

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Date: February 14, 2025

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are enclosing herewith Q3 FY25 Press Release dated February 14, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For JNK India Limited

Ashish Soni

Company Secretary and Compliance Officer

Encl: a/a

Mumbai, February 14, 2025: JNK India Limited, (“JNK” or the “Company”) (BSE: 544167; NSE: JNKINDIA) one of the leading heating equipment companies of India, has announced its Financial Results for the quarter and nine months ended December 31, 2024.

Performance summary:

In Q3 FY25, Total Revenue was Rs. 969.2 million, with an Operating Profit of Rs. 292.9 million, reflecting a margin of 30.2%. EBITDA for the quarter was Rs. 97.5 million, with an EBITDA margin of 10.1%. Profit Before Tax was Rs. 29.0 million, while Profit After Tax was Rs. 28.4 million, with a margin of 2.9%.

For 9M FY25, Total Revenue increased by 15.6% YoY to Rs. 2,950.5 million, compared to Rs. 2,553.4 million in 9M FY24. Operating Profit for the nine-month period was Rs. 982.4 million, with a margin of 33.3%. EBITDA for 9M FY25 was Rs. 373.3 million, with an EBITDA margin of 12.7%. Profit Before Tax for the nine-month period was Rs. 219.9 million, while Profit After Tax was reported at Rs. 169.7 million, with a margin of 5.8%.

Key highlights:

- Total Revenue for Q3 FY25 reached Rs. 969 Mn
- Operating profit for Q3 FY25 reached Rs. 293 Mn, with a margin of 30.2%
- PAT for Q3 FY25 was Rs. 28 Mn, with a margin of 2.9%
- ROE and ROCE for 9M FY25 were 6.7% and 12.9% respectively
- The order book for the first nine months of FY25 is Rs. 12,269 Mn with order inflow of Rs. 8,848 Mn

Key Products

Heating equipment:

- Process Fired Heaters:** (Direct Heaters) A type of industrial heater used to heat fluids or gases directly by burning a fuel source such as natural gas or propane
- Reformers:** Devices used to convert hydrocarbons, such as natural gas or naphtha, into synthesis gas (syngas), which is a mixture of hydrogen and carbon monoxide
- Cracking Furnaces:** Used to break down large hydrocarbon molecules into smaller ones, which can then be used to produce a variety of products, including fuels, chemicals, and plastics

Waste gas systems:

- Flares:** Important safety devices used in refineries and petrochemical facilities; they safely burn excess hydrocarbon gases which cannot be recovered or recycled.

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- b) Incinerators:** Facilitate the oxidation of all the common reduced sulphur compounds (hydrogen sulfide (H₂S), carbonyl sulfide (COS), carbon disulfide (CS₂) and sulphur vapour) to sulphur dioxide (SO₂) prior to release to the atmosphere.

Renewable Energy Systems

Setting up Hydrogen Refuelling Stations consists of design, procurement, and construction work. Hydrogen Refuelling Stations consists of hydrogen storage tanks, hydrogen gas compressors, a pre-cooling system and a hydrogen dispenser which dispenses hydrogen to pressures of 350 bar, 700 bar or dual pressure dispensing depending on the type of vehicle being refuelled. The refueling station at Indian Oil R&D Centre, Faridabad has been setup by JNK India. The Solar PV Engineering, Procurement and Construction (“EPC”) refers to design, procurement, and construction of solar power plants.

Consolidated Financial Performance for Q3 FY25 and 9M FY25:

₹ in Mn

Consolidated	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Total Revenue	969.2	1,205.6	(19.6)%	1,073.8	(9.7)%	2950.5	2,553.4	15.6%
Operating Profit	292.9	538.7	(45.6)%	337.4	(13.2)%	982.4	1,131.9	(13.2)%
Operating Profit Margin%	30.2%	44.7%		31.4%		33.3%	44.3%	
EBITDA	97.5	410.9	(76.3)%	154.4	(36.9)%	373.3	719.3	(48.1)%
EBITDA Margin%	10.1%	34.1%		14.4%		12.7%	28.2%	
PBT	29.0	357.6	(91.9)%	118.3	(75.5)%	219.9	604.8	(63.6)%
PBT Margin%	3.0%	29.7%		11.0%		7.5%	23.7%	
PAT	28.4	299.0	(90.5)%	77.5	(63.3)%	169.7	460.0	(63.1)%
PAT Margin%	2.9%	24.8%		7.2%		5.8%	18.0%	

JNK India: Business Overview

JNK India founded in 2010 is one of the leading heating equipment manufacturers in the country. JNK has capabilities in thermal designing, engineering, manufacturing, supplying, installing and commissioning process fired heaters, reformers and cracking furnaces. The company is headquartered in Thane, Mumbai with a manufacturing facility in Mundra, Gujarat.

For further information, visit JNK website www.jnkindia.com

Disclaimer

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to “JNK India” future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our

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business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

JNK India undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

For further information, please contact:

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