

# ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

**OHL:SEC: Q3 –2024-25**

**January 15, 2025**

**The Manager – Listing**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1G Block,

Bandra Kurla Complex

Bandra (E), Mumbai: 400051

**Symbol: ORIENTHOT**

**The Manager – Listing Department**

**BSE Ltd.**

II Floor, New Trading Ring

Rountana Building P J Towers,

Dalal Street, Mumbai: 400001

**Scrip Code: 500314**

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter/period ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter/period ended December 31, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For ORIENTAL HOTELS LIMITED**

**S. Akila**

**Company Secretary**

**A15861**

**Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,**

**Nungambakkam, Chennai - 600034.**

**Regd. Office : Taj Coromandel, No. 37, Mahatma Gandhi Road, Chennai-600 034. India.**

**Telephone No. (91) (44) - 2822 2827, Fax No. (91) (44) -2825 4447, E-mail : tchaccts.mad@tajhotels.com**

**CIN: L55101TN1970PLC005897 • GSTIN : 33AAACO0728N1ZH • Web: www.orientalhotels.co.in**

## ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

### UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2024

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
<b>Revenue</b>						
Revenue from Operations	12135	10262	10150	30533	28382	39103
Other Income	70	182	457	594	1446	1798
<b>Total</b>	<b>12205</b>	<b>10444</b>	<b>10607</b>	<b>31127</b>	<b>29828</b>	<b>40901</b>
<b>Expenses</b>						
a. Cost of Materials Consumed	1245	1064	1013	3105	2892	3974
b. Employee Benefits Expense	2487	2394	2124	7241	6493	8691
c. Finance Costs	456	451	477	1276	1406	1716
d. Depreciation and Amortisation Expense	882	813	603	2373	1782	2404
e. Other Operating and General Expenses	4985	4378	4205	13217	12030	16809
<b>Total Expenses</b>	<b>10055</b>	<b>9100</b>	<b>8422</b>	<b>27212</b>	<b>24603</b>	<b>33594</b>
Profit/ (Loss) before Exceptional Items and Tax	2150	1344	2185	3915	5225	7307
Exceptional item	-	-	-	-	-	-
Profit/ (Loss) before tax	2150	1344	2185	3915	5225	7307
Current Tax	379	235	334	688	867	1173
Deferred Tax	372	189	208	544	457	600
<b>Total Tax Expenses</b>	<b>751</b>	<b>424</b>	<b>542</b>	<b>1232</b>	<b>1324</b>	<b>1773</b>
<b>Profit/ (Loss) for the period</b>	<b>1399</b>	<b>920</b>	<b>1643</b>	<b>2683</b>	<b>3901</b>	<b>5534</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified subsequently to profit or loss						
Change in fair value of equity instruments	1602	507	228	2396	961	2247
Remeasurement of defined benefit obligation	33	(35)	(22)	15	(75)	(25)
Add/(Less):- income tax credit/(expense)	(243)	(178)	(20)	(460)	(89)	(253)
<b>Other Comprehensive Income, net of tax</b>	<b>1392</b>	<b>294</b>	<b>186</b>	<b>1,951</b>	<b>797</b>	<b>1,969</b>
<b>Total Comprehensive Income</b>	<b>2791</b>	<b>1214</b>	<b>1829</b>	<b>4634</b>	<b>4698</b>	<b>7503</b>
Earnings Per Share (Face value - ₹ 1 each)						
Basic & Diluted (* not annualised)	* 0.78	* 0.52	* 0.92	* 1.50	* 2.18	3.10
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786	1786	1786
Other Equity (excluding Revaluation Reserves)						36938
<b>See accompanying notes to the financial results</b>						



PK



Notes:

1. The standalone financial results of the company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on January 15, 2025. The results have been reviewed by the Statutory Auditors of the Company.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
4. The standalone results for the quarter and nine months ended December 31, 2024 are available on the BSE Limited website (URL:www.bseindia.com), the National Stock Exchange of India Limited website (URL:www.nseindia.com) and on the Company's website (URL:www.orientalhotels.co.in).

Place: Chennai  
Date: January 15, 2025



for **Oriental Hotels Limited**

A handwritten signature in blue ink, appearing to read "P. Ranjan".

**Pramod Ranjan**  
**Managing Director**  
DIN: 00887569



# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

## Independent Auditor's Review Report on review of Interim Standalone Financial Results

### To the Board of Directors of Oriental Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Oriental Hotels Limited** (the "Company"), for the quarter and nine months ended December 31, 2024. The Statement is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), which has been initialed by us for identification.

### 2. Management's Responsibility

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### 3. Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



### 4. Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

**V Kothandaraman**

Partner

Membership No. 025973

UDIN: 25025973BMNXBL1668

Place: Chennai

Date: January 15, 2025

## ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

### UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2024

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
<b>Revenue</b>						
Revenue from Operations	12190	10330	10206	30717	28568	39316
Other Income	67	48	457	211	766	1118
<b>Total</b>	<b>12257</b>	<b>10378</b>	<b>10663</b>	<b>30928</b>	<b>29334</b>	<b>40434</b>
<b>Expenses</b>						
a. Cost of Materials Consumed	1245	1064	1013	3105	2892	3974
b. Employee Benefits Expense	2487	2394	2124	7241	6493	8691
c. Finance Costs	456	451	477	1276	1406	1716
d. Depreciation and Amortisation Expense	882	813	603	2373	1782	2404
e. Other Operating and General Expenses	5000	4394	4216	13264	12080	16869
<b>Total Expenses</b>	<b>10070</b>	<b>9116</b>	<b>8433</b>	<b>27259</b>	<b>24653</b>	<b>33654</b>
Profit/ (Loss) before Exceptional Items and Tax	2187	1262	2230	3669	4681	6780
Exceptional items -Others Gain/(Loss)	-	-	-	-	-	-
Profit/ (Loss) before tax	2187	1262	2230	3669	4681	6780
Current Tax	379	235	334	688	867	1173
Deferred Tax	372	189	208	544	457	600
<b>Total Tax Expenses</b>	<b>751</b>	<b>424</b>	<b>542</b>	<b>1232</b>	<b>1324</b>	<b>1773</b>
<b>Profit/ (Loss) for the period</b>	<b>1436</b>	<b>838</b>	<b>1688</b>	<b>2437</b>	<b>3357</b>	<b>5007</b>
Add :Share of Profit/ (Loss) in Associates	88	8	116	123	52	182
Add :Share of Profit/ (Loss) in Joint Venture	20	(275)	52	(580)	(377)	(224)
Profit / (Loss) after taxes, and share of associates and joint venture	1544	571	1856	1980	3032	4965
<b>Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to profit or loss						
Change in fair value of equity instruments	385	1948	228	2620	961	3362
Remeasurement of defined benefit obligation	33	(35)	(22)	15	(75)	(25)
Add/(Less):- income tax credit/(expense) on the above	(243)	(178)	(20)	(460)	(89)	(253)
Share of other comprehensive income of associates and Joint Venture (net of tax)	481	112	76	685	302	710
<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>656</b>	<b>1847</b>	<b>262</b>	<b>2860</b>	<b>1099</b>	<b>3794</b>
Items that will be reclassified subsequently to profit or loss						
Currency translation difference including associate (net)	447	130	40	558	235	323
Share of other comprehensive income of joint venture	(174)	603	300	401	59	(247)
<b>Net other comprehensive income to be reclassified subsequently to profit or loss</b>	<b>273</b>	<b>733</b>	<b>340</b>	<b>959</b>	<b>294</b>	<b>76</b>
<b>Other Comprehensive Income</b>	<b>929</b>	<b>2580</b>	<b>602</b>	<b>3819</b>	<b>1393</b>	<b>3870</b>
<b>Total Comprehensive Income</b>	<b>2473</b>	<b>3151</b>	<b>2458</b>	<b>5799</b>	<b>4425</b>	<b>8835</b>
Earnings Per Share (Face value - ₹ 1 each)						
Basic & Diluted (* not annualised )	* 0.86	* 0.32	* 1.04	* 1.11	* 1.70	2.78
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786	1786	1786
Other Equity (excluding Revaluation Reserves)						60057
<b>See accompanying notes to the financial results</b>						



PK



Notes:

1. The consolidated results of the Company for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on January 15, 2025. The results have been reviewed by the Statutory Auditors of the Company.
2. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
4. The consolidated results for the quarter and Nine months ended December 31, 2024 are available on the BSE Limited website (URL:www.bseindia.com), the National Stock Exchange of India Limited, website (URL:www.nseindia.com) and on the Company's website (URL:www.orientalhotels.co.in).

Place: Chennai  
Date: January 15, 2025

 for **Oriental Hotels Limited**  
  
**Pramod Ranjan**  
**Managing Director**  
DIN: 00887569



# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

## Independent Auditor's Review Report on Review of Interim Consolidated Financial Results

### To the Board of Directors of Oriental Hotels Limited

1. We have reviewed the accompanying unaudited consolidated financial results ('the Statement') of **Oriental Hotels Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of profit of its associates and share of loss of its joint venture for the quarter and nine months ended December 31, 2024 being submitted by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialed by us for identification.

### 2. Management Responsibility:

This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### 3. Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

- a) Subsidiary - OHL International (HK) Limited
- b) Joint Venture – TAL Hotels & Resorts Limited
- c) Associates –
  - i. Taj Madurai Limited
  - ii. Lanka Island Resorts Limited (Associate of OHL International (HK) Limited)

### 5. Conclusion

Based on our review conducted and procedures performed as stated in paragraph

3 above, and based on the consideration of the review reports of the other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matters

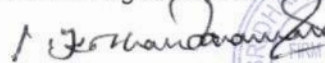
6. We did not review the interim financial information of the subsidiary (refer para 4(a)) included in the Statement, whose interim financial information reflects total revenues of Rs. 52 lakhs and Rs. 186 lakhs, net profit after tax of Rs. 113 lakhs and Rs. 226 lakhs (including share of profit of Associate Company [Refer para 4(c)(ii)] and total comprehensive income / (loss) (before considering foreign currency translation adjustment) of Rs. (1,105) lakhs and Rs. 449 lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us, and our conclusions in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement also includes the Group's share of net profit / (loss) after tax / total comprehensive income / (loss) of Rs. 20 lakhs and Rs. (580) lakhs (before considering foreign currency translation adjustment) for the quarter and nine months ended December 31, 2024, of the joint venture (Refer para 4(b)), as considered in the statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us, and our conclusions on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
8. The accompanying Statement includes the Group's share of net profit after tax of Rs. 13 lakhs and Rs. 36 lakhs and total comprehensive income of Rs 493 lakhs and Rs. 722 lakhs for the quarter and nine months ended December 31, 2024 respectively, of one Indian associate [Refer para 4(c)(i)], as considered in the statement. This interim financial information has not been reviewed by their auditors and we have relied upon the interim financial information certified by the Parent's management. According to the information and explanations given to us by the Parent's management, the net profit after tax in respect of this associate is not material to the group.
9. The Parent's subsidiary, one of its associates and the joint venture are located outside India whose financial results and financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial information of the subsidiary, associate and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India and this has been reviewed by another auditor. Our review in so far as it relates to the balances and affairs of such subsidiary, associates and joint venture located outside India is based on the report of this other auditor and the conversion adjustments prepared by the management of the parent company.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018



**V Kothandaraman**

Partner

Membership No. 025973

UDIN: 25025973BMNXBM8462



Place: Chennai

Date: January 15, 2025



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

<b>S. No.</b>	<b>Particulars</b>	<b>in ₹ crore</b>
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	140
B	Of the total amount outstanding, amount of default as on date	0
<b>2</b>	<b>Unlisted debt securities i.e., NCDs and NCRPS</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>175</b>

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.**