



NO.SEC/BD/SE

November 13, 2024

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Comments of Board of Directors with respect to delayed submission of Standalone Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our earlier letters dated September 14, 2024 and September 16, 2024 w.r.t. fine of ₹ 29,500/- (including GST) imposed by BSE Limited and National Stock Exchange of India Limited (Stock Exchanges) each, in respect of delayed submission of Standalone Limited Review Report of the first quarter ended on June 30, 2024 (as identified by the Exchanges) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Stock Exchanges in their respective communications advised the Company to place the above matter before the Board of Directors of the Company in its next meeting and to duly inform the comments made by the Board to the Stock Exchanges for dissemination.

COMMENTS OF THE BOARD OF DIRECTORS:

The aforesaid matter was placed before the Board of Directors of the Company at their meeting held today i.e., November 13, 2024. The Board took note of the said Notices of the Stock Exchanges and the fine imposed in respect of delayed submission of Standalone Limited Review Report of the first quarter ended on June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and advised to be cautious henceforth.

The Board was further apprised that the said fine as levied by the Stock Exchanges has been paid on September 21, 2024.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,

For Gujarat Narmada Valley Fertilizers & Chemicals Limited

Chetna Dharajiya
Company Secretary & Chief Manager (Legal)