

MCX/SEC/2464

January 20, 2025

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX

**Subject: Un-Audited Financial Results (Standalone and Consolidated) for the quarter
and nine months ended December 31, 2024.**

Board Meeting – Monday, January 20, 2025

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, *inter-alia*, considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

We hereby enclose the following:

1. Copy of the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2024.
2. Copy of Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 06:00 p.m. and concluded at 07:20 p.m.

The aforesaid information will also be hosted on the Company's website at www.mcxindia.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited


Manisha Thakur
Company Secretary
Encl: a/a

Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.

CIN : L51909MH2002PLC135594; E-mail: info@mcxindia.com; Website: www.mcxindia.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

		(₹ in Lakh, except per share data)					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	30,138	28,558	19,153	82,133	50,241	68,355
2	Other income	2,298	2,524	1,773	6,704	5,708	7,539
3	Total income (1+2)	32,436	31,082	20,926	88,837	55,949	75,894
4	Expenses :						
	a) Employee benefits expense	3,324	3,266	2,899	9,799	8,163	11,233
	b) Product license fees	2,010	1,741	1,198	5,074	2,926	3,964
	c) Information technology and related expenses	1,951	2,086	14,225	6,292	36,340	38,547
	d) Depreciation and amortisation expense	1,460	1,403	1,125	4,206	2,215	3,593
	e) Finance costs	17	10	5	32	21	27
	f) Contribution to statutory funds (IPF, ISF & SGF) (refer note 4)	1,858	1,715	1,624	4,960	3,274	3,572
	g) Other expenses (refer note 5)	1,683	1,806	1,177	5,496	3,309	4,608
	Total expenses	12,303	12,027	22,253	35,859	56,248	65,544
5	Profit / (loss) before tax and share of profit / (loss) of associates (3-4)	20,133	19,055	(1,327)	52,978	(299)	10,350
6	Share of profit / (loss) of associates	54	44	(114)	133	(342)	(152)
7	Profit / (loss) before tax (5+6)	20,187	19,099	(1,441)	53,111	(641)	10,198
8	Tax expenses :						
	a) Current tax	3,713	3,351	(278)	9,211	-	723
	b) Short provision for tax relating to previous years	12	-	-	12	122	133
	c) Deferred tax	458	386	(628)	1,430	(287)	1,031
	Total tax expenses	4,183	3,737	(906)	10,653	(165)	1,887
9	Net profit / (loss) after tax (7-8)	16,004	15,362	(535)	42,458	(476)	8,311
10	Other comprehensive income /(loss)						
	Items that will not be reclassified to profit or loss (net of tax):						
	a) Changes in fair value of equity instruments	-	(142)	-	(95)	(166)	(101)
	b) Remeasurement of employee benefits obligations	(24)	(31)	(28)	(141)	(111)	(84)
	c) Share of other comprehensive income of associate	98	6	2	106	27	34
	Other comprehensive income / (loss) (net of tax)	74	(167)	(26)	(130)	(250)	(151)
11	Total comprehensive income / (loss) (9+10)	16,078	15,195	(561)	42,328	(726)	8,160
	Net profit / (loss) attributable to:						
	a) Owner of the Company	16,004	15,362	(535)	42,458	(476)	8,311
	b) Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income /(loss) attributable to:						
	a) Owner of the Company	74	(167)	(26)	(130)	(250)	(151)
	b) Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income / (loss) attributable to:						
	a) Owner of the Company	16,078	15,195	(561)	42,328	(726)	8,160
	b) Non-controlling interest	-	-	-	-	-	-
12	Paid-up equity share capital (Face value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
13	Other equity	-	-	-	-	-	1,32,747
14	Earnings / (loss) per share*						
	a) Basic (₹)	31.38	30.12	(1.05)	83.26	(0.93)	16.30
	b) Diluted (₹)	31.38	30.12	(1.05)	83.26	(0.93)	16.30

* Earnings per share for the interim periods is not annualised.



Notes:

1. The above **consolidated** financial results of Multi Commodity Exchange of India Limited (the “Holding Company” or the “Exchange”), its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its associates, have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on January 20, 2025.
2. The above consolidated financial results for the quarter and nine months ended December 31, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
3. Securities and Exchange Board of India (SEBI), vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014, inter alia, has issued norms related to the computation of Minimum Required Corpus (MRC) to the Core Settlement Guarantee Fund (SGF) by the Clearing Corporation (minimum 50%) from its own fund, Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, Core SGF has been contributed by Clearing Corporation (MCXCCL) and Stock Exchange (MCX) as prescribed by SEBI guidelines.

In the event of a clearing member failing to honour settlement commitments, the Core SGF shall be used to fulfil the obligations of that member and complete the settlement without affecting the normal settlement process.

The subsidiary company has contributed ₹ 50 lakhs to the core SGF on December 27, 2024, as Financial Disincentive on account of technical glitch that happened on September 30, 2024, in line with the provisions of SEBI Circular No. SEBI/HO/MRD1/DTCS/CIR/P/2021/590, dated July 5, 2021.

Total Core SGF as on December 31, 2024, is ₹ 89,625 lakhs comprising of:

₹ in lakhs			
MCXCCL Contribution	MCX Contribution	Penalties/Interest	Total
47,443	17,590	24,592	89,625

The Contribution made by MCXCCL and MCX includes the income accrued thereon.

4. During the quarter ended December 31, 2024, the Holding Company has provided for contribution of ₹ 1,327 lakhs to Core Settlement Guarantee Fund (SGF) as Exchange contribution.



5. During the quarter, as a matter of prudence, the subsidiary has made a provision of ₹ 240 lakhs towards various matters received from SEBI.
6. The Group's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
7. Previous period's figures have been regrouped/reclassified wherever necessary to conform to current period's figures.

For **Multi Commodity Exchange of India Limited**



Praveena Rai
Managing Director & CEO

Place: Mumbai
Date: January 20, 2025



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors

Multi Commodity Exchange of India Limited

Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Multi Commodity Exchange of India Limited** ("the Holding Company") and its Subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Multi Commodity Exchange Clearing Corporation Limited, a Subsidiary Company;
 - ii. CDSL Commodity Repository Limited, an Associate; and
 - iii. India International Bullion Holding IFSC Limited, an Associate
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




6. (i) We did not review the financial results of a subsidiary included in the Statement, whose financial results reflect total revenues of ₹ 6,203 lakh and ₹ 18,172 lakh, total net profit after tax of ₹ 3,737 lakh and ₹ 11,034 lakh and total comprehensive income of ₹ 3,707 lakh and ₹ 11,006 lakh for the quarter and nine months ended December 31, 2024, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

(ii) The statement also includes the Group's share of net profit after tax of ₹ 54 lakh and ₹ 133 lakh and total comprehensive income of ₹ 151 lakh and ₹ 239 lakh for the quarter and nine months ended December 31, 2024, respectively of two associates, as considered in the consolidated unaudited financial results. These financial results have been reviewed/audited by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. – 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 25123088BMIPHD1958



Place: Mumbai
Date: January 20, 2025

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

		(₹ in Lakh, except per share data)					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	27,758	25,656	16,619	74,269	43,489	59,495
2	Other income	2,270	2,430	1,732	6,649	5,779	7,629
3	Total income (1+2)	30,028	28,086	18,351	80,918	49,268	67,124
4	Expenses :						
	a) Employee benefits expense	2,637	2,599	2,165	7,826	6,415	8,935
	b) C&S charges and product license fees	5,323	4,795	3,146	13,919	8,059	10,960
	c) Information technology and related expenses	1,402	1,524	13,045	4,292	27,960	29,516
	d) Depreciation and amortisation expense	1,384	1,357	1,090	4,040	2,109	3,439
	e) Finance costs	4	4	6	13	18	23
	f) Contribution to statutory funds (IPF, ISF & SGF) (refer note 3)	1,858	1,714	1,624	4,960	3,274	3,572
	g) Other expenses	1,037	1,303	895	3,924	2,597	3,618
	Total expenses	13,645	13,296	21,971	38,974	50,432	60,063
5	Profit / (loss) before tax (3-4)	16,383	14,790	(3,620)	41,944	(1,164)	7,061
6	Tax expenses :						
	a) Current tax	3,705	3,351	(278)	9,203	-	712
	b) Short provision for tax relating to previous years	-	-	-	-	122	122
	c) Deferred tax	458	386	(628)	1,430	(287)	1,031
	Total tax expenses	4,163	3,737	(906)	10,633	(165)	1,865
7	Net profit / (loss) after tax (5-6)	12,220	11,053	(2,714)	31,311	(999)	5,196
8	Other comprehensive income /(loss)						
	Items that will not be reclassified to profit or loss (net of tax):						
	a) Changes in fair value of equity instruments	-	6,974	-	7,021	(166)	57
	b) Remeasurement of employee benefits obligations	6	(44)	(30)	(113)	(94)	(68)
	Other comprehensive income / (loss) (net of tax)	6	6,930	(30)	6,908	(260)	(11)
9	Total comprehensive income / (loss) (7+8)	12,226	17,983	(2,744)	38,219	(1,259)	5,185
10	Paid-up equity share capital (Face value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
11	Other equity	-	-	-	-	-	1,49,919
12	Earnings / (loss) per share*						
	a) Basic (₹)	23.96	21.67	(5.32)	61.40	(1.96)	10.19
	b) Diluted (₹)	23.96	21.67	(5.32)	61.40	(1.96)	10.19

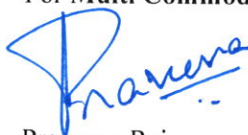
* Earnings per share for the interim periods is not annualised.



Notes:

1. The above **standalone** financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 20, 2025.
2. The above standalone financial results for the quarter and nine months ended December 31, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
3. During the quarter ended December 31, 2024, the Company has provided for contribution of ₹ 1,327 lakhs to Core Settlement Guarantee Fund (SGF) as Exchange contribution.
4. The Company's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
5. Previous period's figures have been regrouped/reclassified wherever necessary to conform to current period's figures.

For **Multi Commodity Exchange of India Limited**



Praveena Rai
Managing Director & CEO

Place: Mumbai
Date: January 20, 2025



Shah Gupta & Co.
Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Multi Commodity Exchange of India Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Multi Commodity Exchange of India Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W


Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 25123088BMIPHC8972



Place: Mumbai
Date: January 20, 2025

Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.
CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

Extract of Unaudited Financial Results for the Quarter and Nine months Ended 31 December, 2024

₹ in Lakh, except per share data

Particulars	Consolidated						Standalone					
	Three months ended 31/12/2024 Unaudited	Three months ended 30/09/2024 Unaudited	Three months ended 31/12/2023 Unaudited	Nine months ended 31/12/2024 Unaudited	Nine months ended 31/12/2023 Unaudited	Year ended 31/03/2024 Audited	Three months ended 31/12/2024 Unaudited	Three months ended 30/09/2024 Unaudited	Three months ended 31/12/2023 Unaudited	Nine months ended 31/12/2024 Unaudited	Nine months ended 31/12/2023 Unaudited	Year ended 31/03/2024 Audited
1 Income from Operations	30,138	28,558	19,153	82,133	50,241	68,355	27,758	25,656	16,619	74,269	43,489	59,495
2 Net Profit for the period (before Tax, Exceptional items and Share of Profit of Associate)	20,133	19,055	(1,327)	52,978	(299)	10,350	16,383	14,790	(3,620)	41,944	(1,164)	7,061
3 Net Profit for the period before tax (after Exceptional items and Share of Profit of Associate)	20,187	19,099	(1,441)	53,111	(641)	10,198	16,383	14,790	(3,620)	41,944	(1,164)	7,061
4 Net Profit for the period after tax	16,004	15,362	(535)	42,458	(476)	8,311	12,220	11,053	(2,714)	31,311	(999)	5,196
5 Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	16,078	15,195	(561)	42,328	(726)	8,160	12,226	17,983	(2,744)	38,219	(1,259)	5,185
6 Equity Share Capital (of ₹ 10/- per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
7 Reserves (excluding Revaluation reserves as shown in the Audited Balance Sheet)	-	-	-	-	-	1,32,747	-	-	-	-	-	1,49,919
8 Earnings Per Share (of ₹ 10/- each)*												
Basic (₹):	31.38	30.12	(1.05)	83.26	(0.93)	16.30	23.96	21.67	(5.32)	61.40	(1.96)	10.19
Diluted (₹):	31.38	30.12	(1.05)	83.26	(0.93)	16.30	23.96	21.67	(5.32)	61.40	(1.96)	10.19

* Earnings per share for the interim period is not annualised.

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on BSE's website at www.bseindia.com and on the Company's website at www.mcxindia.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 20, 2025.

Place : Mumbai
Date : January 20, 2025

For Multi Commodity Exchange of India Limited


Praveena Rai
Managing Director & CEO

