

Date: - **20-01-2025**

To,
Department of Corporate Service,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

SCRIP CODE: 540259

Subject: - Outcome of Board Meeting of Shangar Decor Limited held today i.e. Monday, 20th January, 2025

We wish to inform you that the Board of Directors of the Company, in their meeting held today, i.e. Monday, 20th January, 2025, have inter alia has approved the following matters:

1. The Sub-Division / Split of Equity Shares of the Company from face value of Rs. 5/- each to Rs. 1/- each, subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

The details on Sub-Division / Split of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed as "**Annexure-I**".

2. Notice of Extra-Ordinary General Meeting.
 - The Board of Directors has fixed the day, date, time and place for the Extra- Ordinary General Meeting ("EGM") of the Company. The Board has decided that Extra-Ordinary General Meeting of the Company will be held on Monday, 17th February, 2025 at 02:00 PM (IST) at Registered Office of the Company situated at 4 Sharad Flats Opp-Dharnidhar Temple, Paldi Ahmedabad-380007, Gujarat, India.
 - The Board has appointed Mr.Chintan Bhatt & Associates, Practicing Company Secretary as a Scrutinizer of the Company for conducting

wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

 shangardecorltd@hotmail.com,  info@shangardecor.com  www.shangardecor.com

the e-voting and venue voting process in Extra-Ordinary General Meeting.

- The e-voting period commence on Friday, 14th February, 2025 at 09:00 AM and ends on Sunday, 16th February, 2025 at 05:00 PM.
- During these period members of the Company holding shares either in Physical form or in dematerialized form as on Monday, 10th February, 2025 (cut-off date for E-voting) may cast their vote through remote e-voting

The meeting started at 5:30 PM and concluded at 6:00 PM.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

**Thanking you,
For, Shangar Decor Limited**

**Samirbhai Shah
Managing Director
DIN: 00787630**

wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

 shangardecorltd@hotmail.com,  info@shangardecor.com  www.shangardecor.com

"ANNEXURE-I"

The details on Sub-Division / Split of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

A)	Split ratio	Sub-division of 1 equity share of the Company having a face value of ₹5/- each into 5 (Five) equity shares having a face value of ₹1/- each subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
B)	Rationale behind the split	(i) To encourage wider participation of small investors; and (ii) To enhance liquidity of the Equity Shares of the Company in the Stock Market.
C)	Pre and post Sub division share capital – authorized, paid-up and subscribed	<p><u>Pre-Sub-Division</u> Authorized Share Capital of Rs. 50,00,00,000/- (Rupees Fifty Crore Only) comprising of 10,00,00,000 Equity Shares of the face value of Rs. 5/- each,</p> <p>Issued, paid-up and subscribed Share Capital of Rs. 48,96,16,000/- (Rupees Forty-Eight Crores Ninety-Six Lakhs Sixteen Thousand Only) comprising of 9,79,23,200 Equity Shares of the Company of the Face Value of Rs. 5/- each (Rupees Five Only).</p> <p><u>Post Sub-Division</u> Authorized Share Capital of Rs. 50,00,00,000/- (Rupees Fifty Crore) comprising of 50,00,00,000 Equity Shares of the face value of Rs. 1/-</p>

wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

✉ shangardecorltd@hotmail.com, info@shangardecor.com 🌐 www.shangardecor.com

		(Rupee One Only) each, Issued, paid-up and subscribed Share Capital of Rs. 48,96,16,000/- (Rupees Forty-Eight Crores Ninety-Six Lakhs Sixteen Thousand Only) comprising of 48,96,16,000 Equity Shares of the Company of the Face Value of Rs. 1/- each (Rupee One Only).
D)	Expected time of completion	About 2 months from the date of shareholders' approval.
E)	Class of shares which are Sub-divided	Equity shares
F)	Number of shares of each class pre and post-split	Please refer Sr. No. (c) above.
G)	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

 shangardecorltd@hotmail.com,  info@shangardecor.com  www.shangardecor.com