



JINDAL POLY FILMS LTD.

Plot No-87, Sector-32,
Institutional Area, Gurugram
Haryana -122001 (India)
Phone : +91-0124-6925100
Web : www.jindalgroup.com

JPFL/DE-PT/SE/2024-25

February 14, 2025

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E) Mumbai-400 051
Symbol: NSE: **JINDALPOLY**

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001
Scrip Code: BSE: **500227**

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024. The above information is also available on the website of the Company <https://www.jindalpoly.com/download-reports>

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,
Yours Sincerely,
FOR JINDAL POLY FILMS LIMITED

Ashok Yadav
Company Secretary
ACS- 14223
Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Financial Results for quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

To the Board of Directors of Jindal Poly Films Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("Statement") of Jindal Poly Films Limited ("the Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with Indian Accounting Standards (Ind AS) and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Rishabh
Rishabh Surana
Partner

Place: Noida (Delhi-NCR)
Date: February 14, 2025

Membership No. 530367
UDIN: 25530367BM00KQ3044

JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(Rs in Lakhs, except EPS)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Mar 2024 (Audited)
1	Income						
	Revenue from operations	18,673.42	17,639.50	14,044.50	49,745.47	39,477.49	54,317.03
	Other income	1,163.03	27,270.92	13,665.60	43,423.07	43,927.53	49,642.26
	Total Income	19,836.45	44,910.42	27,710.10	93,168.54	83,405.02	1,03,959.29
2	Expenses						
	Cost of materials consumed	12,441.32	11,376.21	9,666.65	33,925.96	27,962.87	36,194.68
	Purchase of stock-in-trade	143.88	-	-	143.88	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.57	924.67	(396.25)	(480.99)	(1,804.09)	(765.78)
	Employee benefits expense	609.98	680.46	647.60	2,027.62	2,031.16	2,661.22
	Finance costs	(1,251.07)	3,119.28	3,020.02	2,194.54	4,683.92	5,006.68
	Depreciation and amortisation expense	1,321.88	1,321.44	1,967.79	3,946.12	5,721.86	6,000.02
	Power and fuel	2,306.78	2,124.64	1,886.83	6,487.80	4,985.37	6,952.62
	Other expenses	1,939.14	1,788.70	1,632.87	6,357.85	4,438.62	6,514.68
	Total Expenses	17,595.48	21,335.40	18,425.51	54,602.78	48,019.71	62,564.12
3	Profit before exceptional items and tax	2,240.97	23,575.02	9,284.59	38,565.76	35,385.31	41,395.17
4	Exceptional items gain/(loss)	-	-	-	13,650.88	-	-
5	Profit before tax	2,240.97	23,575.02	9,284.59	52,216.64	35,385.31	41,395.17
6	Tax expense charge / (credit)						
	Current tax						
	- Related to current year	1,919.85	1,137.55	955.03	7,337.37	2,126.58	4,875.61
	- Related to earlier year	1,316.74	-	-	1,316.74	-	-
	Deferred tax	(744.69)	3,954.31	(416.54)	5,631.60	5,138.28	5,319.11
	Total tax	2,491.90	5,091.86	538.49	14,285.71	7,264.86	10,194.72
7	Net Profit/(Loss) for the period	(250.93)	18,483.16	8,746.10	37,930.93	28,120.45	31,200.45
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	16.67	(56.91)	16.67	(28.70)	15.30
	- Remeasurements of post employment benefit obligations	-	22.28	(75.88)	22.28	(38.19)	20.45
	- Tax relating to above item	-	(5.61)	18.97	(5.61)	9.49	(5.15)
9	Total comprehensive income for the period (Comprising net Profit / (Loss) and other comprehensive income)	(250.93)	18,499.83	8,689.19	37,947.60	28,091.75	31,215.75
10	Paid up equity share capital (Face Value Rs. 10/- each)	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64
11	Other Equity						5,74,296.23
12	Earnings per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted	(0.57)	42.21	19.97	86.63	64.22	71.25

Notes:

- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015 as amended time to time and other recognised accounting practices and policies to the extent applicable.
- Power and fuel of Rs 6,952.62 lakhs of year ending March 31, 2024, Rs 4,985.37 Lakhs for the period ending December 31, 2023 and Rs 1,886.83 lakhs for Quarter ending December 31, 2023 have been disclosed separately for better presentation of financial results. There is no impact on reported profit for any of the above periods.
- The Company has given Rs 9,148.95 lakhs to Jindal India Thermal Power Ltd. for advance against power purchase which was written off in earlier year. The Company has recovered in current year Rs. 13,650.88 lakhs (including Rs. 4,501.93 lakhs interest thereon) which has been shown as exceptional item.
- The Company has unquoted securities i.e. investment in Preference Shares, equity shares. As a consistent practice followed by the Company, fair valuation of aforesaid investments has been made on half-yearly basis.
- The financial assets of the company have been growing on account of accumulated cash flows from its businesses and on account of the slump sale of its packaging (plastic) business in the earlier years which have been invested in securities and other financial instruments generating significant income from these investments which has been included in other income.
- The Company is primarily engaged in the manufacture and sale of non-woven fabrics. There are no separate reportable segments as per Ind AS 108 "Operating Segments". Accordingly no disclosure with respect to the segment has been made in current quarter and previous quarters/period.
- The above standalone results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on February 14, 2025 and review of these results has been carried out by the Statutory Auditors of the Company.
- The above results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place : Gurugram

Date : 14th February 2025



On Behalf of the Board of Directors
For Jindal Poly Films Limited

(Signature)
VIJENDER KUMAR SINGHAL
Whole Time Director & CFO

DIN - 09763670

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jindal Poly Films Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and associates for the quarter and nine months ended December 31, 2024, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the financial results and other financial information which we did not audit, in respect of:

- Six subsidiaries, whose financial results included total income of Rs. 67.87 lakhs and Rs. 1,447.79 lakhs, net profit/(loss) after tax of Rs. (885.97) lakhs and Rs. (315.41) lakhs and total comprehensive income/(loss) of Rs. (885.97) lakhs and Rs. (315.41) lakhs for the quarter and nine months ended December 31, 2024, respectively, as considered in the Statement which have been prepared by management of the respective subsidiaries and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries are based solely on the management prepared interim financial statements.
- A foreign subsidiary, whose financial results reflect total income of Rs. 12,042.80 lakhs and Rs. 34,654.95 lakhs, net profit/(loss) after tax of Rs (987.45) lakhs and Rs. (2,285.28) lakhs and total comprehensive income/(loss) of Rs. (2,266.09) lakhs and Rs. (2,172.87) lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement which have not been audited by its auditor. These financial results have been certified by its management as per applicable accounting standards of its country of incorporation and The Holding Company's management converted the financial results of the subsidiary located outside India from accounting principles generally accepted in the country of incorporation to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.
- A foreign step-down subsidiary, whose financial results reflect total income of Rs. 974.93 lakhs and Rs. 3,295.72 lakhs, net profit/(loss) after tax of Rs. (9.64) lakhs and Rs. 104.78 lakhs and total comprehensive income/(loss) of Rs. (7.16) lakhs and Rs. 105.29 lakhs for the quarter and nine months ended December 31, 2024, respectively, as considered in the as considered in the Statement which have not been audited by its auditor. These financial results have been certified by its management as per applicable accounting standards of its country of incorporation and The Holding Company's management converted the financial results of the subsidiary located outside India from accounting principles generally accepted in the country of incorporation to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.



- Two associates, whose financial results include Group's share in net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2024 as considered in the Statement which have been prepared by management of the respective associate and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates are based solely on the management prepared interim financial statements.

According to the information and explanations given to us by the management, above financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi and Co.
Chartered Accountants
Firm Reg. No. 302049E



Rishabh
Rishabh Surana

Partner

Place: Noida (Delhi-NCR)

Date: February 14, 2025

Membership No. 530367

UDIN: 25530367BM00KR1793

Annexure-A

List of Subsidiaries and Associates included in financial results for quarter and nine months ended December 31, 2024:

Sl. No.	Name of Company	Country of Incorporation	Relationship
1.	JPFL Films Private Limited	India	Subsidiary
2.	Jindal SMI Coated Products Limited	India	Subsidiary
3.	Jindal Speciality Films Limited	India	Subsidiary
4.	Jindal Films India Limited	India	Subsidiary
5.	Universus Poly & Steel Limited	India	Subsidiary
6.	Universus Commercial Properties Limited	India	Subsidiary
7.	Jindal Imaging Limited	India	Subsidiary
8.	Global Nonwovens Limited	India	Subsidiary
9.	JPF Netherland Investment B.V. (w.e.f. July 21, 2023)	Netherland	Subsidiary
10.	Rexor SAS (w.e.f. July 21, 2023)@	France	Step down Subsidiary
11.	JPF API Laminates UK Limited (w.e.f. July 21, 2023)@	United Kingdom	Step down Subsidiary
12.	Jindal Nylon Films S.p.a. (w.e.f. July 21, 2023)@	Italy	Step down Subsidiary
13.	SMI Coated Products Industry LLC#	United Arab Emirates	Step down Subsidiary
14.	Enerlite Solar Films India Limited	India	Associate
15.	Jindal Display Limited (Formerly Known as Jindal Semiconductor Limited)	India	Associate

@Subsidiary of JPF Netherland Investment B.V.

#Subsidiary of Jindal SMI Coated Products Limited



JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979
Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
Statement Of Unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2024

(Rs in Lakhs, except EPS)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Mar 2024 (Audited)
1	Income						
	Revenue from operations	1,37,119.89	1,31,086.57	98,376.02	3,91,524.31	2,84,900.81	3,92,556.97
	Other income	727.69	26,966.58	12,924.93	42,175.29	41,597.11	47,792.87
	Total Income	1,37,847.58	1,58,053.15	1,11,300.95	4,33,699.60	3,26,497.92	4,40,349.84
2	Expenses						
	Cost of materials consumed	94,737.51	94,594.24	78,639.34	2,75,995.92	2,09,875.73	2,90,787.31
	Purchase of stock-in-trade	160.14	469.75	(515.98)	672.27	89.23	177.53
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,114.97	(2,147.84)	(6,326.60)	631.75	(3,433.00)	(5,631.35)
	Employee benefits expense	6,021.63	7,869.87	7,861.33	21,699.80	18,197.60	25,523.74
	Finance costs	295.01	15,908.13	8,058.59	18,947.89	14,232.19	17,100.00
	Depreciation and amortisation expense	5,332.33	5,547.42	6,236.37	16,345.44	16,947.76	21,415.78
	Power and Fuel	13,370.46	13,613.02	11,670.34	39,841.49	32,260.11	43,364.80
	Other expenses	12,210.33	8,554.67	10,296.57	31,495.91	27,287.97	38,455.18
	Total Expenses	1,33,242.38	1,44,409.26	1,15,919.96	4,05,630.47	3,15,457.59	4,31,192.99
3	Profit before exceptional items and tax	4,605.20	13,653.89	(4,619.01)	28,069.13	11,040.33	9,156.85
4	Share of net profit/(loss) of associates	-	-	(20.14)	-	(101.22)	(62.40)
5	Profit before Exceptional Items and Tax	4,605.20	13,653.89	(4,639.15)	28,069.13	10,939.11	9,094.45
6	Exceptional items gain/(loss)	-	-	-	13,650.88	-	-
7	Profit / (Loss) before tax	4,605.20	13,653.89	(4,639.15)	41,720.01	10,939.11	9,094.45
8	Tax expense charge / (credit)						
	Current tax	-	-	-	-	-	-
	- Related to current year	2,195.54	1,341.39	1,256.02	8,033.35	2,689.85	5,201.41
	- Related to earlier year	1,307.05	-	-	1,307.05	-	-
	Deferred tax charge / (credit)	692.06	651.91	(3,951.33)	3,499.78	(785.38)	(3,256.63)
	Total tax	4,194.65	1,993.30	(2,695.31)	12,840.18	1,904.47	1,944.78
9	Net Profit/(Loss) for the period	410.55	11,660.59	(1,943.84)	28,879.83	9,034.64	7,149.67
10	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss	(85.23)	164.27	(56.41)	76.00	(40.71)	(27.87)
	- Remeasurements of post employment benefit obligations	(113.63)	217.90	(75.38)	100.23	(54.40)	(16.40)
	- Tax relating to these items	28.40	(53.63)	18.97	(25.23)	13.69	(11.47)
	B. Items that will be reclassified to profit or loss	(1,177.93)	960.24	478.62	121.57	(114.07)	(385.03)
	- Exchange differences on translating the results and net assets of foreign operations	(1,177.93)	960.24	478.62	121.57	(114.07)	(385.03)
	- Tax relating to these items	-	-	-	-	-	-
11	Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)	(852.61)	12,785.10	(1,521.63)	29,076.40	8,879.86	6,736.77
12	Net Profit / (Loss) for the period attributable to:						
	Owners of the parent	410.55	11,660.59	(1,942.98)	28,879.83	9,037.97	7,149.67
	Non Controlling Interest	-	-	(0.86)	-	(3.33)	-
13	Other comprehensive income for the period attributable to:						
	Owners of the parent	(1,263.16)	1,124.51	422.21	196.57	(154.70)	(412.90)
	Non Controlling Interest	-	-	-	-	-	-
14	Total comprehensive income for the period attributable to:						
	Owners of the parent	(852.61)	12,785.10	(1,520.77)	29,076.40	8,883.19	6,736.77
	Non Controlling Interest	-	-	(0.86)	-	(3.33)	-
15	Paid up equity share capital (Face Value Rs. 10/- each)	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64
16	Other equity	-	-	-	-	-	3,95,066.79
17	Earnings per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted	0.94	25.63	(4.44)	65.96	20.64	16.33



/s/

Reportable Consolidated Operating Segment Informations

Rs in Lakhs

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Mar 2024 (Audited)
1	Segment Revenue						
	Packaging films	1,11,994.98	1,05,903.25	78,753.81	3,21,348.37	2,24,586.53	3,11,640.04
	Nonwoven fabrics	18,526.14	17,639.50	14,044.50	49,598.19	39,477.49	54,317.03
	Others**	7,701.07	8,663.20	6,674.42	24,419.39	23,018.40	30,088.33
	Less : Inter segment revenue	(1,102.30)	(1,109.38)	(1,096.71)	(3,841.64)	(2,181.61)	(3,488.43)
	Revenue From Operations	1,37,119.89	1,31,096.57	98,376.02	3,91,624.31	2,84,900.81	3,92,556.97
2	Segment Results						
	Packaging films	7,417.24	6,090.17	(7,520.31)	12,243.90	(10,391.47)	(13,677.06)
	Nonwoven fabrics	1,353.81	887.03	(504.91)	2,796.49	(158.67)	3,305.26
	Others**	1,180.27	1,778.52	788.31	3,830.01	2,315.13	2,808.61
	Other unallocable income/(expenses) (net)	(5,051.11)	20,806.30	10,676.93	28,146.62	33,506.96	33,820.04
	Share of Associates	-	-	(20.14)	-	(101.22)	(62.40)
	Profit/(Loss) before finance costs and tax	4,900.21	29,562.02	3,419.44	47,017.02	25,171.30	26,194.45
	Less : Finance costs	295.01	15,908.13	8,058.59	18,947.89	14,232.19	17,100.00
	Add : Exceptional items gain/(loss)	-	-	-	13,650.88	-	-
	Profit/(Loss) before tax	4,605.20	13,653.89	(4,639.15)	41,720.01	10,939.11	9,094.45
3	Segment Assets						
	Packaging films	4,00,986.84	4,01,781.74	3,75,675.54	4,00,986.84	3,75,675.54	3,97,023.61
	Nonwoven fabrics	1,51,018.88	1,55,439.07	1,52,877.79	1,51,018.88	1,52,877.79	1,58,664.26
	Others**	24,505.34	26,563.68	24,198.49	24,505.34	24,198.49	24,301.25
	Unallocable assets	4,98,819.39	5,01,694.54	4,84,389.75	4,98,819.39	4,84,389.75	4,75,942.70
	Total Assets	10,75,330.45	10,85,479.03	10,37,141.57	10,75,330.45	10,37,141.57	10,55,931.82
4	Segment Liabilities						
	Packaging films	89,598.23	95,757.67	1,09,182.87	89,598.23	1,09,182.87	1,10,374.39
	Nonwoven fabrics	54,004.26	54,865.68	34,535.29	54,004.26	34,535.29	53,789.12
	Others**	2,592.65	4,556.79	2,659.63	2,592.65	2,659.63	3,413.22
	Unallocable liabilities	5,02,841.75	5,03,152.76	4,86,419.97	5,02,841.75	4,86,419.97	4,88,909.66
	Total Liabilities	6,49,036.89	6,58,332.90	6,32,797.76	6,49,036.89	6,32,797.76	6,56,486.39

** Also includes Self Adhesive Labels

Notes:

- The Consolidated financial results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended time to time and other recognised accounting practices and policies to the extent applicable.
- Power and fuel of Rs 43,364.80 lakhs of year ending March 31, 2024, Rs 32,260.11 lakhs for the period ending December 31, 2023 Rs 11,670.34 lakhs for Quarter ending December 31, 2023 has been disclosed separately for better presentation of financial results. There is no impact on reported profit/(loss) for any of the above periods.
- The Holding Company has given Rs 9,148.95 lakhs to Jindal India Thermal Power Ltd. for advance against power purchase which was written off in earlier year. The Company has recovered in current year Rs. 13,650.88 lakhs (including Rs. 4,501.93 lakhs interest thereon) which has been shown as exceptional item.
- (a) The Group has unquoted securities i.e. investment in Preference Shares , equity shares . As a consistent practice followed by the Group, fair valuation of aforesaid investments has been made on half-yearly basis.
- (b) In a subsidiary company, the Compulsory Convertible Preference Shares (CCPS) issued to non-controlling interest holder has been classified as financial liability and equity as required under Ind AS 32. As a consistent practice followed by the Company, fair valuation for these preference shares are made at the half year end and accordingly fair valuation loss of Rs 7,789.91 lakhs has been recognised as finance cost during the previous quarter.
- In a subsidiary company, deferred tax for the period includes reversal of deferred tax assets of Rs. 1,318.65 lakhs on the difference between book value and tax base value of freehold lands due to reduction in long-term capital gain tax rate from 20%(with indexation benefit) to 12.50% in the Finance Bill 2024.
- In a subsidiary company, on 1st January 2023, there was a fire in plant situated in Nashik, Maharashtra. In this incident certain property, plant and equipment, inventory and other assets were damaged. The subsidiary company has booked a loss of value of property, plant and equipment and inventory aggregating of Rs. 22,697.19 lakhs damaged due to fire in the financial year 2022-23. The insurance company has appointed two surveyors to assess the loss, Insurance claim shall be accounted for as and when claim shall be accepted by the insurance company.
- The financial assets of the holding company have been growing on account of accumulated cash flows from its businesses and on account of the slump sale of its packaging (plastic) business in the previous year which have been invested in securities and other financial instruments generating significant income from these investments which have been included in other income.
- The holding company has acquired 100% shareholding of JPF Netherlands Investment B.V., a Netherlands-based entity engaged in the packaging films business w.e.f. July 21, 2023. Therefore, the Consolidated Financial Results for the nine month period are not comparable with corresponding nine month period .
- The above consolidated results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on February 14, 2025 and review of these results has been carried out by the Statutory Auditors of the Company.
- The results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place : Gurugram
Date : 14th February 2025



On behalf of the Board of Directors
For Jindal Poly Films Limited

Vijender Kumar Singhal
Vijender Kumar Singhal
Whole Time Director & CFO
DIN - 09763670

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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS
(applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**