



GOCL Corporation Limited

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Telangana, India
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July 31, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

Response to clarification sought by NSE – Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our announcements submitted on April 2, 2022 and June 26, 2024 regarding Income Tax Demand and in response to clarification sought by NSE on 30th July 2024.

Pursuant to point 8 of Part B of Annexure I of SEBI Circular dated July 13, 2023, we furnish the following:

S.No.	Reference	Particulars / Parameters	Remarks
1	Point 8.1(a)	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	Demand received from the Income Tax Department in April 2022, in connection with joint development agreement (JDA) in respect of the Company's land situated at Kukatpally, Hyderabad.
2	Point 8.1(b)	Expected financial implications, if any, due to compensation, penalty etc.;	Tax demand of Rs.45.72 crores (Material in terms of Regulation 30(4)(1)(c) of the SEBI (LODR) Regulations, 2015.)
3	Point 8.1(c)	Quantum of claims, if any;	
4	Point 8.2(a)	The details of any change in the status and / or any development in relation to such proceedings	The Writ Petitions filed by our Company in respect of the aforesaid demand, have been allowed by the Hon'ble High Court of Telangana in month of June 2024. Consequently, the foresaid tax demand stands cancelled at this stage.

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

5	Point 8.2(b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable
6	Point 8.2(c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

Thanking you

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary