



## **Virat Industries Ltd**

**Regd. Office & Factory:**

A-1/2 GIDC Industrial Estate, Kabilpore

Navsari – 396 424, Gujarat. (INDIA)

Tel: (91-2637)265011, 265022, Fax (91-2637) 265712.

Email: factory@viratindustries.com

Website: viratindustries.com

CIN : L29199GJ1990PLC014514

February 13, 2025

To,  
**BSE Limited,**  
Listing Department,  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai -400 001

**Scrip Code: - 530521**

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Thanking you,

Yours truly,  
For **Virat Industries Limited**

**Himanshu Zinzuwadia**  
**Company Secretary**

**Corporate Head Office:**

74, Bajaj Bhavan, 226, Rajani Patel Marg, Nariman Point, Mumbai 400 021 (India)

Tel Nos. (91-22)22029346/22029347, Fax No. (91-22) 22029347, E-mail: sales@viratindustries.com

**INDEPENDENT AUDITORS' REVIEW REPORT****The Board of Directors Virat Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Virat Industries Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations")
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. K. Khare & Co.**  
Chartered Accountants  
Firm Registration No.105102W

A. A. Mahadik

Amit Mahadik  
Partner  
Membership No 125657  
UDIN:25125657BMLXQS1794  
Pune, February 13, 2025

**Pune**

T : +91 020 25648885/8446011005  
+91 020 8446031006/8446031009  
F +91 020 2542 0212  
E bkpun@bkkhareco.com  
2nd Floor, Demech House,  
814, B Wing, Law College Road,  
Pune - 411 004, India

**Bengaluru**

T +91 80 4110 5357  
E bkbengaluru@bkkhareco.com  
101, Money Chambers,  
1st Floor, #6 K. H. Road,  
Shanthinagar,  
Bengaluru - 560027, India

**New Delhi**

T +91 011 4905 7624  
E bkkdelhi@bkkhareco.com  
1405-06, 38, Ansal Tower,  
Nehru Place,  
New Delhi - 110 019,  
India

**Chennai**

T + 044 4862 9299  
E bkkchennai@bkkhareco.com  
2nd Floor, Crown Court,  
Cathedral Road,  
Chennai - 600 086,  
India



**VIRAT INDUSTRIES LIMITED**

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Navsari – 396 424, Gujarat. CIN NO. : L29199GJ1990PLC014514

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**1 Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2024**

(₹ in lakh)							
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Nine Months Ended	Previous Nine Months Ended	Previous Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>						
(a)	Revenue from Operations	630.94	1,159.24	845.93	2,389.23	2,669.51	3,242.23
(b)	Other Income	5.64	50.39	39.50	72.37	80.73	99.00
	<b>Total Income</b>	<b>636.58</b>	<b>1,209.63</b>	<b>885.43</b>	<b>2,461.60</b>	<b>2,750.24</b>	<b>3,341.23</b>
<b>2</b>	<b>Expenses :</b>						
(a)	Cost of materials consumed	277.90	440.09	293.17	1,011.15	1,047.20	1,222.14
(b)	Changes in inventories of finished goods, stock in trade and work in progress	(82.11)	172.65	220.09	(71.44)	210.31	262.96
(c)	Employee benefits expense	160.38	157.45	145.64	472.33	454.86	586.55
(d)	Finance Costs	1.80	1.74	1.95	5.31	3.56	5.40
(e)	Depreciation expenses	20.19	19.95	39.07	69.72	112.57	144.84
(f)	Other expenses	241.71	365.69	208.08	876.63	831.41	1,015.77
	<b>Total Expenses</b>	<b>619.87</b>	<b>1,157.57</b>	<b>908.00</b>	<b>2,363.70</b>	<b>2,659.91</b>	<b>3,237.66</b>
<b>3</b>	<b>Profit before tax for the period (1 - 2)</b>	<b>16.71</b>	<b>52.06</b>	<b>(22.57)</b>	<b>97.90</b>	<b>90.33</b>	<b>103.57</b>
<b>4</b>	<b>Tax Expenses</b>						
(a)	Current Tax	4.36	14.18	0.25	29.21	35.73	34.31
(b)	Deferred Tax	0.47	(1.32)	(1.16)	(4.27)	(13.24)	(8.66)
(c)	Excess provision for tax relating to prior years	-	-	2.04	-	2.04	2.04
<b>5</b>	<b>Profit after tax for the period</b>	<b>11.88</b>	<b>39.20</b>	<b>(23.70)</b>	<b>72.96</b>	<b>65.80</b>	<b>75.88</b>
<b>6</b>	<b>Other Comprehensive Income for the period</b>						
6.a. (i)	Items that will not be reclassified to profit or loss	(4.54)	(4.54)	0.42	(13.63)	1.25	(17.49)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.14	1.14	(0.10)	3.43	(0.31)	4.40
<b>7</b>	<b>Total Comprehensive Income for the period (5 + 6)</b>	<b>8.48</b>	<b>35.80</b>	<b>(23.38)</b>	<b>62.76</b>	<b>66.74</b>	<b>62.79</b>
<b>8</b>	<b>Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted</b>	<b>0.24</b>	<b>0.80</b>	<b>(0.47)</b>	<b>1.48</b>	<b>1.36</b>	<b>1.54</b>
<b>9</b>	<b>Paid-up equity share capital (₹ 10 each)</b>	<b>492.33</b>	<b>492.33</b>	<b>492.33</b>	<b>492.33</b>	<b>492.33</b>	<b>492.33</b>
<b>10</b>	<b>Other Equity as per balance sheet</b>						<b>2,070.14</b>

**Notes:**

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13th February, 2025. In compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out review of the said results and issued an unqualified conclusion thereon.
- The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by IND AS 108 on "Operating Segments" prescribed as per Section 133 of the Companies Act, 2013.
- The members of the company has considered and approved the increase of the Authorized Share Capital of the Company from existing Rs. 5,00,00,000 (Rupees Five crores only) divided into 50,00,000 (fifty lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh Only) Equity Shares of having face value of Rs.10/- (Rupees Ten Only) and issuance of equity shares on preferential and private placement basis of 95,99,999 (Ninety-Five Lakh Ninety Nine Thousand Nine Hundred and Ninety Nine) equity shares having face value of Rs. 10/- each ("Equity shares") at a per share price of Rs. 104/- (Rupees One Hundred and Four Only) each for an aggregate cash consideration of Rs. 99,83,99,896 (Rupees Ninety Nine Crores Eighty Three Lakhs Ninety Nine Thousand Eight Hundred and Ninety Six only) to Mr. Bhavook Chandraprakash Tripathi ("Proposed Allottee") in accordance with the provisions of the Companies Act, 2013 read with the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws for the time being in force ("Preferential Allotment") in its extra-ordinary general meeting of the member held on 19th October, 2024. The above preferential allotment is under process.
- Figures for the earlier period(s) have been regrouped, wherever necessary.

For Virat Industries Limited

Adi F. Madan  
Managing Director  
DIN : 00023629  
Mumbai  
13.02.2025



- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) - Not Applicable
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.