

# UNIVERSAL STARCH-CHEM ALLIED LTD.

Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.  
Tel.: 6656 3333, 2436 2210 • Fax: 022-2432 7436 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com  
CIN : L24110MH1973PLC016247



Date :

28<sup>th</sup> February, 2025

To,  
The General Manager,  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.

**Sub: Postal Ballot – Disclosure under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“SEBI Listing Regulation”)**

**Ref.: Code No. 524408**

Dear Sir/Madam,

In compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith Postal Ballot voting results in the prescribed format along with the Scrutinizer’s Report.

The Postal Ballot voting results is also available on the website of the Company.

Kindly take on your records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For Universal Starch Chem Allied Limited**

**Nikhil Borana**  
**Company Secretary & Compliance Officer**  
**Membership Number- A60645**

**Encl. a/a**

# *LEENA AGRAWAL & CO.*

## PRACTISING COMPANY SECRETARIES

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Address: 204, Mhatre Pen Building, Senpati Bapat Marg, Dadar (w)-Mumbai-400028  
Email: leenaagrawal06@gmail.com, Tel:2431488

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### Consolidated Scrutinizer's Report

#### Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of The Companies (Management and Administration) Rules, 2014 (as amended)

To,  
The Chairman of  
UNIVERSAL STARCH CHEM ALLIED LIMITED  
MHATRE PEN BUILDING, 'B' WING, 2<sup>ND</sup> FLOOR  
SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028

Dear Sir,

I, Rasna Goyal (FCS: 9096, CP No.: 9209) Companies Secretaries in whole-time practice **Partner in Leena Agrawal & Co., Practicing Company Secretaries**, having office at 204, Mhatre Pen Building, Senapati Bapat Marg, Dadar (west), Mumbai-400028, was appointed by the Board of Directors of M/s UNIVERSAL STARCH CHEM ALLIED LIMITED to act as the Scrutinizer to scrutinize the **Postal Ballot Process i.e. remote e-voting process and voting through Postal Ballot Form** in a fair and transparent manner as set out in the notice dated **January 24<sup>th</sup>, 2025** proposed to be passed under the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and in accordance with General Circular Nos.14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (**the "MCA Circulars"**) issued by the Ministry of Corporate Affairs ("**MCA**") and any other applicable provisions, laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice of Postal Ballot dated **January 24<sup>th</sup>, 2025**:

1. As informed by the Company, Postal Ballot Notice along with the explanatory statement and remote e-voting instructions were sent to all those members, who have registered their email addresses with the Company and /or whose email address were registered with the Company with the Depositories/ Depository Participants whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited ("CDSL") as at the close of business hours on **Friday, January 17, 2025 (the "cut-off date")**.

2. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder, (ii) the MCA & SEBI Circulars; and (iii) the LODR Regulations and other applicable Laws, Rules and Regulations in respect to the resolutions contained in the Postal Ballot Notice including the dispatch of the Notice to the Shareholders and also for ensuring a secured framework for e-voting.
3. My responsibility as Scrutinizer for remote e-voting **and/or Postal Ballot Form is** restricted to make the Scrutinizer's Report of the votes cast in "**FAVOUR**" of or "**AGAINST**" the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the Central Depository Services India Ltd "(CDSL)".
4. The shareholders of the Company holding shares as on the "**cut-off**" date i.e. **January 17, 2025** were entitled to vote on the Resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility or through the Postal Ballot Form as downloaded from the website of the Company at [www.universalstarch.com](http://www.universalstarch.com) and sent to the Scrutinizer Leena Agrawal & Co. Practicing Company Secretaries not later than the close of working hours i.e. by 5:00 P.M. on Wednesday, February 26, 2025.
5. The remote e-voting commenced from **Tuesday, January 28, 2025 at 09.00 a.m.** and **ended on Wednesday, February 26, 2025 at 5.00 p.m.** and remote e-voting was blocked thereafter by CDSL.
6. The Members of the Company as on the "Cut -off Date" i.e January 17, 2025 were entitled to avail the facility of remote e-voting and/or through Postal Ballot Form on the proposed resolutions as set out in the Postal Ballot Notice.
7. At the end of the voting period on Wednesday, February 26, 2025 at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith.
8. Thereafter, the results of Remote E-voting was unblocked from the website of M/s. Central Depository Services India Ltd "(CDSL)" in the presence of two witnesses who are not in the employment of the Company.
9. No Physical Ballot Forms were received by the Scrutinizer.
10. Thereafter, I as a Scrutinizer duly compiled the details of the Remote E-voting carried out by the Members and/or through Postal Ballot Form, the details of which are as follows:

We hereby submit our Scrutinizer's Report on the Results of remote e-voting and/or through Postal Ballot Form pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with amended Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable Laws as under:

## **SPECIAL BUSINESS (Special Resolution)**

### **Item No. 1 – To appoint, Mrs. Namrata Garud (DIN: 10832812) as a Non- Executive Independent Director of the Company:**

**“RESOLVED THAT** pursuant to the provisions of Sections 149 and 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) and the Rules made thereunder and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘SEBI Listing Regulations’) (including any statutory modification(s) or re-enactment thereof for the time being in force), **Mrs. Namrata Garud (DIN: 10832812)**, who was appointed by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee as an Additional, Non-executive Director under section 161(1) of the Act, designated as an Independent Director, who has submitted a declaration that she meets the criteria of independence under Section 149 (6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing her candidature for the office of a director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years, i.e., with effect from 30<sup>th</sup> November, 2024 to 29<sup>th</sup> November, 2029.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

	Remote e-voting		Voting through Postal Ballot Form		Consolidated voting results		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the Resolution	32	1203780	0	0	32	1203780	100%
Voted against the Resolution	0	0	0	0	0	0	0%
Total	32	1203780	0	0	32	1203780	100%
Invalid votes	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Based on the above results, the resolutions as mentioned above is deemed to have been passed on **Wednesday, 26<sup>th</sup> February, 2025** being the last date of voting of the members of the Company.

All the papers relating to voting by remote e-voting shall remain in the safe custody of the Scrutinizer until the Chairman, considers, approves and signs the minutes of the Postal Ballot and thereafter, the Scrutinizer shall hand over the related papers to the Company Secretary/Chairman, authorized by the Board for safe keeping.

Soft copy containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID / ABSTAINED", for resolution is being delivered to the Company Secretary/Chairman, authorized by the Board for safe keeping separately.

Thanking you,

Yours faithfully,

For Leena Agarwal & Co.  
**Practising Company Secretaries**

Place: Kolkata  
Date: 28<sup>th</sup> February, 2025  
UDIN : **F009096F004018849**

**RASNA** Digitally signed  
by RASNA  
**GOYAL** GOYAL  
Date: 2025.02.28  
13:05:14 +05'30'

Rasna Goyal  
Partner  
SCRUTINIZER  
Practising Company Secretary  
C.P No. 9209, FCS No. 9096  
PRN No.: 2094/2022

<b>General information about company</b>	
Scrip code	524408
NSE Symbol	
MSEI Symbol	
ISIN	INE113E01015
Name of the company	Universal Starch Chem Allied Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-02-2025
Start time of the meeting	
End time of the meeting	

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Ms. Rasna Goyal
Firms Name	M/s. Leena Agrawal & Co
Qualification	CS
Membership Number	9096
Date of Board Meeting in which appointed	09-11-2024
Date of Issuance of Report to the company	28-02-2025

<b>Voting results</b>	
Record date	17-01-2025
Total number of shareholders on record date	2497
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint, Mrs. Namrata Garud (DIN: 10832812) as a Non- Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2262101	406200	17.9568	406200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2262101	406200	17.9568	406200	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1937899	797580	41.1569	797580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1937899	797580	41.1569	797580	0	100	0
Total		4200000	1203780	28.6614	1203780	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

