

29 October 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Newspaper Publication

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of newspaper publication of Unaudited Financial Results for the quarter and half year ended 30 September 2024 published in the following newspapers:

1. Vijay Karnataka (Regional Newspaper) on 29 October 2024
2. Business Line (National Newspaper) on 29 October 2024

Kindly take the same on the record.

Thanking you,

Yours faithfully
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

Registered Office : 81/1, Harohalli Industrial Area, Harohalli Hobli,
kanakapura Taluk Ramanagara District, Bengaluru, Karnataka, India - 562112

Corporate Office : No.30, 2nd Cross, CSI Compound, Mission Road, Bengaluru - 560027



ಮುಖ್ಯಮಂತ್ರಿ ಕರ್ನಾಟಕ ಚಲನಚಿತ್ರ ವಾಣಿಜ್ಯ ಮಂಡಳಿ ಮನವಿ ಸಿನಿಮಾ ಟಿಕೆಟ್ ದರ ನಿಗದಿಪಡಿಸಿ

■ ವಿ ಸಂಸತ್ತಿನಲ್ಲಿ ಬೆಂಗಳೂರು ರಾಜ್ಯ ಸರ್ಕಾರ ಸಿನಿಮಾ ಟಿಕೆಟ್ ದರ ನಿಗದಿಗೊಳಿಸುವಂತೆ ಆರ್.ಡಿ. ಕರ್ನಾಟಕ ಚಲನಚಿತ್ರ ವಾಣಿಜ್ಯ ಮಂಡಳಿ ಅಧ್ಯಕ್ಷ ಎಂ. ಎಂ. ಸುಬ್ರಹ್ಮಣ್ಯಂನು ಮಂಗಳೂರು ಮುಖ್ಯಮಂತ್ರಿ ಸಭೆಯಲ್ಲಿ ಅಧಿಕಾರ ವಹಿಸಿ ಮನವಿ ಸಲ್ಲಿಸಿದ್ದಾರೆ.

ಸಿನಿಮಾ ದರ ನಿಗದಿಯನ್ನು ಈ ಕುರಿತು ಮುಖ್ಯಮಂತ್ರಿ ಸಭೆಯಲ್ಲಿ ಸಾ.ರಾ. ಗೋವಿಂದ್, "ಟಿಕೆಟ್ ದರ ಕುರಿತು ಮುಂದಿನ ದಿನಗಳಲ್ಲಿ ಪರಿಶೋಧಿಸುವಂತೆ, ಪ್ರದರ್ಶನಕ್ಕೆ ಮುನ್ನವೇ ದರ ನಿಗದಿಗೊಳಿಸುವಂತೆ ಮುಖ್ಯಮಂತ್ರಿಗಳಿಗೆ ಮನವಿ ಸಲ್ಲಿಸಿದ್ದಾರೆ."

ಸಿನಿಮಾ ದರ ನಿಗದಿಯನ್ನು ಈ ಕುರಿತು ಮುಖ್ಯಮಂತ್ರಿ ಸಭೆಯಲ್ಲಿ ಸಾ.ರಾ. ಗೋವಿಂದ್, "ಟಿಕೆಟ್ ದರ ಕುರಿತು ಮುಂದಿನ ದಿನಗಳಲ್ಲಿ ಪರಿಶೋಧಿಸುವಂತೆ, ಪ್ರದರ್ಶನಕ್ಕೆ ಮುನ್ನವೇ ದರ ನಿಗದಿಗೊಳಿಸುವಂತೆ ಮುಖ್ಯಮಂತ್ರಿಗಳಿಗೆ ಮನವಿ ಸಲ್ಲಿಸಿದ್ದಾರೆ."



ಮುಖ್ಯಮಂತ್ರಿಗಳ ಸಭೆಯಲ್ಲಿ ಸಿನಿಮಾ ಟಿಕೆಟ್ ದರ ನಿಗದಿಗೊಳಿಸುವಂತೆ ಮುಖ್ಯಮಂತ್ರಿಗಳಿಗೆ ಮನವಿ ಸಲ್ಲಿಸಿದ್ದಾರೆ.

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ಯುಜಿ ದಂತ ವೈದ್ಯಕೀಯ, ಆಯುಷ್ ಫಲಿತಾಂಶ ಪ್ರಕಟ

■ ವಿ ಸಂಸತ್ತಿನಲ್ಲಿ ಯುಜಿ ದಂತ ವೈದ್ಯಕೀಯ ಮತ್ತು ಆಯುಷ್ ಕೋಶಗಳ ವರದಿ ಆರ್ ಸಂಸತ್ತಿನಲ್ಲಿ ಪ್ರಕಟವಾಯಿತು. ಯುಜಿ ದಂತ ವೈದ್ಯಕೀಯ ಮತ್ತು ಆಯುಷ್ ಕೋಶಗಳ ವರದಿ ಆರ್ ಸಂಸತ್ತಿನಲ್ಲಿ ಪ್ರಕಟವಾಯಿತು.

ಪೊಲೀಸ್ ಭದ್ರತೆಯಲ್ಲಿ ಕಾಮಗಾರಿ

■ ವಿ ಸಂಸತ್ತಿನಲ್ಲಿ ಪೊಲೀಸ್ ಭದ್ರತೆಯಲ್ಲಿ ಕಾಮಗಾರಿ ನಡೆಯುತ್ತಿದೆ. ಪೊಲೀಸ್ ಭದ್ರತೆಯಲ್ಲಿ ಕಾಮಗಾರಿ ನಡೆಯುತ್ತಿದೆ.

ಮುಖ್ಯಮಂತ್ರಿಗಳ ಸಭೆಯಲ್ಲಿ ಸಿನಿಮಾ ಟಿಕೆಟ್ ದರ ನಿಗದಿಗೊಳಿಸುವಂತೆ ಮುಖ್ಯಮಂತ್ರಿಗಳಿಗೆ ಮನವಿ ಸಲ್ಲಿಸಿದ್ದಾರೆ.

ಮುಖ್ಯಮಂತ್ರಿಗಳ ಸಭೆಯಲ್ಲಿ ಸಿನಿಮಾ ಟಿಕೆಟ್ ದರ ನಿಗದಿಗೊಳಿಸುವಂತೆ ಮುಖ್ಯಮಂತ್ರಿಗಳಿಗೆ ಮನವಿ ಸಲ್ಲಿಸಿದ್ದಾರೆ.

ದುಬೈನಲ್ಲಿ ಅದ್ಧೂರಿ ಕೆಂಪೇಗೌಡ ಉತ್ಸವ

■ ವಿ ಸಂಸತ್ತಿನಲ್ಲಿ ದುಬೈನಲ್ಲಿ ಅದ್ಧೂರಿ ಕೆಂಪೇಗೌಡ ಉತ್ಸವ ನಡೆಯಿತು. ದುಬೈನಲ್ಲಿ ಅದ್ಧೂರಿ ಕೆಂಪೇಗೌಡ ಉತ್ಸವ ನಡೆಯಿತು.



ದುಬೈನಲ್ಲಿ ಅದ್ಧೂರಿ ಕೆಂಪೇಗೌಡ ಉತ್ಸವ ನಡೆಯಿತು.

ವೈಕೋಟ್ ಕಾಯಂ ನ್ಯಾಯಮೂರ್ತಿಯಾಗಿ ರಾಜ್ಯ ಪ್ರವಾಸ

■ ವಿ ಸಂಸತ್ತಿನಲ್ಲಿ ವೈಕೋಟ್ ಕಾಯಂ ನ್ಯಾಯಮೂರ್ತಿಯಾಗಿ ರಾಜ್ಯ ಪ್ರವಾಸ ನಡೆಯಿತು. ವೈಕೋಟ್ ಕಾಯಂ ನ್ಯಾಯಮೂರ್ತಿಯಾಗಿ ರಾಜ್ಯ ಪ್ರವಾಸ ನಡೆಯಿತು.

ಮಲಯಾಳಂ ನಟ ರಂಜಿತ್ ಪ್ರಕರಣ ಬೆಂಗಳೂರಿಗೆ ವರ್ಗ

■ ವಿ ಸಂಸತ್ತಿನಲ್ಲಿ ಮಲಯಾಳಂ ನಟ ರಂಜಿತ್ ಪ್ರಕರಣ ಬೆಂಗಳೂರಿಗೆ ವರ್ಗ. ಮಲಯಾಳಂ ನಟ ರಂಜಿತ್ ಪ್ರಕರಣ ಬೆಂಗಳೂರಿಗೆ ವರ್ಗ.

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Enroll IIS Training @ Rajajinagar Website: www.idemmsme.org Call: 022-2405-0300/7272/4

Contents: Foundations & Store Setup, Introduction to E-commerce, Market Research, Landscape, Market Research & Niche Selection, Setting up your Online Store, Product Sourcing & Inventory Management, Marketing, Customer Acquisition & Growth, Website Optimization & User Experience, Customer Acquisition & Digital Marketing Strategies, Customer Retention & Growth Strategies, Analytics, Scaling & Legal Considerations.

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Contact - 9019870803, 8007765693, 9481236511, 9869087617

VK ವಿಜಯ ಕರ್ನಾಟಕ
VIJAY KARNATAKA
NO.1 READ DAILY IN KARNATAKA

ಬಹು ದೊಡ್ಡ ವ್ಯಾಪ್ತಿ

ವಿಶ್ವ ಪ್ರೀಟ್ + ದಿಜಿಟಲ್ ನಲ್ಲಿ 16.8 ಮಿಲಿಯನ್ ಗೂ ಅಧಿಕ ಕನ್ನಡ ಓದುಗರು

ವಿಜಯ ಕರ್ನಾಟಕ ಅತಿ ಹೆಚ್ಚು ಓದುಗರನ್ನು ತಲುಪಿರುವ ಕರ್ನಾಟಕದ ನಂ.1 ದಿನಪತ್ರಿಕೆ

NCCS A&B ವರ್ಗಕ್ಕೆ ಸೇರಿದ 79% ವಿಶ್ವ ಪ್ರೀಟ್ ಓದುಗರು

ಪ್ರೀಮಿಯಂ ಓದುಗರು

ಕರ್ನಾಟಕ ಎಂದರೆ ವಿಜಯ ಕರ್ನಾಟಕ

ಜಾಹೀರಾತು ನೀಡಲು ಸಂಪರ್ಕಿಸಿ: ಅಭಿಜಿತ್: 9845638241 | abhijith.eshwar@timesofindia.com

STOVE KRAFT LIMITED

Registered Office: #81, Harohalli Industrial Area, Kanakapura Taluk, Ramnagara District - 562112.
Corporate Office: No.30, 2nd Cross, CSI Compound, Mission Road, Bangalore - 560027
Ph: 090 28016222 | Email: cs@stovekraft.com
Website: www.stovekraft.com
CIN No.: L29301KA1999PLC023287

Q2 Comparison

	Revenue	EBITDA	PAT
	4,183.09 mn	490.14 mn	167.17 mn
	+10.1%	+22.7%	+1.2%

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year ended 31st March 2024
		30th Sep 2024	30th Jun 2024	30th Sep 2023	30th Sep 2024	
1	Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		4,183.09	3,144.53	3,797.67	7,327.62	13,643.30
2	EBITDA*	490.14	316.62	399.52	806.76	1,888.11
3	Profit Before Tax	218.51	109.27	223.34	327.78	334.06
4	Profit After Tax for the period	167.17	82.01	165.25	248.18	247.23
5	Total Comprehensive Income for the period	171.26	81.01	169.83	252.27	247.69
6	Paid up Equity Share Capital (Face Value of Rs.10/- each)	330.52	330.52	330.31	330.52	330.52
7	Earnings per Share* (Basic (In Rs.)) (Face value of Rs. 10 each)	5.06	2.48	5.00	7.54	7.49
8	Earnings per Share* Diluted (In Rs.) (Face value of Rs. 10 each)	5.05	2.48	5.00	7.53	7.49

* Excludes Other Income and Other gains and losses.
** EPS is not annualized except for the year ended March 31, 2024

Notes:

- The above statement of unaudited financial results for the quarter ended September 30, 2024 was reviewed and recommended by the Audit Committee at its meeting held on October 28, 2024 and thereafter approved by the Board of Directors at its meeting held on October 28, 2024.
- The Financial Statements have been prepared in accordance with Indian Accounting Standards ("IndAS") prescribed by section 133 of the Companies Act, 2013 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the company's website www.stovekraft.com

Date: 28/10/2024
Place: Bengaluru

For & On Behalf of the Board
Rajendra Gandhi
Managing Director

NEW LAUNCHES

Wave the Smoke Goodbye

CHIMNEY HOB

'HZL demerger plan will unlock value amid soaring silver prices'

KEEPING WATCH. We're awaiting the Ministry's nod for proposal: CEO Arun Misra

bl.interview

Abhishek Law
New Delhi

Hindustan Zinc — the country's largest producer of the metal — continues to pursue its demerger proposal with the Mines Ministry, says Arun Misra, CEO & Wholesale Director of the company. The demerger proposal includes having two separate entities — one for zinc and another for silver.

Post silver prices hitting an all-time high in India recently, he says there is more credence to the belief that a demerger of the precious metals segment will be value accretive for all.

In an interview to *businessline*, Misra talks about the ongoing demerger proposals, the long-pending divestment plans of the Centre, reducing the cost of production by switching to renewables, silver and zinc price movement and demand outlook, among others.

Silver prices in India hit an all-time high recently. How do you see the development in the context of Hindustan Zinc's recent push towards ramping up its precious metals segment?

The current momentum in silver prices is driven by industrial demand, such as in expanding photovoltaic applications, followed by the jewellery and silverware segments. As India's only and the world's third-largest silver producer, we are well-resourced to meet this rising demand with a world-class asset like the Sidesar Khurd Mine in Rajasthan. It is the



Demerger and divestment are two parallel discussions, with each being separate from the other. But logically the divestment should come first

So, does it give credence to the demerger plans?

We have maintained that establishing a separate silver company through demerger will unlock value for all stakeholders and support long-term growth.

This precious metal vertical will be better positioned to capitalise on the market. We are the only producer of the metal (silver) from primary sources. This will help the proposed silver company focus on its core strength, accelerating growth and unlocking value for shareholders.

But the proposal needs to be cleared by the Mines Ministry, one of your minority shareholders?

Yes. We have been in discussions with the Ministry on the proposed demerger and have submitted plans for a two company structure — zinc and silver being separate ones. The Ministry is yet to give its go ahead. And discussions on various issues of the proposal are on.



And you are confident that this is a value accretive proposition?

Of course, this will be value accretive for shareholders. When the first proposal for demerger was floated, which was a three-company structure, and discussed about a year back, Hindustan Zinc's market capitalisation was \$16 billion.

It's already \$25 billion plus and I understand a lot of brokerage houses have given good target prices, which indicates more value to be unlocked in coming times.

If we have two profitable companies — with one into the precious metal — the combined market cap will be far higher. It will be a win-win situation for shareholders and the Centre will now get ownership in two large and profitable metal companies.

The Centre has been talking of divesting its stake in Hindustan Zinc. Is that a reason for the demerger being held back?

I do not think so. Demerger and divestment are two parallel discussions, with each being separate from the other. But logically the divestment should come first. On divestment, international roadshows are

being planned by the Centre and as the majority shareholder, we are also a part of these roadshows and divestment discussions. Government action is long overdue, and it could happen soon.

Overall, how do you expect zinc prices to play out for the remaining part of the fiscal?

The last time we spoke, I had predicted that zinc prices would hit the \$3,000 (per tonne) mark, latest by December. We are now in October and prices are either hitting the \$3,000 per tonne range or close to it. I believe this is the price, which is here to stay. The average price range will continue to be \$3,000-odd, may be \$100-200/tonne up, if macro-economic issues play out positively post the US results.

Post the US elections, which will get over by December-January, we may see some price movement depending on how demand and infra push play out (and the green drive there happens).

This will have a cascading effect on the world market. The Indian demand, however, remains robust — thanks to infra and improving auto demand — with us having a 78 per cent market share now, up from 71 per cent.

Any impact of the West Asian crises or the European economic slowdown?

We don't export to Europe but there is sluggishness in the market. Yes, we do operate in the South East Asian markets — Malaysia and Vietnam primarily.

There is some impact of high freight rates because of container availability issues but nothing significant.

STOVE KRAFT LIMITED

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Ph: 080 28016222 | Email: cs@stovekraft.com
Website: www.stovekraft.com
CIN No.: L29301KA1999PLC025387



Q2 Comparison



Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2024	30th June 2024	30th Sep 2023	30th Sep 2024	30th Sep 2023	31st March 2024
1	Revenue from Operations	4,183.09	3,144.53	3,797.67	7,327.62	6,775.12	13,643.30
2	EBITDA*	490.14	316.62	399.52	806.76	639.20	1,188.11
3	Profit Before Tax	218.51	109.27	223.34	327.78	334.06	455.51
4	Profit After Tax for the period	167.17	82.01	165.25	249.18	247.23	341.35
5	Total Comprehensive Income for the period	171.26	81.01	169.83	252.27	247.69	342.35
6	Paid up Equity Share Capital (Face Value of Rs.10/- each)	330.52	330.52	330.31	330.52	330.31	330.52
7	Earnings per Share** Basic (in Rs.) (Face value of Rs. 10 each)	5.06	2.48	5.00	7.54	7.49	10.30
8	Earnings per Share** Diluted (in Rs.) (Face value of Rs. 10 each)	5.05	2.48	5.00	7.53	7.49	10.30

* Excludes Other Income and Other gains and losses.
** EPS is not annualized except for the year ended March 31, 2024

Notes:

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- The Financial Statements have been prepared in accordance with Indian Accounting Standards ("IndAS") prescribed by section 133 of the Companies Act 2013 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
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Date: 28/10/2024
Place: Bengaluru

For & On Behalf of the Board
Rajendra Ganesh
Managing Director



Tamilnad Mercantile Bank Limited

REGD. OFFICE: 57, V.E. ROAD, THOOTHUKUDI - 628 002
CIN: L65110TN1921PLC001908



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Unaudited Financial Results for the Quarter / Half year Ended 30th September 2024

Particulars	Quarter Ended 30 th Sept 2024	Quarter Ended 30 th Sept 2023	Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
					30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
TOTAL BUSINESS	91,875	85,092	1.	Total Income from Operations	1564.88	1514.87	1365.22	3079.75	2688.11	5492.85
NET PROFIT	303	274	2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	400.27	383.40	341.83	783.67	682.74	1393.58
OPERATING PROFIT	465	365	3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	400.27	383.40	341.83	783.67	682.74	1393.58
NIM (%)	4.25	4.10	4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	303.18	287.29	273.51	590.47	534.74	1072.03
ROA (%)	1.94	1.89	5.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and other comprehensive income (after tax)	NA	NA	NA	NA	NA	NA
NET WORTH	8,430	7,384	6.	Equity Share Capital	158.35	158.35	158.35	158.35	158.35	158.35
GROSS NPA (%)	1.37	1.70	7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous Year	-	-	-	-	-	7762.85
NET NPA (%)	0.46	0.99	8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
PCR Ratio (%)	66.40	41.96	1.	Basic: (in ₹)	*19.15	*18.14	*17.27	*37.29	*33.77	67.70
CRAR (%)	29.59	26.04	2.	Diluted: (in ₹)	*19.15	*18.14	*17.27	*37.29	*33.77	67.70

NOTE:

- The above is an extract of the detailed format of Quarterly / Half yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half yearly Financial Results is available on the website of the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and on the Bank's Website (www.tmb.in)
- Information relating to Total comprehensive income and other comprehensive income is not furnished as Ind-AS is not yet made applicable to banks.

For Board of Director
SALEES NAIR
Managing Director & CEO

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