



September 2, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai Samachar Marg,  
Mumbai - 400 001

**Symbol: Lupin**

**Scrip Code: Equity - 500257**

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

*Dear Sir/Madam,*

In compliance with Regulation 30 read with Part A Para A(20) of Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that on September 2, 2024, the Company has received order from Gujarat and Bhopal GST authorities respectively, imposing penalty, details of which are enclosed as **Annexures - 'A' and 'B'**.

The same is for your information and dissemination.

Thanking you,

**FOR LUPIN LIMITED**

**AMIT KUMAR GUPTA**  
**COMPANY SECRETARY**  
**(ACS-15754)**

Encl.: - Annexures - 'A' and 'B'

**LUPIN LIMITED**

**Registered Office:** 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

[www.lupin.com](http://www.lupin.com)



Annexure - 'A'

Particulars in terms of Part A Para A(20) of Schedule III of the Listing Regulations.

Sr. No.	Particulars	Remarks
1.	Name of the authority.	State Tax Inspector, Jurisdiction: Ghatak 56 (Ankleshwar): Range - 14: Division - 6: Gujarat, State/UT : Gujarat ('Gujarat GST Authority').
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has received an Order from the Gujarat GST Authority imposing penalty of ₹ 1,90,377 /- under applicable provisions of the CGST Act, 2017, SGST Act, 2017 and IGST Act, 2017.
3.	Date of receipt of Order.	September 2, 2024 at 10.00 a.m.
4.	Details of alleged violation.	The Order has been passed on the contentions of wrongful availment and utilisation of input tax credit (ITC) for FY 2019-2020.
5.	Financial/operations impact on Company, whether material or not.	Based on assessment of facts and prevailing law, the Company is of the view that the demand including penalty levied is arbitrary and unjustified. The Company will file necessary appeal with the appellate authority in this regard.  There is no material impact on the Company's financials or operations due to the said order.

**FOR LUPIN LIMITED**

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COMPANY SECRETARY  
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Annexure - 'B'

Particulars in terms of Part A Para A(20) of Schedule III of the Listing Regulations.

Sr. No.	Particulars	Remarks
1.	<b>Name of the authority.</b>	Office of the Superintendent, CGST & C. EX, Range-III, Div-III, Bhopal ('Bhopal GST Authority')
2.	<b>Nature and details of the action(s) taken, initiated or order(s) passed.</b>	The Company has received an Order from the Bhopal GST Authority imposing penalty of ₹ 59,082/- under applicable provisions of the CGST Act, 2017, SGST Act, 2017 and IGST Act, 2017.
3.	<b>Date of receipt of Order.</b>	September 2, 2024 at 10.00 a.m.
4.	<b>Details of alleged violation.</b>	The Order has been passed on the contention of short payment of tax on outward supply for FY 2019-2020.
5.	<b>Financial/operations impact on Company, whether material or not.</b>	Based on assessment of facts and prevailing law, the Company is of the view that the demand including penalty levied is arbitrary and unjustified. The Company will file necessary appeal with the appellate authority in this regard.  There is no material impact on the Company's financials or operations due to the said order.

**FOR LUPIN LIMITED**

**AMIT KUMAR GUPTA  
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