be reclassified subsequently to profit and loss</b>						
	- Exchange differences on translation of foreign operations - gain / (loss)	(2.60)	0.73	0.53	(1.96)	2.86	1.45
	<b>Total other comprehensive income</b>	<b>21.67</b>	<b>101.17</b>	<b>66.96</b>	<b>94.97</b>	<b>163.26</b>	<b>154.10</b>
<b>11</b>	<b>Total comprehensive income for the period / year net of tax (9+10)</b>	<b>419.30</b>	<b>624.66</b>	<b>644.28</b>	<b>1,526.38</b>	<b>1,944.38</b>	<b>2,610.82</b>
<b>12</b>	<b>Profit attributable to:</b>						
	Owners of the company	397.63	523.49	577.32	1,431.41	1,781.12	2,456.72
	Non-controlling interest	-	-	-	-	-	-
		<b>397.63</b>	<b>523.49</b>	<b>577.32</b>	<b>1,431.41</b>	<b>1,781.12</b>	<b>2,456.72</b>
<b>13</b>	<b>Other comprehensive income attributable to:</b>						
	Owners of the company	21.67	101.17	66.96	94.97	163.26	154.10
	Non-controlling interest	-	-	-	-	-	-
		<b>21.67</b>	<b>101.17</b>	<b>66.96</b>	<b>94.97</b>	<b>163.26</b>	<b>154.10</b>
<b>14</b>	<b>Total comprehensive income attributable to:</b>						
	Owners of the company	419.30	624.66	644.28	1,526.38	1,944.38	2,610.82
	Non-controlling interest	-	-	-	-	-	-
		<b>419.30</b>	<b>624.66</b>	<b>644.28</b>	<b>1,526.38</b>	<b>1,944.38</b>	<b>2,610.82</b>
<b>15</b>	<b>Paid-up equity share capital</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>
<b>16</b>	<b>Other equity</b>						<b>19,420.45</b>
<b>17</b>	<b>Earnings per share (in Rs.) (not annualised for quarters and nine months)</b>						
	(Face value Re. 1 per share)						
	- Basic	0.74	0.97	1.07	2.66	3.31	4.57
	- Diluted	0.74	0.97	1.07	2.66	3.30	4.56

**Notes:**

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of Haldyn Glass Limited ("the Company") at their meeting held on February 06, 2025. These unaudited consolidated financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013.

2. The above unaudited consolidated financial results include the results of the following entities :

- a. Haldyn Glass Limited
- b. Haldyn Glass USA Inc. - Wholly owned subsidiary of Haldyn Glass Limited
- c. Haldyn Heinz Fine Glass Private Limited - Joint Venture

Haldyn Glass Limited and Haldyn Glass USA Inc. are together referred to as Group.

3. The Group and joint venture have only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.

4. The Company holds 56.80% of the shareholding in Haldyn Heinz Fine Glass Private Limited (Haldyn Heinz or Joint Venture). However, in accordance with the terms of the agreement with the joint venture partner, the Company's substantive rights would remain restricted and hence, the Company has continued to consider the profit / loss and investment in Haldyn Heinz in accordance with Ind-AS 28 - Investment in Associates and Joint Ventures for the preparation of unaudited consolidated financial results.

5. One of the furnaces at the plant of the Haldyn Glass Limited (Holding Company) was shut down from June 08, 2023 to September 09, 2023 for relining / expansion / modernisation. Consequently, during the nine months ended December 31, 2023, the plant was not operating at its normal capacity and therefore, the results for the nine months ended December 31, 2024 are not comparable with the corresponding previous nine months. Due to the above, there has been substantial increase in depreciation as per Income-Tax leading to loss under Income Tax Act, 1961. Accordingly, provision for current tax of the Company is Rs. Nil for above reported periods.

6. These results are available for the investors at [www.haldynglass.com](http://www.haldynglass.com) and [www.bseindia.com](http://www.bseindia.com).

Mumbai, February 06, 2025

**For and on behalf of Board of Directors of  
Haldyn Glass Limited**

  
**TARUN SHETTY**  
Managing Director  
DIN NO. 00587108



*made*  
**Glass ^ with care**



Ref: BBY/CS/001/45/24

February 06, 2025

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Declaration on behalf of Haldyn Glass Limited (“the Company”)**

- Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)  
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. KNAV & CO. LLP, Chartered Accounts, Statutory Auditors has issued Limited Review Report with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

Kindly take this on your record.

Thanking you,

Yours faithfully

**FOR HALDYN GLASS LIMITED**

**DHRUV MEHTA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS – 46874**

**Corporate Office:** B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063  
**T:** +91 22 4287 8999 | **F:** +91 22 42878910 | **E:** bombay@haldyn.com

**Registered Office:** Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.  
**T:** +91 2662 242339 | **F:** +91 2662 245081 | **E:** baroda@haldyn.com  
**CIN:** L51909GJ1991PLC015522  
**www.haldynglass.com**