



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./42/2022-23
October 03, 2022

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street, Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir/Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

In reference to the regulation under subject and pursuant to approval of Board of Directors of the Company, this is to inform that the Company has entered into an Agreement to Sell today i.e., on October 03, 2022, for the proposed sale of Company's immovable property admeasuring 31 Acres 24 Guntas equivalent to 1,27,880.65 Sq. Mtrs, portion of the converted land in Sy. no. 88/B (old Sy. no. 88), Sy. no. 88/P/1 (old Sy. no. 88) and Sy. no. 89, new property no. 88 /89 and PID no. 36/581 situated formerly at Rayanal Village, Hubli Taluk, now at Gokul Road, Hubli, Hubli Dharwad Municipal Corporation Ward No. 36, Hubli, Karnataka, on such terms and conditions as set out in the Agreement to sell.

The disclosure for the proposed sale is enclosed hereto as **Annexure-A**.

This is for your information and dissemination.

Thanking you

Yours faithfully
for **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat
Company Secretary & Compliance Officer



KIRLOSKAR ELECTRIC COMPANY LTD.,

ANNEXURE-A

Disclosure of proposed sale of land Situated in Hubballi, Dharwad, Karnataka

| | | |
|----|---|--|
| 1. | The amount and % of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year; | Not applicable |
| 2. | Date on which Agreement for sale has been entered into | October 03, 2022 |
| 3. | The expected date of completion of sale | On or before March 31, 2023 or any other extended date, as agreed between the parties. |
| 4. | Consideration to be received from such sale | The total Consideration for the proposed sale would be Rs. 95.116 Crore. |
| 5. | Brief details of Buyers and whether any buyer belongs to the Promoter / Promoter Group / Group Companies. If yes, details thereof | YUVRAJCORPORATION LLP The proposed purchaser does not belong to the Promoter/Promoter Group/ Group Companies. |
| 6. | Whether the transaction would fall under Related Party Transaction? If yes then whether the same is done at "Arms Length"? | No. |
| 7. | In case of Slump Sale indicative disclosures provided for amalgamation / merger | Not Applicable |

for Kirloskar Electric Company Limited

Mahabaleshwar Bhat

Company Secretary & Compliance Officer

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com

Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415