



28th January, 2025

**The Manager,
Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512463

**The Manager,
Listing Department
National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSENT

Ref: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) read with SEBI circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and Master Circular dated SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 we would like to inform you that Lloyds Enterprises Limited (“**the Company**”) holding 12.25 % equity stake in Lloyds Infrastructure & Construction Limited (“**LICL**”), has in its Board Meeting held on 28th January, 2025 approved further investment of 12.25% of equity stake in LICL.

The said investment is pursuant to transfer of 4,90,00,000 equity shares of LICL from Mahaprabhu Venture Private Limited to the Company and as a result of such acquisition LICL would become an Associate Company of the Company.

The requisite details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and Master Circular dated SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed herewith and marked as **Annexure - ‘A’**.

The Meeting commenced at 04:00 p.m. and concluded at 04:30 p.m.

Request to kindly take the above information on record.

Thanking you,
Yours sincerely,

For Lloyds Enterprises Limited

Pranjal Mahapure
Company Secretary & Compliance Officer
ACS: 69408

Encl: As above

LLOYDS ENTERPRISES LIMITED

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013

Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in

(CIN) L27100MH1986PLC041252

**Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/185 dated December 31, 2024
and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Annexure - 'A'

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size turnover, etc.	<p>Lloyds Infrastructure & Construction Limited</p> <p>CIN: U42101MH2023PLC400727</p> <p>Authorized Capital: Rs. 45,00,00,000 /- (Rupees Forty-Five Crores Only)</p> <p>Subscribed Capital: Rs. 40,00,00,000 /- (Rupees Forty Crores Only)</p> <p>Size/Turnover: Rs. 395,14,36,213 (as on 31st March,2024)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The acquisition would fall under related party transaction by virtue of Lloyds Infrastructure & Construction Limited being Related Party of Lloyds Engineering Works Limited (formerly known as Lloyds Steels Industries Limited), subsidiary Company of Lloyds Enterprises Limited and the said transaction is on arm's length basis.
3.	Industry to which the entity being acquired belongs.	Construction
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment is being done to explore investment opportunities and other general purposes.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable

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6.	Indicative time period for completion of the acquisition.	10-15 days to get shares credited in the demat account of the Company.												
7.	Nature of consideration - whether cash consideration or share swap and details of the same,	Cash consideration												
8.	Cost of acquisition or the price at which shares are acquired,	Cost of Acquisition- Rs. 14,21,00,000/- (Rupees Fourteen Crores Twenty-One Lakh only) Rate per share Re. 2.90/- (Two Rupees and Ninety Paise only) The face value per share is Rs. 1/- and the premium is Rs. 1.90/-												
9.	Percentage of shareholding /control and / or number of shares acquired.	12.25%												
10.	Total Percentage of shareholding post-acquisition.	24.50%												
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information.	<p><u>Brief background:</u></p> <p>The Lloyds Infrastructure & Construction Limited is engaged in business of construction activity.</p> <p><u>Line of business:</u> Construction</p> <p><u>Date of Incorporation:</u> 12th April, 2023</p> <p><u>Financials (in Rupees)</u></p> <table border="1"> <thead> <tr> <th><u>Particulars</u></th> <th><u>FY.23-24</u></th> <th><u>FY.22-23</u></th> <th><u>FY.21-22</u></th> </tr> </thead> <tbody> <tr> <td>Net worth</td> <td>62,09,69,46</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Turnover</td> <td>395,14,36,23</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	<u>Particulars</u>	<u>FY.23-24</u>	<u>FY.22-23</u>	<u>FY.21-22</u>	Net worth	62,09,69,46	NA	NA	Turnover	395,14,36,23	NA	NA
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