

SEC/2908/2024

By E-Filing

August 29 2024

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Sub. : Declaration of e-Voting Results of the 35th Annual General Meeting (AGM) of Shareholders of APAR Industries Limited (the Company) held on Tuesday, August 27, 2024 through Video Conferencing (VC).

Ref. : Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/ Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith details regarding the e-voting results of the 35th Annual General Meeting (AGM) of the Shareholders of the Company (**Annexure - 1**) held on **Tuesday, August 27, 2024 at 2.30 p.m.** through Video Conferencing (VC) in the prescribed format.

We are also enclosing herewith the Consolidated Report of the Scrutinizer on remote e-voting and e-voting conducted during the course of AGM (**Annexure - 2**). The above are also being uploaded at the Company's website at www.apar.com and on the website of Central Depository Services (India) Ltd., an agency appointed for the purpose of conducting the remote e-voting and e-voting during the process of AGM.

Thanking you,

Yours faithfully,

For APAR Industries Limited

(Sanjaya Kunder)

Company Secretary

Encl. : As above

Date of AGM / EGM	Annual General Meeting Tuesday, August 27, 2024
Total Number of Shareholders as on record date	Cut-off-date is August 20, 2024 99,960
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	14
Public:	52





Resolution required: (Ordinary/ Special) : Ordinary					To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)	1,26,64,065	1,14,24,383	90.21%	1,14,07,445	16938	99.85%	0.15%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,14,24,383	90.21%	1,14,07,445	16938	99.85%	0.15%
Public- Non Institutions	E- voting (Remote)	42,99,947	45,195	1.05%	45,137	58	99.87%	0.13%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		45,195	1.05%	45,137	58	99.87%	0.13%
TOTAL		4,01,68,315	3,46,73,881	86.32%	3,46,56,885	16,996	99.95%	0.05%



APAR

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Resolution required: (Ordinary/ Special) : Ordinary					To declare dividend at the rate of Rs. 51/- (510%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2023-24.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)	1,26,64,065	1,14,85,961	90.70%	1,14,85,961	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,14,85,961	90.70%	1,14,85,961	0	100.00%	0.00%
Public- Non Institutions	E- voting (Remote)	42,99,947	45,177	1.05%	45,175	2	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		45,177	1.05%	45,175	2	100.00%	0.00%
TOTAL		4,01,68,315	3,47,35,441	86.47%	3,47,35,439	2	100.00%	0.00%





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Resolution required: (Ordinary/ Special) : Ordinary					To appoint a Director in place of Mr. Rishabh K. Desai (DIN: 08444660), who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)	1,26,64,065	1,14,83,936	90.68%	98,04,693	1679243	85.38%	14.62%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,14,83,936	90.68%	98,04,693	1679243	85.38%	14.62%
Public- Non Institutions	E- voting (Remote)	42,99,947	45,195	1.05%	45,036	159	99.65%	0.35%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		45,195	1.05%	45,036	159	99.65%	0.35%
TOTAL		4,01,68,315	3,47,33,434	86.47%	3,30,54,032	16,79,402	95.16%	4.84%



Resolution required: (Ordinary/ Special) : Ordinary					Payment of remuneration to Cost Auditors of the Company for the Financial Year 2024-25			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)	1,26,64,065	1,14,83,936	90.68%	1,14,83,936	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,14,83,936	90.68%	1,14,83,936	0	100.00%	0.00%
Public- Non Institutions	E- voting (Remote)	42,99,947	45,195	1.05%	44,945	250	99.45%	0.55%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		45,195	1.05%	44,945	250	99.45%	0.55%
TOTAL		4,01,68,315	3,47,33,434	86.47%	3,47,33,184	250	100.00%	0.00%



CS Hemang Mehta
B.Com., LL.B (Special), F.C.S.

ANNEXURE-2
H. M. Mehta & Associates
Company Secretaries
(Peer Reviewed Firm)

CONSOLIDATED REPORT OF SCRUTINIZER
[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
35th Annual General Meeting (AGM) of the Equity Shareholders of
APAR Industries Limited
(CIN: L91110GJ1989PLC012802)
301, Panorama Complex,
R C Dutt Road, Vadodara-390007,
Gujarat, India.

Dear Sir,

1. I, Hemang Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 811-812, Vihav Supremus, Near Iscon Heights, Gotri, Vadodara-390021, Gujarat, India, was appointed as a Scrutinizer by the Board of Directors of APAR Industries Limited ("**the Company**") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting process and e-voting during Thirty-Fifth Annual General Meeting of its Equity Shareholders ("**the AGM**") as contained in the notice dated 14th May, 2024 ("**Notice**") issued in accordance with the applicable circulars issued by both MCA and SEBI ("**MCA and SEBI Circulars**") calling the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility. The AGM was convened on Tuesday, 27th August, 2024 at 2:30 P.M. (IST) through VC.
2. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**") relating to voting through electronic means on the resolutions contained in the Notice of the AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the AGM based on reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), being the authorized agency engaged in by the Company for the AGM.

3. Further to above, I submit my report as under:

3.1 The Company had sent Notice dated 14th May, 2024 convening the AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2023-24 by electronic means i.e. on the registered e-mail IDs of the Shareholders on 31st July, 2024, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 26th July, 2024 (being cut-off-date for sending out annual report to the shareholders) and also provided hard copy of Annual Report to those shareholders who have requested for the same.

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

3.2 The Company arranged for remote e-voting facility provided by CDSL for conducting remote e-voting by the Shareholders of the Company on the AGM Resolutions. The Company has also provided e-voting facility as provided by CDSL to the Shareholders during the AGM to vote on the Resolutions set out in the Notice of the AGM, if they had not cast their vote earlier through remote e-voting.

3.3. The above Notice was also placed on the website of the Company (www.apar.com) forthwith after it was sent to the members.

3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Friday, 23rd August, 2024 (10:00 Hours) to Monday, 26th August, 2024 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has published an advertisement before dispatch of Notice of the AGM and Annual Report 2023-24 in e-mode in "Business Standard" (English language) and "Vadodara Samachar" (Gujarati language) newspapers on 27th July, 2024 and it carried the required information as specified in the said Rules / MCA and SEBI Circulars.

3.6. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatch of Notice of the AGM and Annual Report 2023-24 in e-mode in "Business Standard" (English language) and "Vadodara Samachar" (Gujarati language) newspapers on 01st August, 2024 and it carried the required information as specified in the said Rules/ MCA and SEBI Circulars.


3.7. The remote e-voting remained open for a period of 4 days i.e. from Friday, 23rd August, 2024 (10:00 Hours) to Monday, 26th August, 2024 (17:00 Hours) and that the aforesaid remote e-voting period was completed one day prior to the date of the AGM which was held on Tuesday, 27th August, 2024.


3.8. The Equity Shareholders holding shares as on the "cut-off-date" i.e. Tuesday, 20th August, 2024 were entitled to vote on the proposed resolutions (Item Nos. 01 to 04) as set out in the Notice of AGM dated 14th May, 2024 of the Company either through remote e-voting or through e-voting during the AGM.

3.9. The attendance of Sixty-six (66) members was registered who attended the AGM through VC/OAVM as per the MCA Circulars.

3.10. After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized. Thereafter, data of e-voting were reconciled with the records maintained by the Link Intime India Private Limited, Vadodara, Registrar and Share Transfer Agent of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during the AGM.

3.11. Thereafter, the votes cast through remote e-voting as well as e-voting at the AGM were unblocked after completion of e-voting during the AGM in the presence of two witnesses, (1) Mrs. Kinjal Thakur, resident of C-401, Stonegate, Opposite Sangani Skyz, Near Priya Talkies, Vasna Bhayli Road, Vadodara-391410, Gujarat, India and (2) Mr. Parth Nashikkar, resident of A-11, Shree Yamunakunj Society, Darbar Chowkdi, Manjalpur, Vadodara-390011, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.


 Kinjal Thakur
 (Witness no. 1)


 Parth Nashikkar
 (Witness no. 2)

3.12. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.com

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions. None of the votes were declared invalid.

4. Based on the Reports generated from the e-voting website of CDSL at the AGM of the Company, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the AGM in respect of the said Resolutions as under:

ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt:

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,46,71,142	3,46,54,147	99.95%	16,995	0.05%
E-voting during AGM	2739	2738	99.96%	1	0.04%
Total voting	3,46,73,881	3,46,56,885	99.95%	16,996	0.05%

Resolution No. 2 – As an Ordinary Resolution:

To declare dividend at the rate of Rs. 51 (510 %) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2023-24.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,47,32,702	3,47,32,701	100.00%	1	0.00%
E-voting during AGM	2739	2738	99.96%	1	0.04%
Total voting	3,47,35,441	3,47,35,439	100.00%	2	0.00%

Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Rishabh Kushal Desai (DIN: 08444660), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,47,30,695	3,30,51,335	95.16%	16,79,360	4.84%
E-voting during AGM	2739	2697	98.47%	42	1.53%
Total voting	3,47,33,434	3,30,54,032	95.16%	16,79,402	4.84%

SPECIAL BUSINESS:

Resolution No. 4 – As an Ordinary Resolution:

Payment of remuneration to the Cost Auditors of the Company for the FY 2024-25.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,47,30,695	3,47,30,487	100.00%	208	0.00%
E-voting during AGM	2739	2697	98.47%	42	1.53%
Total voting	3,47,33,434	3,47,33,184	100.00%	250	0.00%

5. The above-mentioned resolutions are deemed to have been passed with requisite majority.
6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Secretarial Department.

**H. M. MEHTA & ASSOCIATES
COMPANY SECRETARIES**

Thanking you,
Yours sincerely,

**For H. M. Mehta & Associates
Company Secretaries**

**HEMAN
G
MEHTA**

Digitally signed by HEMANG MEHTA
DN: cn=HEMANG MEHTA,
o=H. M. MEHTA & ASSOCIATES,
ou=Company Secretaries,
email=hemang@hmmca.com,
c=IN,
serial=2024.08.29.11.10.34.4873P

**Hemang Mehta
Proprietor
C. P. No.: 2554
FCS No.: F4965
UDIN: F004965F001068390**

**Place: Vadodara
Date: 29.08.2024**

**Countersigned by:
For APAR Industries Limited**



**Sanjaya Kunder
Company Secretary
Authorized by Chairman**

