



AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

Date: 09/11/2024

To,
The General Manager-Listing
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001.

Script Code - 530765 / Scrip Name - AGARWAL

Subject: Outcome of Board Meeting dated 09th November, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. Saturday, November 9th, 2024, commenced at 3:00 PM and concluded at 3:40 PM. During this meeting, the Board considered and approved the Unaudited Financial Results for the Second Quarter and Half-Year ended September 30th, 2024.

In this regard, please find enclosed herewith the following:

- a) Unaudited Financial Results for the Second Quarter and Half-Year ended September 30th, 2024. ("the Statement").
- b) Limited Review Report with unmodified opinion on the Financial Statement; issued by M/s Jethani & Associates, Chartered Accountants, (FRN: 010749C), Statutory Auditor of the Company.

You are requested to kindly take the above on your records.

Thanking You
Yours faithfully

FOR AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

Aditi Parmar
(Company Secretary & Compliance Officer)
M. No.: A37301
Enclosed: as above

AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN- L 74110MP1993PLC007522

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

Particulars	(RS. IN LAKHS, EXCEPT EPS)					
	Quarter ended on			Half year ended		Year ended on
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Revenue from operations	50.50	114.48	208.74	164.98	341.19	738.08
II Other Income	3.95	2.95	0.00	6.90	13.28	15.96
III Total Income (I+II)	54.45	117.43	208.74	171.88	354.47	754.04
IV Expenses						
(a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of Stock-in-trade	51.05	114.73	205.63	165.78	339.50	747.64
(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	-7.15	-5.04	0.00	-12.20	0.00	-19.51
(d) Employees benefits expenses	1.20	1.94	1.05	3.14	2.10	4.47
(e) Finance Costs	2.22	0.00	0.00	3.34	0.00	0.00
(f) Depreciation and amortization expense	0.24	0.00	0.00	0.47	0.00	0.10
(g) Other Expenses	3.38	3.37	0.95	5.42	5.42	11.62
Total Expenses	50.94	115.00	207.63	165.95	347.02	744.32
V Profit/loss before Exceptional items and Tax (III-IV)	3.51	2.42	1.11	5.93	7.45	9.72
VI Exceptional Items #	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit /Loss before tax (V-VI)	3.51	2.42	1.11	5.93	7.45	9.72
VI Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period (VII-VIII)	3.51	2.42	1.11	5.93	7.45	9.72
X Other Comprehensive Income						0.00
(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	
Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period	3.51	2.42	1.11	5.93	7.45	9.72
XI Paid up equity share capital (Face value - Rs 10)	343.54	343.54	345.18	343.54	345.18	343.54
XI Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XI Earnings per equity share:						
(1) Basic	0.01	0.01	0.03	0.01	0.22	0.28
(2) Diluted	0.01	0.01	0.03	0.01	0.22	0.28



AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

Statement of Assets and Liabilities as at 30th September 2024

(Rs. In Lakhs)

Particulars	September 30,2024	March 31,2024
	Un-Audited	Audited
A ASSETS		
1 Non Current assets		
a Property , plant and equipment	24.02	2.66
b Capital work in progress	0.00	0.00
c Investment Property	0.00	0.00
d Intangible assets	0.00	0.00
e Financial Assets		
Investments	0.00	0.00
Loans	0.00	0.00
Other Financial Assets	0.00	0.00
f Deferred Tax assets	0.00	0.00
g Other Non Current assets	0.00	0.00
Total Non Current Assets	24.02	2.66
2 Current Assets		
a Inventories	33.55	21.36
b financial assets		
Investments	0.00	0.00
Trade Receivables	125.35	61.11
Cash and cash equivalents	2.75	4.05
Bank Balances other than cash and cash equivalents	0.00	0.00
Loans	0.00	0.00
Other Financial Assets	0.00	14.35
c Other current assets	6.68	1.32
Total Current Assets	168.33	102.19
Total Assets	192.35	104.85
B EQUITY AND LIABILITIES		
a Equity Share Capital	343.54	343.54
b Other Equity	-291.21	-297.30
Total Equity	52.33	46.24
Liabilities		
1 Non Current Liabilities		
a financial liabilities		
Borrowing	30.81	9.41
b Provisions	0.00	0.00
c Deferred Tax Liabilities Net	0.00	0.00
Total Non Current Liabilities	30.81	9.41
2 Current liabilities		
a Financial Liabilities		
Borrowings	116.87	3.14
Trade Payables	0.00	0.00
(a) Total outstanding of creditors micro and small enterprises	0.00	0.00
(b) Total outstanding of creditors other than micro and small enterprises	-6.55	45.29
Total Trade Payables	-6.55	45.29
Other Financial Liabilities		
b Other Current Liabilities	-1.11	0.77
c Provisions	0.00	0.00
d Current Tax Liabilities (net)	0.00	0.00
Total Current Liabilities	109.21	49.20
Total Liabilities	140.02	58.61
Total Equity and Liabilities	192.35	104.85



AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

Rs. In Lakhs

	PARTICULARS	FOR THE HALF	FOR THE HALF
		YEAR ENDED 30.09.2024	YEAR ENDED 30.09.2023
		Un-Audited	Un-Audited
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	5.93	7.45
	Adjustments for non Cash/ Non trade items:		0
	Depreciation & Amortization Expenses	0.94	0.00
	Finance Cost	3.34	0.00
	Profit (Loss) on sale of Investment	0.00	0.00
	Interest received / Expenses	0.00	0.00
	Operating profits before Working Capital Changes	10.21	7.45
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-64.24	-38.46
	Increase / (Decrease) in trade payables	-51.84	23.26
	(Increase) / Decrease in inventories	-12.20	-0.37
	Increase / (Decrease) in other current liabilities	(1.88)	(3.59)
	Increase / (Decrease) in Short Term Provisions	0.00	0.00
	(Increase) / Decrease in other current assets	(8.99)	(10.29)
	Cash generated from Operations	(128.94)	(21.98)
	Income Tax (Paid) / Refund	0.00	0.00
	Net Cash flow from Operating Activities (A)	(128.94)	(21.98)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	-22.35	0.00
	Non Current Investments / (Purchased) sold	0.00	0.00
	Interest Received	0.00	0.00
	Net Cash used in Investing Activities (B)	(22.35)	0.00
C.	Cash Flow From Financing Activities		
	Finance Cost	-3.34	0.00
	Increase in / (Repayment) of Short term Borrowings	133.23	0.00
	Increase in / (Repayment) of Long term borrowings	21.40	1.49
	Net Cash used in Financing Activities (C)	151.29	1.49
D.	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	0.00	(20.49)
E.	Cash & Cash Equivalents at Beginning of period	2.75	24.23
F.	Cash & Cash Equivalents at End of period	2.75	3.74
G.	Net Increase / (Decrease) in Cash & Cash Equivalents (F-E)	0.00	20.49

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



Notes:

1. The above results for the Second Quarter and Half year ended September 30th, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.11.2024. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015. Mr. Mahesh Kumar Agarwal (Chairman and Managing Director) is authorised by the Board to sign the results.
2. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
3. The Company is mainly engaged in the Trading of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
4. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
5. The above results are available on the website of the Company.

**By order of the Board of the Directors
FOR AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Finance and Leasing Limited)**



**MAHESH KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 02806108**



**Place of Signature: Jaipur
Date: 09.11.2024**



Jethani & Associates **Chartered Accountants**

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)
S-9-A, 2nd Floor, Sagar Ratna, Gopalpura Bypass Road,
Shri Gopal Nagar, Jaipur- 302019 (Rajasthan)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AGARWAL FORTUNE INDIA LIMITED** (Formerly known as Devki Leasing and Finance Limited - CIN: L74110RJ1993PLC085542) (the "Company") for the Quarter and Half year ended September 30th, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Jethani & Associates Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Jethani & Associates
Chartered Accountants
FRN: 010749C



Umesh
CA. Umesh Kumar Jethani
Partner
Membership Number-400485
Place of Signature: Jaipur
Date: 09.11.2024
UDIN: 24400485BKACOT3180

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