

July 6, 2024

BSE Limited,
Listing Department,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.

BSE Scrip code: 513337

**Sub: Outcome of Meeting of Board of Directors of Gujarat Toolroom Limited
("Company")**

Dear Sir/Madam,

With regards to the captioned matter and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that at the meeting of the Board of Directors of Gujarat Toolroom Limited is held today i.e., Saturday, July 6, 2024 commenced at 12.00 pm and concluded at 5:45 pm at the Registered office of the Company situated at 404 - 4th floor, Samarth Co. Op. H. Soc, Nr. Silicon Tower, Nr. Law Garden, Ellishbridge, Ahmedabad-380006, Gujarat, India.

The Board of Directors of the Company ("Board") considered, deliberated and discussed, approved / noted the following matters:

1. Increase in Authorised Capital of the Company and consequential amendment to the Capital Clause of the Memorandum of Association of the Company:

Increase of Authorized Share Capital from Rs. 56 crores divided into 56,00,00,000 equity shares of face value Re.1/- per share to Rs. 75 crores divided into 75,00,00,000 equity shares of face value Re.1/- per share subject to the approval of shareholders of the Company.

The Board also approved the consequential alteration to the Capital Clause of the Memorandum of Association subject to the approval of the shareholders of the Company.

2. Enabling Approvals for raising of funds as mentioned below:

Raising of funds by way of a Qualified Institutions Placement (by means of issuing Equity Shares) for an amount upto Rs. 200 crores, in one or more tranche or tranches,

in accordance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and such other acts, rules and regulations and subject to approval of the Members and such regulatory / statutory approvals, as may be applicable.

The Board has also approved ancillary actions including the convening of Shareholders' meetings through the Extraordinary General Meeting ("EoGM") to seek approval of the shareholders for the aforementioned issue.

3. Increase in Foreign Limits

Approved the increase in the limit of investment in the capital of the company up to 49% of the total paid up capital of the Company by foreign portfolio investors, foreign institutional investors, foreign direct investment and non-resident Indians subject to compliance with Foreign Exchange Management Act, 1999 as amended from time to time, the rules made thereunder and any other applicable laws.

4. Extra-Ordinary General Meeting ('EGM') Of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended and any other applicable provision, we are pleased to inform that the Extra Ordinary General Meeting ("EGM") of the Members of Gujarat Toolroom Limited ("the Company") will be held on Monday, 5th August, 2024 at 2.00 P.M. (IST).

The Board, inter alia, approved the Notice of the ensuing (01) Extraordinary General of the Company inclusion of the matters as mentioned under sr. nos. 1-3 above in the Notice of the ensuing i.e., 1st Extra Ordinary General Meeting for seeking the approval of the Members of the Company.

Further, separate intimation will be given for conducting the EGM with regard to mode and place of EGM.

5. Appointment of CS Himanshu Togadiya, Practicing Company Secretary as the Scrutinizer

Approved the appointment of CS Himanshu Togadiya, practising Company Secretary (CP No. 18233; M. No. 11822) as Scrutinizer for conducting the voting process in a fair and transparent manner of the EGM to be held on 5th August, 2024 at 2.00 P.M.

The meeting commenced at 12.00 pm and ended at 5:45 p.m.

We request you to kindly take the above on record and do the needful.

Thanking you.

Yours Faithfully,
For Gujarat Toolroom Limited

Narendra Sharma
Managing Director
(DIN: 10295571)