

Ref. NS: SEC
17th December, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

**Sub: Coromandel International Limited and Mahindra Krish-e Partner to Provide
Drone Spraying Services for Indian Farmers**

Please find enclosed the Press Release issued by the Company on the captioned subject.

Kindly take the same on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Coromandel International Limited and Mahindra Krish-e Partner to Provide Drone Spraying Services for Indian Farmers

National, December 17, 2024: Coromandel International Limited, India's leading agri-solutions provider, and Mahindra & Mahindra Limited's Farm Equipment Sector (FES) business vertical, Krish-e, announced a partnership to extend Coromandel's drone spraying services, **Gromor Drive**, to Indian farmers.

Currently operational in seven key states Andhra Pradesh, Telangana, Karnataka, Tamil Nadu, Maharashtra, Madhya Pradesh and Uttar Pradesh Gromor Drive's operations are supported by RPTO-trained pilots. Coromandel's drone services are uniquely positioned in the market through the support of its subsidiary, Dhaksha Unmanned Systems, which ensures reliable drone supply, pilot training, and service support. This backward integration provides Coromandel with a distinct competitive edge in this emerging market. The partnership further enhances accessibility to these services via the 'Krish-e Kheti Ke Liye App,' along with other technology-driven farm solutions offered by Mahindra's FES, aimed at sustainably maximizing farmers' income and benefiting the broader agricultural value chain.

During the (non-binding) MoU signing event, Coromandel's Chief Operating Officer, Fertiliser Business – Mr. Amir Alvi, said: *"Coromandel's Gromor Drive offers significant advancements in efficiency, scalability, and convenience for agricultural practices to farmers. This (non-binding) MoU signing between Coromandel's Gromor Drive and Mahindra Krish-e represents a pivotal moment in our journey towards transforming the agricultural landscape of India by making drone spraying accessible to farmers. We aim to reduce their input costs, increase productivity, and improve farm profitability through this collaboration. Coromandel's Gromor Drive, backed by the company's subsidiary Dhaksha Unmanned Systems, brings in the added advantage of in-house developed cutting-edge agricultural drones, in addition to its fleet of certified drone pilots. We are confident that this collaboration will unlock new opportunities for innovation, create value for our stakeholders, and most importantly, make a positive and lasting impact on the lives of farmers."*

Mr. Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd., expressed strong enthusiasm and optimism about this new venture and the integration of modern technology in farming saying *"With Krish-e's well-established presence across the country and Coromandel's experienced Gromor Drive fleet, we are pleased to take the benefits of drones to many more Indian farmers. A significant step towards enhancing productivity and lowering a farmer's exposure to powerful chemicals, drone technology can enable selective spraying of fertiliser and chemicals on crops, while also ensuring improved yield. The partnership will ensure accessibility of drone spraying for Krish-e customers through the Krish-e Kheti ke Liye App, on a pay-per-acre basis."*

About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India

as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser, secondary & micronutrients and nano fertiliser products. The Company is leading marketer of Organic fertiliser in India. The Bio Products business of the company focusses on plant extractions for various applications. It also operates a network of around 750+ rural retail outlets across Andhra Pradesh, Telangana, Karnataka and Tamil Nadu. Through these Retail outlets, the Company offers agri inputs and farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has 7 R&D centers and a strong Regulatory setup, supporting the businesses in process development and new product introduction. The Company has 18 manufacturing facilities, spread widely across India, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs. 22,290 Crores during FY23-24. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 778 billion (INR 77,881 Crores) of the Murugappa Group.

For more details, visit www.coromandel.biz

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more details, visit www.murugappa.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics,

hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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