

ASL/SE/2024-25

13<sup>th</sup> August, 2024

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To,  
The General Manager  
DCS-CRD  
BSE Limited,  
Rotunda Building,  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 531557**

**Sub: Submission of Unaudited Standalone and consolidated Financial Results along with the Limited Review report for the quarter ended 30<sup>th</sup> June 2024 as per regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our letter No. ASL/BSE/2024-25 dated 5<sup>th</sup> August, 2024 regarding intimation of Board meeting to be held on Tuesday, 13<sup>th</sup> August, 2024 which commenced at 3:00 P.M. and concluded at 5:00 P.M. for Consideration of the Unaudited Standalone and consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2024.

Further pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Unaudited Standalone and consolidated Financial Results along with the Limited Review report thereon by statutory Auditors for the quarter ended on 30<sup>th</sup> June, 2024 in the PDF format which was considered and approved by the Audit Committee and the board of directors of the company at their respective meeting held on Tuesday, 13<sup>th</sup> August 2024.

We are also in the process to file the aforesaid financial results in the XBRL form within the stipulated time of 24 Hours from the conclusion of the board meeting and also being hosted at the website of the company [www.amitsecurities.com](http://www.amitsecurities.com).

The Unaudited Standalone and consolidated Financial Results will also be published in widely circulated English Newspaper and Marathi (Vernacular) in the prescribed format for the purpose.

You are requested to please take on record the aforesaid Financial Results along with the Auditor's Report for your record and reference.

Thanking you.

Yours faithfully

For, AMIT SECURITIES LTD.

NITIN MAHESHWARI  
MANAGING DIRECTOR  
DIN-08198576





**Independent Auditors Review Report on Interim Quarterly Financial Statements of AMIT SECURITIES LIMITED for the quarter ended 30<sup>th</sup> June 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**AMIT SECURITIES LIMITED**

- 1) We have reviewed the unaudited financial statements of **AMIT SECURITIES LIMITED** (“the Company”) for the quarter ended **30<sup>th</sup> June 2024** (“the Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations’2015, as amended (the “Listing Regulations,2015”), which has been initialed by us for identification purposes.
- 2) This statement, which is the responsibility of the Company’s Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore  
Date: 13.08.2024

For **M Mehta & Company**  
Chartered Accountants  
Firm Registration No. 000957C



CA Nitin Bandi  
Partner  
M.N.400394

UDIN : 24400394BKATUJ7005



**Independent Auditor's Report on Consolidated Financial Results of the Company  
Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Amit Securities Limited.**

1. We have reviewed the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** ('the Company and its associates together referred to as "The Group") for the quarter ended 30<sup>th</sup> June'2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results are based on the consolidated financial statements for the quarter ended 30<sup>th</sup> June'2024 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidate financial results based on our review of Consolidate financial results for the quarter ended 30<sup>th</sup> June'2024.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Includes the unaudited/unreviewed results of the associates as under:

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Mittal Udyog Indore Private Limited



- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated Net Loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter ended 30<sup>th</sup> June'2024, subject to the fact that results of all the associates are unreviewed/unaudited.

Place: Indore  
Date: 13.08.2024



For **M Mehta & Company**  
Chartered Accountants  
Firm Registration No. 000957C

A handwritten signature in blue ink, appearing to read "Nitin Bandi", enclosed in a blue oval.

CA Nitin Bandi  
Partner

M.N.400394

UDIN : 24400394BKATUK3209

**AMIT SECURITIES LIMITED**  
**CIN: L65990MH1992PLC067266**

Regd. Office.: 1<sup>ST</sup> Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002  
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3521700

**STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**

(Except EPS (Amount Rs in Lakhs))

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated Quarter Ended			Standalone	Consolidated
		3 Months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	3 Months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	Year ended 31.03.2024	Year ended 31.03.2024
		(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
I	Income/Revenue from Operations	46.28	55.90	54.87	46.28	55.90	54.87	197.01	197.01
II	Other Income	5.59	5.25	5.81	5.59	5.25	5.81	20.54	20.54
III	<b>Total Income (I+II)</b>	<b>51.87</b>	<b>61.15</b>	<b>60.69</b>	<b>51.87</b>	<b>61.15</b>	<b>60.69</b>	<b>217.55</b>	<b>217.55</b>
IV	<b>Expenses</b>								
a	Cost of Materials consumed	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	43.78	52.43	58.75	43.78	52.43	58.75	188.56	188.56
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.99)	0.24	(5.37)	(0.99)	0.24	(5.37)	(1.11)	(1.11)
d	Employee benefits expense	0.45	0.45	0.45	0.45	0.45	0.45	1.80	1.80
e	Finance Costs	0.00	0.00	0.05	0.00	0.00	0.05	0.06	0.06
f	Depreciation and amortization expense	-	-	-	-	-	-	-	-
g	Other expenses	1.99	2.01	1.99	1.99	2.01	1.99	8.57	8.57
	<b>Total Expenses (IV)</b>	<b>45.24</b>	<b>55.13</b>	<b>55.88</b>	<b>45.24</b>	<b>55.13</b>	<b>55.88</b>	<b>197.88</b>	<b>197.88</b>
V	<b>Profit/ (Loss) before exceptional items and Tax (III -IV)</b>	<b>6.63</b>	<b>6.02</b>	<b>4.81</b>	<b>6.63</b>	<b>6.02</b>	<b>4.81</b>	<b>19.67</b>	<b>19.67</b>



VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	6.63	6.02	4.81	6.63	6.02	4.81	19.67	19.67
VIII	Tax expense:								
	(1) Current Tax	1.67	1.35	1.25	1.67	1.67	1.25	5.02	5.02
	(2) Deferred Tax	-	0.00	-	-	-	-	0.00	0.00
	<b>Total Tax Expenses (i+ii)</b>	<b>1.67</b>	<b>1.35</b>	<b>1.25</b>	<b>1.67</b>	<b>1.35</b>	<b>1.25</b>	<b>5.02</b>	<b>5.02</b>
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.96	4.67	3.56	4.96	4.67	3.56	14.65	14.65
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	4.96	4.67	3.56	4.96	4.67	3.56	14.65	14.65
XIV	Share of Profit From Associate Companies	-	-	-	3.05	7.73	5.75	-	10.88
XV	Consolidated Profit (XIII+XIV)	4.96	4.67	3.56	8.02	12.40	9.30	14.65	25.54
XVI	Other Comprehensive Income								
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	0.00	0.03	0.01	0.00	0.04	0.01	0.04	0.04
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-



XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	4.97	4.70	3.57	8.02	12.44	9.31	14.69	25.58
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous	603.03	598.06	586.94	794.17	786.16	769.89	598.06	786.16
XX	Earnings Per Share (for continuing operations )				-		-		-
	(a) Basic	0.07	0.07	0.05	0.11	0.36	0.13	0.21	0.36
	(b) Diluted	0.07	0.07	0.05	0.11	0.36	0.13	0.21	0.36
XXI	Earnings Per Share (for Discontinued operations)								
	(a) Basic	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-
XXII	Earnings Per Share (for Discontinued and continuing operations)				-		-		-
	(a) Basic	0.07	0.07	0.05	0.11	0.36	0.13	0.21	0.36
	(b) Diluted	0.07	0.07	0.05	0.11	0.36	0.13	0.21	0.36

**Notes:**

- 1.The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Tuesday, 13 August 2024.
- 2 The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th June, 2024. The report does not have any impact on the above results and notes which needs explanation.
5. In consolidated results only the share of profits of associates have been considered as per Indian Accounting Standards Rules, 2015.

PLACE: INDORE

DATE: 13TH DAY OF AUGUST, 2024



For, AMIT SECURITIES LIMITED

Nitin Maheshwari  
Managing Director

DIN:08198576



**AMIT SECURITIES LTD**

**Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results  
For the Quarter Ended 30th June, 2024**

(Amount Rs.in Lakhs)

Sr No.	Particulars	Quarter Ended			Year to date figures for Current Period Ended
		3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	Previous year ended 31.03.2024
		Un Audited	Audited	Un Audited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	A - Segment - Trading Division	46.28	55.90	54.87	197.01
	B - Segment - Investment Division	5.59	5.25	5.81	20.54
	<b>Total</b>	<b>51.87</b>	<b>61.14</b>	<b>60.68</b>	<b>217.55</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>51.87</b>	<b>61.14</b>	<b>60.68</b>	<b>217.55</b>
<b>2</b>	<b>Segment Results</b>				
	A - Segment - Trading Division	3.49	11.20	(1.00)	9.56
	B - Segment - Investment Division	5.59	5.25	5.81	20.54
	<b>Total Segment Profit before Interest &amp; Tax</b>	<b>9.08</b>	<b>16.45</b>	<b>4.81</b>	<b>30.10</b>
	Less:	-	-	-	-
	(i) Interest Expenses	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	2.45	10.43	-	10.43
	<b>Profit before Tax</b>	<b>6.63</b>	<b>6.02</b>	<b>4.81</b>	<b>19.67</b>
	Less: Tax Expenses	1.67	1.35	1.25	5.02
	<b>Total Profit after Tax</b>	<b>4.96</b>	<b>4.67</b>	<b>3.56</b>	<b>14.65</b>
<b>3</b>	<b>Capital Employed</b>				
	Segment Assets - Segment Laibilities				
	A - Segment - Trading Division	45.77	43.45	23.73	43.45
	B - Segment - Investment Division	1,294.61	1,283.54	1,269.44	1,283.54
	C - Unallocated	(4.62)	3.80	26.50	3.80
	<b>Total</b>	<b>1,335.76</b>	<b>1,330.79</b>	<b>1,319.67</b>	<b>1,330.79</b>

FOR, AMIT SECURITIES LTD



Dated : 13th August, 2024  
Place: Indore

Nitin Maheshwari  
Managing Director  
DIN:08198576

