



Ref No: PNC/SE/89/23-24

Date: 18.12.2024

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-
Reaffirmation/Review of Rating of Subsidiary Companies**

We hereby inform that Care Ratings Limited has reaffirmed/reviewed credit rating of our following Subsidiaries given below as per reports received on 18.12.2024, as follows:-

S.No.	Name of Subsidiary Company	Facilities/Instruments	Amount (Rs. Crore)	Rating	Rating Action
1.	PNC Rajasthan Highways Private Limited	Non-Convertible Debentures	255.13 (Reduced from 275.71)	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
2.	PNC Khajuraho Highways Private Limited	Long Term Bank Facilities	448.33 (Reduced from 495.53)	CARE AA (RWD)	Continues to be on Rating Watch with Developing Implications
3.	PNC Meerut Haridwar Highways Private Limited	Long Term Bank Facilities	501.16 (Reduced from 514.00)	CARE AA- (RWD)	Upgraded from CARE A ; Continues to be on Rating Watch with Developing Implications

Please acknowledge the receipt and take the same on your records.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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NH-2, Agra-282002

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CIN : L45201DL1999PLC195937