

To

The General Manager, Listing Department, BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

This Information is also made available at the website of Company at www.kellton.com

This is for your information and record.

Thanking You,
Yours faithfully,

For Kellton Tech Solutions Limited

Niranjan Reddy Chintam
DIN: 01658591
Director



Kellton Tech Q2 FY25 Revenue at Rs. 2,709 Million; up 12.4% YoY

Hyderabad, India – 12th November, 2024 : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving startups to Fortune 500 companies, announced today its financial results for **Second Quarter & Half Year FY25 ended on 30th September 2024**.

Review of financial performance for H1 FY25

- Total revenue was Rs 5,333 million, up 8.7% YoY during the six month period under review
- The Company reported an EBITDA of Rs 651 million
- The EBITDA margin for the six month period under review was 12.2%
- Net profit stood at Rs 396 million for the six month period under review
- The PAT Margin for the six months period under review was 7.4%
- EPS stood at Rs 4.1 for the six month period under review

Review of financial performance for the quarter ended 30th September, 2024

- Total revenue was Rs 2,709 million during the quarter under review; up 12.4% YoY.
- The Company reported an EBITDA of Rs 327 million
- The EBITDA margin for the quarter under review was 12.1%.
- Net profit stood at Rs 196 million for Q2 FY25
- The PAT Margin for the quarter under review was 7.2%
- EPS stood at Rs 2.06 for Q2 FY25

New Client Wins during Q2 FY25

Acquired **5** new clients during the quarter, some big wins are:

- A comprehensive reporting system is being developed for a major client to streamline sales and inventory management for over 2,000 SKUs. This solution will integrate data from multiple sources, including SAP, to enhance efficiency and deliver timely insights into inventory and sales performance.
- Kellton is engaged to rebuild a critical "Kitchen Operations" system for a major client in the Contract Food Services industry. The project aims to enhance performance, scalability, and user experience, aligning with the client's customization needs to support digital transformation and operational efficiency.
- Kellton is leading a migration project for a major gaming client to modernise its Enterprise Data Warehouse by transitioning over 500 tables from a SQL-based infrastructure to



Snowflake. It intends to deliver a seamless cutover and optimised data architecture for future growth while maintaining the current system throughout the transition.

- A major client is being supported in enhancing their SAP Warehouse Management by Kellton. Leveraging SAP ABAP expertise, the project aims to facilitate the development and deployment of the required functionalities, improving the client's operational agility and customer service capabilities.

Operational Highlights of Q2 FY25

- Kellton successfully completed five high-impact projects for our clients, significantly enhancing their operational efficiency and delivering measurable results.

Commenting on Kellton's Q2 FY 2024-25 performance, Mr. Niranjan Chintam, Executive Chairman, said, "Our financial and operational outcomes this quarter underscore our commitment to consistently delivering value through a client-first, innovation-driven approach. At Kellton, we remain ahead of the curve, aligning our strategies with the latest technology advancements.

Our recent transition to an AI-first approach exemplifies this dedication as we integrate artificial intelligence across all service lines. This strategic pivot enables us to harness the power of AI to streamline operations, enhance customer experiences, and unlock sustainable growth opportunities for our clients. By embedding AI into our solutions, we empower organisations to make data-driven decisions, optimise processes, and swiftly respond to market dynamics. As we continue to innovate, our focus remains on delivering tailored solutions that meet our clients' current needs and anticipate their future challenges, ensuring long-term success in an increasingly competitive landscape.

Our revenue increased by 3.2% this quarter, rising from Rs 2,624 million in the previous quarter to Rs. 2,709 million. This change reflects our ongoing efforts to align with market demands and execute our strategic initiatives effectively. Additionally, we recorded a net profit of Rs 196 million as against Rs 165 million in the previous year, which indicates our focus on operational efficiency and effective cost management. Our EBITDA reached Rs 327 million representing a growth of 0.6% from the previous quarter. These financial results demonstrate our commitment to maintaining a stable performance while delivering value to our stakeholders.

Reflecting on our achievements this quarter, I am grateful for the dedication of our team and the steadfast support of our clients and partners. Looking ahead, we are energised to build on our AI-first momentum and continue delivering tangible, impactful results for our clients."

About Kellton Tech Solutions

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best



Under a Billion' list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site www.kellton.com

Media Contact & Investor Relations

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Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that are projected by these forward looking statements. These risks and uncertainties include, but are not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.kellton.com. Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.