



Electricals

February 4, 2025

To,

**BSE Limited**

**: Scrip Code – 500031**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

**: BAJAJELEC - Series: EQ**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Grant of 1,645 Stock Options under the ‘Bajaj Electricals Limited - Performance Stock Option Plan 2023’ (“PSOP Plan 2023”)**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Bajaj Electricals Limited (the “**Company**”), at its meeting held today, i.e., on February 4, 2025, has approved the grant of **1,645** Stock Options under the PSOP Plan 2023 to one (1) eligible employee of the Company in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The details of the above grant, as per the provisions of the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure A**.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)

Encl.: As above.

**Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023):**

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 1,645 Performance Stock Options (“Options”) under the ‘Bajaj Electricals Limited - Performance Stock Option Plan 2023’ (“PSOP Plan 2023”) to one (1) eligible employee of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	The PSOP Plan 2023 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	1,645 Options and consequently 1,645 fully paid-up equity shares of Rs.2/- (Rupees Two only) each, subject to the terms and conditions specified in the PSOP Plan 2023.
4.	Pricing formula	The exercise price of the options shall be equal to the face value of the equity share of the Company, i.e., Rs.2/- per equity share.
5.	Options Vested	Nil
6.	Time within which option may be exercised	The exercise period shall be two (2) years from the date of respective vesting of options, except for events specified in the PSOP Plan 2023.
7.	Options Exercised	Not Applicable.
8.	Money realized by exercise of options	Not Applicable.
9.	The total number of shares arising as a result of exercise of option	Not Applicable.
10.	Options lapsed	Not Applicable.
11.	Variation of terms of options	Not Applicable.
12.	Brief details of significant terms	The significant terms of the PSOP Plan 2023 are disclosed in the Explanatory Statement forming part of the Postal Ballot Notice dated November 6, 2023, which can be accessed at the following link on the Company’s website:  <a href="https://www.bajajelectricals.com/media/7760/postal-ballot-notice-of-bajaj-electricals-limited-dated-november-6-2023.pdf">https://www.bajajelectricals.com/media/7760/postal-ballot-notice-of-bajaj-electricals-limited-dated-november-6-2023.pdf</a>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable.