

January 29, 2025

OCL/SE/2024-25/79

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**National Stock Exchange of India Limited**

“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Scrip Code: 535754**

**Symbol: ORIENTCEM**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Company has received an Order u/s 92CA (3) of Income Tax Act 1961 dated January 22, 2025, from the Income Tax Authority for the Assessment year 2022-23.

The details as required under the above-mentioned regulation read with Para A of Part A of Schedule III, in this regard, are attached herewith.

You are requested to take the same on record.

The above information shall also be made available on the website of the Company at <https://orientcement.com/disclosure-reg-46/material-events/>

Thanking you,

**For Orient Cement Limited**

**Diksha Singh**

**Company Secretary**

Email- [investors@orientcement.com](mailto:investors@orientcement.com)

Encl: As stated above

**Annexure**

**Details as required under Regulation 30 read with Para A of Part A of Schedule III of the LODR Regulations, 2015 in relation to the action(s) taken or orders passed**

Sr. no.	Particulars	Description
1	Name of the Authority	Income Tax Authority
2	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order u/s 92CA(3) of Income Tax Act 1961 for the Assessment year 2022-23.
3	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 22, 2025
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	The Company has received an order under Section 92CA(3) of the Income Tax Act, 1961, wherein the DC/ACIT TP 2 Kolkata has recomputed the transfer pricing adjustments related to the transfer of power from the Captive Unit to the Manufacturing Unit. As a result, the DC/ACIT TP 2 Kolkata has ordered that the Assessing Officer increase the Company's income by Rs. 41.22 crore for the AY 2022-23. The Company's original claim was Rs. 11.33 crore, whereas the DC/ACIT TP 2 Kolkata has proposed an addition of Rs. 41.22 crore, which is considered an erroneous adjustment. The final tax demand, including any applicable penalties, will be determined as part of the assessment order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The impact on the financial statements is yet to be determined, as the final tax demand for FY 2021-22 is still pending.</p> <p>The Company intends to file its objections/response with the Income tax Appellate Authorities within the prescribed timelines</p>

There was a delay in communicating the above Order as the Company was reviewing the same and assessing the next steps in the matter.