

January 18, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam/Dear Sir,

Sub: Changes in Senior Managerial Personnel and Key Managerial Personnel of IndusInd Bank Limited

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30, Schedule III, Part A, Para A(7C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that Mr. Gobind Jain, Chief Financial Officer (CFO) and Key Managerial Personnel of the Bank has tendered his resignation from the services of the Bank vide email dated January 17, 2025 to pursue other professional opportunities. The Bank has accepted the aforesaid resignation of Mr. Gobind Jain and he will cease to be the Chief Financial Officer and Key Managerial Personnel of the Bank w.e.f. close of business hours on Monday, January 20, 2025.

Mr. Arun Khurana – Whole-time Director (Executive Director) & Dy. CEO and Key Managerial Personnel of the Bank shall take additional charge as Chief Financial Officer of the Bank with effect from Tuesday, January 21, 2025, in addition to his present role and responsibilities. Mr. Gobind Jain will be relieved from the services of the Bank, only on completion of his mandatory notice period of 90 days and will be available to assist with all transition actions until close of business hours on Thursday, April 17, 2025.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

A copy of resignation tendered by Mr. Gobind Jain vide e-mail dated January 17, 2025 as required under Schedule III, Part A, Para A(7C) of the SEBI Listing Regulations is enclosed as **Annexure II**.

In compliance with the Regulation 46, the information is being hosted on the Bank's website at www.indusind.com.

This intimation is also being uploaded on the Bank's website at www.indusind.com

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

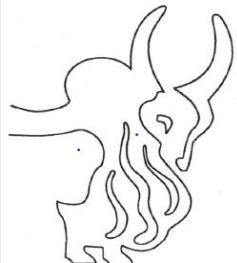
**Anand Kumar Das
Company Secretary
Encl.: As above.**

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us:(020) 2634 3201 | Email us: reachus@indusind.com | **Visit us:**www.indusind.com

CIN: L65191PN1994PLC076333



Annexure I

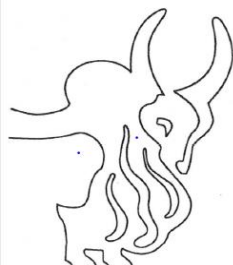
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I. Mr. Gobind Jain

Sr. no	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr. Gobind Jain from the position of Chief Financial Officer and Key Managerial Personnel of the Bank.
2.	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment ;	Will cease to be CFO on close of business hours January 20, 2025 but will serve his mandatory notice period of 90 days from date of his resignation.
3.	Brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

II. Mr. Arun Khurana, Whole-time Director (Executive Director) & Dy. CEO and Key Managerial Personnel

Sr. no	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr. Gobind Jain from the position of Chief Financial Officer and Key Managerial Personnel of the Bank. Additional charge of Chief Financial Officer entrusted to Mr. Arun Khurana – Whole-time Director (Executive Director) & Dy. CEO and Key Managerial Personnel of the Bank .
2.	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment ;	With effect from January 21, 2025.
3.	Brief profile (in case of appointment);	Mr. Arun Khurana is serving as the Whole-time Director (Executive Director) & Dy. CEO and Key Managerial Personnel of the Bank w.e.f. November 16, 2023. He joined the Bank in November 2011 and is Deputy CEO of the Bank since April 1, 2020 and is also the overall head of Global Markets Group (GMG), Transaction



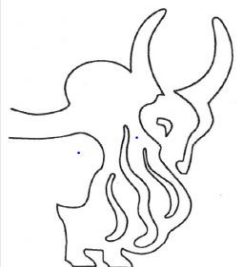
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		<p>Banking Group (TBG), Investment Banking, Financial Institutions & Public Sector, Financial Restructuring & Reconstruction Group (FRRG), Centralized Fraud Monitoring Unit (CFMU), Pan Bank Liabilities Group (PBLG), etc. He is also the member of Committee of Directors, Customer Service Committee, Corporate social Responsibility and Sustainability Committee, Finance Committee, and Stakeholders Relations Committee of the Board.</p> <p>Mr. Khurana is qualified as a Chartered Accountant and has over 30 years of banking experience. He began his banking career with Hong Kong and Shanghai Banking Corporation (HSBC) followed by ABN AMRO Bank which was subsequently acquired by the Royal Bank of Scotland. With RBS India, he was Managing Director & Head of Global Markets, wherein he built a successful franchise across Trading, Sales, DCM and Equity. Thereafter, he went on to become the Managing Director and Head of Corporate Solutions Asia Pacific with RBS, Singapore.</p> <p>Mr. Khurana has also worked and held senior positions across geographies in London, Dubai and Singapore giving him broad international exposure across various markets. He has worked extensively with clients ranging from Global Development Institutions, Global banks, Insurers, Hedge funds, Financial institutions, Multinational Corporations, Public sector companies, local corporates and has demonstrated value generating, capital preserving business strategies; influences strategic decisions and is a positive communicator.</p> <p>Mr. Khurana believes to sustain value, leverage best practices of risk and governance to contain credit, operational and regulatory risk in rapidly altering market situations, enhance client acquisition by adapting digital strategy across financial products. Through significant experience of leading businesses to capture market niches and deliver clients first, he has earned a reputation for creating and leading a high performance culture, inspiring people's loyalty and energizing teams into building profitable and sustainable businesses.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	None



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Annexure II

On Jan 17, 2025, at 20:04, Gobind Jain <Gobind.Jain@indusind.com> wrote:

Dear Sumant,

As informed to you a few days ago I wish to resign from the services of the Bank. I am keen to pursue opportunities outside the Bank or within the promoter Group after having put in close to 3.25 years.

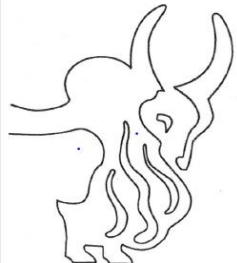
As informed to you earlier I have to travel to USA in connection with my daughter's examination and admission process.

I hereby request you to relieve me ASAP. Happy to provide any support even after I am gone.

Thanking you,

Regards
Gobind Jain
CFO

One World Centre, Tower 1, 8th Floor
841 Senapati Bapat Marg
Elphinstone Road (W), Mumbai – 400013
(O) 91-22-24231912 (M) 91-9833801144 (Fax) 91-22-24231998
Gobind.jain@indusind.com



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