



November 29, 2024

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”).

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that on November 28, 2024, the Company has received a Settlement Order dated November 28, 2024 issued by the Securities and Exchange Board of India. The same can be accessed at www.sebi.gov.in.

Details pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations are provided in Annexure A.

Yours sincerely,
for **HIKAL LIMITED,**

Rajasekhar Reddy
Company Secretary & Compliance Officer

Encl: as above.

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91–22–6277 0299, + 91–22–6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

Annexure A

| Sr. No | Particulars | Details |
|--------|---|---|
| 1. | Name of the authority | Securities and Exchange Board of India |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed. | Settlement Order dated November 28, 2024 in respect of Application (No. 7406/2023) filed by the Company under the SEBI (Settlement Proceedings) Regulations, 2018. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | Settlement Order was communicated to the Company by the Securities and Exchange Board of India on November 28, 2024. |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed. | <p>Alleged failure to disclose information, alleged failure to give adequate and timely disclosures and alleged false / misleading disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Surat Incident (ref: Company's disclosure dated December 1, 2023).</p> <p>Pertinently, the company had filed the Settlement Application proposing to settle the matter without admitting or denying any guilt or findings of facts / conclusions of law.</p> |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | INR 43,97,250/- |

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