

Date: 27.12.2024

National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.  
Fax No.26598237/26598238

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001.  
Fax No.22722037/22723121

Name of Scrip: CIGNITITEC

Scrip code: 534758

Dear Sir / Madam,

Subject: Intimation under Regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”) as amended

Further to our intimation dated December 27, 2024, regarding the receipt of request from the Promoters of the Company namely C.V.Subramanyam, C.Rajeswari, C.Srikanth, Sudhakar Pennam and Sapna Pennam seeking reclassification from Promoter category to Public category, we hereby inform that the said request for re-classification was placed before the Board of Directors of the Company at its meeting held today i.e. December 27, 2024.

The Board has, inter-alia, considered, analyzed and approved the request for re-classification made by the Promoters the Company (“Outgoing Promoters”) as detailed below, subject to permission of the Stock Exchanges in terms of Regulation 31A of SEBI Listing Regulations:

S.No	Name of the Promoter	No. of paid-up equity shares held	Percentage of shareholding
1.	C.V. Subramanyam	50,925	0.19
2.	C. Rajeswari	50,925	0.19
3.	C. Srikanth	50,924	0.19
4.	Sudhakar Pennam	1,127	0.004
5.	Sapna Pennam	82,072	0.30

Further, in compliance with Regulation 31A(8)(b) of the SEBI Listing Regulations, we enclose herewith the certified extract of the minutes of the Board meeting held today, i.e. December 27, 2024, as Annexure – I in this connection. This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,  
For Cigniti Technologies Limited

Naga Vasudha  
Company Secretary  
Membership No. 23711

Encl: as above

## Cigniti Technologies Ltd

### Registered Office.

Suite 106 & 107, MGR Estates, Dwarakapuri Colony, Panjagutta,  
Hyderabad 500 082, Telangana, India

### Global Delivery Center

6th Floor, ORION Block, “The V” (Ascendas), Plot #17, Software Units Layout  
Madhapur, Hyderabad 500 081, Telangana, India

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Irving, TX 75039

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## Annexure-I

**EXTRACTS OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF CIGNITI TECHNOLOGIES LIMITED HELD ON FRIDAY, DECEMBER 27, 2024, AT 9.15 PM (IST) THROUGH VIDEO CONFERENCING AT THE OFFICE OF THE COMPANY SITUATED AT 7<sup>TH</sup> FLOOR ATRIA BUILDING, INTERNATIONAL TECH PARK, PLOT NO 17, SOFTWARE LAYOUT, MADHAPUR, HYDERABAD-500081 AND CONCLUDED AT 9.30 P.M.(IST)**

### **RESOLUTION NO. 08**

**TO CONSIDER AND APPROVE THE REQUEST FOR RE-CLASSIFICATION MADE BY PROMOTERS OF THE COMPANY BEING MR. C.V. SUBRAMANYAM, MR. C. SRIKANTH, MRS. C. RAJESWARI, MR. SUDHAKAR PENNAM AND MRS. PENNAM SAPNA (OUTGOING PROMOTERS).**

The Board was apprised that pursuant to provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“SEBI Listing Regulations”), the Company has received requests from the Promoters of the Company namely C.V.Subramanyam, C.Rajeswari, C.Srikanth, Sudhakar Pennam and Sapna Pennam for re-classification as Pubic. The copy of the letters received from aforesaid promoters were placed before the Board. The Board was further apprised that under the said Regulations, there is a mandatory requirement that the Board of the Company is required to analyze the request for re-classification as received from the Promoters and place the same before the shareholders in a general meeting for approval by means of an Ordinary Resolution. Provided that the approval of the shareholders is not required in case the promoters seeking re-classification and persons related to the promoter seeking re-classification, together, do not hold more than one percent of the total voting rights in the listed entity. As aforesaid promoters together do not hold more than one percent of the total voting rights in the Company, the approval of shareholders for re-classification is not required. Besides above, Regulation 31A(3)(b) of the said Regulations also prescribes the following conditions to be fulfilled by the Promoters/Promoter Group of the Company for granting such approval:

Besides above, Regulation 31A(3)(b) of the said Regulations also prescribes the following conditions to be fulfilled by the Promoters/Promoter Group of the Company for granting such approval:

The Promoters/Promoter Group of the Company seeking re-classification shall not:

- (i) together, hold more than ten percent of the total voting rights in the listed entity;
- (ii) exercise control over the affairs of the listed entity directly or indirectly;
- (iii) have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- (iv) be represented on the Board of Directors (including not having a nominee director) of the listed entity;
- (v) act as a key managerial personnel in the listed entity;
- (vi) be a ‘wilful defaulter’ as per the Reserve Bank of India Guidelines;
- (vii) be a fugitive economic offender.

The Board took note of the above in the request letters as submitted.

Further, pursuant to Regulation 31A(3)(c) of the said Regulations, the Company shall:

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- (i) be compliant with the requirement for minimum public shareholding as required under regulation 38 of these regulations;
- (ii) not have trading in its shares suspended by the stock exchanges;
- (iii) not have any outstanding dues to the Board, the stock exchanges or the depositories. In this regard, the Board noted that the Company is in compliance to the conditions stated above.

The Board passed the following resolution in this regard:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), Companies Act, 2013 and rules made thereunder (including any statutory modifications or reenactments thereof for the time being in force) and all other applicable provisions, if any, and subject to the approval of National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), the consent of the Board be and is hereby accorded that the existing Promoters of the Company as mentioned below, be re-classified as Public on the basis of their request for re-classification.

S.No	Name of the Promoter	No. of paid-up equity shares held	Percentage of shareholding
1.	C.V. Subramanyam	50,925	0.19
2.	C. Rajeswari	50,925	0.19
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RESOLVED FURTHER THAT the Company be complied with conditions as stipulated under the said Regulations.

RESOLVED FURTHER THAT the Company Secretary or any Director of the Company, be and are hereby authorized to undertake all actions and deeds, as are required for the aforesaid change as contemplated in this resolution and to ensure compliance with the provisions of the Companies Act, 2013, SEBI Listing Regulations or of any other statute, legislation or enactment or any rule or regulation and to sign such deeds, documents, forms, declarations or other papers that may be required to give effect to this resolution and make necessary applications to all the regulatory authorities to obtain such approval.

RESOLVED FURTHER THAT the Company Secretary or any Director of the Company, be and are hereby severally authorized to make any filings, disclosures and submissions as may be required under applicable laws, including any foreign exchange regulations, to give effect to the aforesaid resolutions and to ensure compliance with the relevant provisions of applicable statute, legislation or enactment or any rule or regulation and to sign such deeds, documents, forms, declarations or other papers that may be required.”

For Cigniti Technologies Limited

Naga Vasudha  
Company Secretary  
Membership No. 23711

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