Brigade Enterprises Limited Corporate Identity Number (CIN) : L85110KA1995PLC019126 Registered Office : 29th & 30th Floor, World Trade Center Brigade Gateway Campus, 26/1, Dr. Rajkumar Road Malleswaram - Rajajinagar, Bengaluru - 560 055, India

E: enquiry@brigadegroup.com W: www.brigadegroup.com

BRIGADE Building Positive Experiences

Ref: BEL/NSEBSE/PR/21022025

21st February, 2025

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Department of Corporate Services - Listing BSE Limited P. J. Towers Dalal Street, Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

T:+91 80 4137 9200

<u>Sub: Press Release – "Brigade Group Submits EOI Worth ₹ 1500 Cr at Invest Kerala Global Summit":</u>

We are enclosing herewith the copy of the press release titled "Brigade Group Submits EOI Worth ₹ 1500 Cr at Invest Kerala Global Summit."

This is also hosted on the Company's website at <u>www.brigadegroup.com</u>

Kindly take the same on records.

Thanking You, Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash Company Secretary & Compliance Officer

Encl: As above





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PRESS RELEASE

Brigade Group Submits EOI Worth ₹ 1500 Cr at Invest Kerala Global Summit

To generate 12,000+ employment in the State; Projects to be completed by 2030

Thiruvananthapuram, February 21, 2025: Brigade Group to invest ₹ 1,500 crores in Kerala with a potential employment for around 12,000 people over the next five years. Brigade Enterprises Limited, the flagship Company of Brigade Group has submitted an Expression of Interest (EOI) at the Invest Kerala Global Summit 2025, in the presence of Shri Pinarayi Vijayan, Hon. Chief Minister of Kerala. The EOI is for Brigade's further expansion in Kerala. It proposes to set up its second World Trade Center (WTC) in the State with the first being WTC Kochi. In addition, Brigade is looking to expand its footprint in Kerala with a residential project in Kochi and a Luxury Island resort at Vaikom. These projects are expected to be completed by 2030. The Government of Kerala will provide the necessary support and regulatory facilitation subject to applicable laws.

Last month, Brigade had entered into a Memorandum of Understanding (MoU) with Technopark to develop a World Trade Center (WTC) and allied amenities, developing around 1.5 million sq.ft of infrastructure, spread across a cluster of towers in Thiruvananthapuram. Brigade already signed and initiated the expansion of **WTC** in Kochi Infopark with its 3^{rd} Tower, taking its IT infrastructure to over a million sqft. With the proposed development of a Luxury Island resort and Residential project, Brigade plans to bring in appx Rs 1500 crores investment to the state in the coming years.

Commenting on the development, Vineet Verma, MD, WTC Trades & Projects P Limited, a Brigade Group Company said, "Kerala, with its supportive environment, continues to be our focus area across Commercial, IT Office space, Hospitality and Residential developments. These sectors have shown great promise in terms of growth and potential during the last few years. Also, Kerala is an established hotspot for IT/ITES & Tourism. This in turn will drive overall demand. We are confident that with the support of the Kerala Government, we will be able to contribute to the growth of the State."

With close to 4 decades s of experience in Real Estate, Brigade has established its brand in developing premium projects for its customers. In recent years, Brigade's developments of the WTC Kochi and Four Points Sheraton are testaments to the Group's commitment towards building Kerala's real estate landscape.

About Group

Established in 1986, Brigade Group is one of India's leading property developers with close to four decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across South India in the cities of Bengaluru, Mysuru, Hyderabad, Chennai and Kochi with developments across Residential, Olice, Retail and Hotels.

For information on Brigade Group, please visit BrigadeGroup.com or contact: investors@brigadegroup.com

For more information, please contact: Miriam Macwana, Brigade Group, Head-Corporate Communications Phone: + 91 80 41379200; E-mail: <u>miriammacwana@brigadegroup.com</u>





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Registered office:

BRIGADE Building Positive Experiences

Brigade Enterprises Ltd 29& 30th Floor, World Trade Center, 26/1,Brigade Gateway campus. Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore 560055.

DISCLAIMER:

Brigade Hotel Ventures Limited, which is part of the Brigade group, is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offering of its equity shares (the "**Equity Shares**") and has filed a draft red herring prospectus dated October 30, 2024 (the "**DRHP**") with the Securities and Exchange Board of India ("**SEBI**"). The DRHP is available on the website of the Company, at https://bhvl.in/investors/draft-red-herring-prospectus/, the website of SEBI at www.sebi.gov.in, the websites of the Lead Managers, JM Financial Limited at https://jmfl.com, and ICICI Securities Limited at www.icicisecurities.com and the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Any potential investor should note that investment in Equity Shares involves a high degree of risk. For details, potential investors should refer to the Red Herring Prospectus, including the section titled "Risk Factors" of the Red Herring Prospectus, when available. Potential investors should not rely on the DRHP for any investment decision.



