

Date: August 24, 2024  
SE/2024-25/52

To,

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| <b>BSE Limited</b><br>The General Manager<br>The Corporate Relation Department<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai 400 001<br><b>Scrip Code: 534804</b> | <b>The National Stock Exchange of India Ltd.</b><br>Listing Department<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (East)<br>Mumbai 400 051<br><b>Scrip Code: CARERATING</b> |
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has received on August 23, 2024, a Settlement Order no. SO/BM/DS/2024-25/7693 dated August 23, 2024 from Securities and Exchange Board of India ("SEBI") in the matter of a suo moto Settlement Application filed by the Company.

The details as required in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of Annexure A.

This will also be hosted on the Company's website i.e. <https://www.careratings.com>

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

**For CARE Ratings Limited**

**Nehal Shah**  
**Company Secretary & Compliance Officer**

Encl.: As above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.  
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

### Annexure A

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|---|---|
| Name of the authority(s):   | SEBI  |
| Date of receipt of communication from the authority   | August 23, 2024   |
| Details of the violation(s)/contravention(s) committed or alleged to be committed:  | <p>In the matter of Show Cause Notice dated January 18, 2024 (bearing reference number SEBI/EAD/BM/DS/3011/1/2024) issued under Rule 4(1) of the SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 received by the CARE Ratings Limited (the Company) on January 19, 2024 which observed certain non-compliances in respect of the following provisions:</p> <ul style="list-style-type: none"> <li>i. Clause 1(B) of the Rating Circular; and</li> <li>ii. Clause 8 of Third Schedule - Code of Conduct read with Regulation 13 of the CRA Regulations.</li> </ul> <p>The Company suo moto filed settlement application with SEBI on March 5, 2024, without admitting nor denying the findings of fact and conclusion of law, in terms of the provisions of SEBI (Settlement Proceedings) Regulations, 2018.</p> <p>Consequently, on acceptance of settlement terms and the receipt of settlement amount of Rs. 13,05,000/-, the SEBI disposed the instant adjudication proceedings.</p> |
| Nature and details of the action(s) taken, initiated or order(s) passed:  | Settlement Order dated August 23, 2024 in respect of the suo moto Settlement Application by the Company.  |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | <p>None.</p> <p>There is no material impact on financials, operations or other activities of the Company</p>  |

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CIN-L67190MH1993PLC071691