

**Ref. No. AAVAS/SEC/2024-25/620**

**Date: October 01, 2024**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai – 400051</b>  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400001</b>  <b>Scrip Code: 541988</b>
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Dear Sir /Madam,

**Sub: Intimation of Credit Rating Reaffirmation**

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that based on rating assessment undertaken by CARE Ratings Limited, the Company's credit rating has been reaffirmed by CARE Ratings Limited. Please find below details of the same:

Credit Rating Agency	Instrument	Rating Action	Rating ; Outlook
CARE Ratings Limited	Credit Rating for Rs. 8,662.00/- crore -Long Term Bank facilities (Enhanced from Rs. 7912.00/- crore)	<b>Reaffirmed</b>	CARE AA; Stable (Double A; Outlook: Stable)
	Credit Rating for Rs. 643.40/- crore Non-Convertible Debenture (NCD)(Reduced from Rs.995/- crore)	<b>Reaffirmed</b>	CARE AA; Stable (Double A; Outlook:Stable)
	Credit Rating for Rs. 100/- crore (Commercial Paper)	<b>Reaffirmed</b>	CARE A1+ (A One Plus)

**Details of Listed Non-Convertible Debentures-**

Details of Credit Rating									
Current Rating Details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification Status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1.	INE216P07225	CARE Ratings Limited	CARE AA; Stable	Stable	<b>Reaffirmed</b>	-	September 30, 2024	Verified	September 30, 2024
2.	INE216P07217	CARE Ratings Limited	CARE AA; Stable	Stable	<b>Reaffirmed</b>	-	September 30, 2024	Verified	September 30, 2024

**AAVAS FINANCIERS LIMITED**

CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square, Mansarovar Industrial Area, Jaipur - 302020

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We request you to take the same on your record.

Date and time of occurrence of event/information: **September 30, 2024 and 10:29 P.M.**

Thanking You,

**FOR AAVAS FINANCIERS LIMITED**

**SHARAD PATHAK**  
**COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER**  
**(FCS-9587)**